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■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

To,
The Deputy General Manager
Online Surveillance,
BSE LIMITED,
1st Floor, New Trade wing,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001.

22/04/2020

BSE Scrip Code: 506128

Dear Madam,

SUB: Reply to your letter for Clarification on Price Movement

Ref: L/SURV/ONL/PV/NK/ 2020-2021 / 261 dated April 21, 2020

With reference to your letter dated April 21, 2020, we wish to inform you that movement in price of securities is purely because of investors' perceptions based on information already disseminated to stock Exchange.

We would also like to inform you that the Company has disclosed material information wherever applicable, from time to time for investor information. To the best of our knowledge and belief, currently there is no material information or announcement pending to disseminate that in our opinion would have bearing on the price behavior in the scrip.

Kindly take a note of the same.

Thanking You.

**Yours Faithfully,
FOR PARNAX LAB LIMITED**

**NAMRATA KAMBLI
COMPANY SECRETARY AND COMPLIANCE OFFICER**

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