

Subodh Agarwalla

22/1, Belvedere Road,
P.O. Alipore
Kolkata -700027

9th August, 2021

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Intimation U/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

This is to inform you that we have carried out inter-se transfer by way of gift, of equity shares of Maithan Alloys Limited ('Target Company') among the Promoter & members of Promoter Group for 5,00,000 Equity Shares of Target Company on 6th August, 2021.

Attached please find the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of acquisition of 5,00,000 equity shares being 1.72% of the paid-up share capital of Target Company.


This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of the Acquirers


Subodh Agarwalla

Encl: a/a

cc : 1] **The Corporate Relationship Department**
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] **Maithan Alloys Limited**
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | |
|--|---|---|---|
| Name of the Target Company (TC) | Maithan Alloys Limited 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017 | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirers - 1. Mr. Subodh Agarwalla 2. Mr. Sudhanshu Agarwalla List of PAC enclosed as Annexure A | | |
| Whether the acquirer belongs to Promoter/Promoter group | Mr. Subodh Agarwalla and Mr. Sudhanshu Agarwalla, acquirers are members of the Promoter Group of the TC. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited; The Calcutta Stock Exchange Limited; Under permitted category at BSE Limited. | | |
| Details of the acquisition / disposal as follows: | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | Ref Annexure B | Ref Annexure B | Ref Annexure B |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| Total (a+b+c+d) | Ref Annexure B | Ref Annexure B | Ref Annexure B |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | Ref Annexure B | Ref Annexure B | Ref Annexure B |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/ released by the acquirer | - | - | - |
| Total (a+b+c+/-d) | Ref Annexure B | Ref Annexure B | Ref Annexure B |

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|--|--|-----------------------|-----------------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | Ref Annexure B | Ref Annexure B | Ref Annexure B |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| Total (a+b+c+d) | Ref Annexure B | Ref Annexure B | Ref Annexure B |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Off-Market Transaction being inter-se transfer by way of Gift. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 6 th August, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 29,111,550 Equity Shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 29,111,550 Equity Shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 29,111,550 Equity Shares of Rs. 10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the Acquirers


Subodh Agarwalla

Encl: a/a

Date: 9th August, 2021

Place: Kolkata

LIST OF PERSONS ACTING IN CONCERT

Persons Acting In Concert

1. Ma Kalyaneshwari Holdings Private Limited
2. Subhas Chandra Agarwalla
3. Sonam Agarwalla
4. Rita Devi Agarwalla
5. Shankar Lal Agarwalla
6. Sheela Devi Agarwalla
7. Siddhartha Shankar Agarwalla
8. Avinash Agarwalla
9. Prahlad Rai Agarwalla
10. Sarita Devi Agarwalla

For and on behalf of the Acquirers



Subodh Agarwalla

Date: 9th August, 2021

Place: Kolkata

Annexure B

| Name of the Shareholders | Details of holding before acquisition under consideration | | | Details of acquisition as on 6 th August, 2021 | | | Details of holding after acquisition | | |
|---|---|---------------------------------------|--|---|---------------------------------------|---|--------------------------------------|---------------------------------------|---|
| | No. of shares /voting rights | % w.r.t. to total share capital of TC | % w.r.t. total diluted share /voting capital of the TC | No. of shares /voting rights | % w.r.t. to total share capital of TC | % w.r.t. total diluted share/voting capital of the TC | No. of shares /voting rights | % w.r.t. to total share capital of TC | % w.r.t. total diluted share/voting capital of the TC |
| Acquirers | | | | | | | | | |
| 1. Subodh Agarwalla | 4,09,250 | 1.41 | 1.41 | 2,50,000 | 0.86 | 0.86 | 6,59,250 | 2.27 | 2.27 |
| 2. Sudhanshu Agarwalla | 9,650 | 0.03 | 0.03 | 2,50,000 | 0.86 | 0.86 | 2,59,650 | 0.90 | 0.89 |
| Seller | | | | | | | | | |
| 3. Prahlad Rai Agarwalla | 6,00,000 | 2.06 | 2.06 | (5,00,000) | (1.72) | (1.72) | 1,00,000 | 0.34 | 0.34 |
| Persons Acting In Concert | | | | | | | | | |
| 4. Subhas Chandra Agarwalla | 12,58,250 | 4.32 | 4.32 | 0 | 0 | 0 | 12,58,250 | 4.32 | 4.32 |
| 5. Sarita Devi Agarwalla | 25,000 | 0.09 | 0.09 | 0 | 0 | 0 | 25,000 | 0.09 | 0.09 |
| 6. Shankar Lal Agarwalla | 5,34,500 | 1.84 | 1.84 | 0 | 0 | 0 | 5,34,500 | 1.84 | 1.84 |
| 7. Rita Devi Agarwalla | 4,21,365 | 1.45 | 1.45 | 0 | 0 | 0 | 4,21,365 | 1.45 | 1.45 |
| 8. Sheela Devi Agarwalla | 9,91,650 | 3.40 | 3.40 | 0 | 0 | 0 | 9,91,650 | 3.40 | 3.40 |
| 9. Avinash Agarwalla | 19,525 | 0.07 | 0.07 | 0 | 0 | 0 | 19,525 | 0.07 | 0.07 |
| 10. Siddhartha Shankar Agarwalla | 1,80,000 | 0.62 | 0.62 | 0 | 0 | 0 | 1,80,000 | 0.62 | 0.62 |
| 11. Sonam Agarwalla | 1,10,000 | 0.38 | 0.38 | 0 | 0 | 0 | 1,10,000 | 0.38 | 0.38 |
| 12. Ma Kalyaneshwari Holdings Private Limited | 1,72,70,176 | 59.32 | 59.32 | 0 | 0 | 0 | 1,72,70,176 | 59.32 | 59.32 |
| TOTAL | 2,18,29,366 | 74.99 | 74.99 | 0 | 0 | 0 | 2,18,29,366 | 74.99 | 74.99 |

For and on behalf of the Acquirers



Subodh Agarwalla

Date: 9th August, 2021

Place: Kolkata