



# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,  
Haryana, INDIA Tel. : +91(124) 4715100

**Date: November 21, 2020**

The Manager  
Listing Department,  
National Stock Exchange of India Ltd,  
"Exchange Plaza", C-1, Block – G  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051, India

The Manager,  
Listing Department,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001, India

**Symbol: HITECHGEAR**

**Scrip Code: 522073**

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

You are requested to take the above on record and oblige.

**Yours Faithfully,**

  
Naveen Jain

**Company Secretary**

**Membership No : A15237**



**Encl: as above**

[www.thehitechgears.com](http://www.thehitechgears.com)

Works I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel. : +91(1493) 265000

Regd. Office & Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar - 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019-Rajasthan INDIA

Head Office : C-41/B, Kalkaji, New Delhi - 110019 INDIA

Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

**Related Party Disclosures as on September 30, 2020**  
Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Related party disclosures**

a) List of related parties and relationships

**i) Parties where control exists:**

**Subsidiary Company:**

(a) 2545887 Ontario Inc., Canada

**Step down subsidiaries:**

- (i) The Hi-Tech Gears Canada Inc.
- (ii) Teutech Holding Corporation, USA
- (iii) Teutech LLC, USA

- (iv) Teutech Leasing Corporation, USA
- (v) 2504584 Ontario Inc., Canada
- (vi) 2323532 Ontario Inc., Canada

- (b) Neo Tech Auto Systemz Inc., USA
- (c) Neo Tech Smart Solutions Inc., Canada

**ii) Key Management Personnel (KMP) and their Relatives**

- (i) Mr. Deep Kapuria (Executive Chairman and Whole Time Director)
- (ii) Mr. Pranav Kapuria (Managing Director)
- (iii) Mr. Anuj Kapuria (Whole Time Director)
- (iv) Mr. Sandeep Dinodia (Independent Director)
- (v) Mr. Anil Kumar Khanna (Independent Director)
- (vi) Mr. Krishna Chandra Verma (Independent Director)
- (vii) Ms. Malini Sud (Independent Director)
- (viii) Mr. Prosad Dasgupta (Independent Director)
- (ix) Mr. Vinit Taneja (Independent Director)

- (x) Mr. Ramesh Chandra Jain (Non Executive Director)
- (xi) Mr. Bidadi Anjani Kumar (Non Executive Director)
- (xii) Mr. Anant Jaivant Talaulicar (Non Executive Director)
- (xiii) Mr. Neville D'Souza (Independent Director)
- (xiv) Mr. Vijay Madhur (Chief Financial Officer)
- (xv) Mr. Naveen Jain (Company Secretary)

**iii) Enterprises over which key management personnel and relatives of such personnel exercise significant influence with whom transactions has been undertaken:-**

- (i) Aquarian Fibrecement Private Limited
- (ii) Vulcan Electro Controls Limited
- (iii) The Hi-Tech Robotic Systemz Limited
- (iv) The Hi-Tech Engineering Systems Private Limited

**(b) Transactions with related parties carried out in the ordinary course of business:**

(**₹ in Mn.**)

S. No	Particulars	Year	Related Parties				Enterprise over which Key Management personnel and their relatives exercise significant influence				Key Management Personnel and its relatives	Total	
			Subsidiary Company				Step down Subsidiary	Aquarian Fibrecement Private Limited	Vulcan Electro Controls Limited	The Hi-Tech Engineering Systems Private Limited			The Hi-Tech Robotic Systems Limited
			2545887 Ontario Inc., Canada	Neo Tech Smart Solutions Inc. Canada	Neo Tech Auto Systemz Inc. USA	The Hi-Tech Gears Canada Inc.							
1	Purchase of goods	30 September 2020	-	-	-	-	285.82	73.42	-	-	-	359.24	
2	Sale of goods	30 September 2020	-	-	-	26.54	-	10.91	11.43	-	-	48.88	
3	Rendering of job work/services	30 September 2020	-	-	-	-	0.60	0.36	-	-	-	1.05	
4	Sale of assets	30 September 2020	-	-	-	-	0.43	-	-	-	-	0.43	
5	Purchase of asset	30 September 2020	-	-	-	-	-	-	-	-	-	-	
6	Receiving of job work/services	30 September 2020	-	-	4.21	-	-	63.13	-	15.27	-	82.61	
7	Leasing or hire purchase arrangements	30 September 2020	-	-	-	-	6.75	-	-	-	-	6.75	
8	Sitting fees	30 September 2020	-	-	-	-	-	-	-	-	0.31	0.31	
9	Re-imbusement paid	30 September 2020	-	-	-	-	-	-	-	-	-	-	
10	Re-imbusement received	30 September 2020	-	-	-	15.92	-	0.03	0.03	-	-	15.98	

For The Hi-Tech Gears Limited



Naveen Jain  
Company Secretary  
Membership No. A15237

