

January 31, 2022

The General Manager
BSE Limited
Corporate Relationship Department
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Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL Technologies Expands Partnership with Husqvarna Group to Drive Digital Transformation”

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl.:a/a



HCL Technologies Expands Partnership with Husqvarna Group to Drive Digital Transformation

STOCKHOLM and NOIDA, INDIA – Jan. 31, 2021 – HCL Technologies (HCL), a leading global technology company, has expanded its partnership with Husqvarna Group with a new multi-year IT services contract. The engagement will advance Husqvarna's digital transformation journey by leveraging automation and facilitating an agile and customer-focused workforce.

The Husqvarna Group is a leading global producer of outdoor power products, watering products, cutting equipment and power tools. The expanded partnership builds upon HCL's existing infrastructure and application development agreement to deliver leading-edge hybrid cloud management, digital workplace and security services. These services will establish a world-class IT foundation, enabling Husqvarna to enhance service delivery and user experience for its more than 10,000 employees worldwide. In addition, HCL will join forces with Husqvarna on its innovation journey to create products and services for global clients.

The engagement represents HCL and Husqvarna's commitment to achieving transformation through joint business outcomes. The contract follows University of Tennessee's award-winning Vested® business model. Together organizations create highly collaborative win-win relationships where both partners are equally committed to each other's success.

"We are excited to take our relationship with HCL Technologies to the next level," said Pavel Hajman, Senior Vice President of Global Information Services and CIO, Husqvarna. "Both organizations are focused on creating business value and this is a fantastic foundation for us to continue to transform our IT operations and business. The partnership will enable us to deliver an outstanding service to our end clients and further drive our transformational programs."

"The trust between the two organizations gives us a ringside view of Husqvarna's operations," said Pankaj Tagra, Corporate Vice President and Nordic and DACH Head, HCL Technologies. "As our collaboration grows stronger, we are committed to supporting Husqvarna's digitalization to meet its business goals. The Vested principles mark a significant chapter in our Nordics success story. HCL has worked closely with Husqvarna and University of Tennessee to create a contract that has trust and transparency at its heart."

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL's Mode 1- 2-3 strategy, based on its deep-domain industry expertise, customer-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized as Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. For the 12 months ended Dec. 31, 2021, HCL had consolidated revenue of US\$11.18 billion. Its nearly 198,000 ideapreneurs operate out of 52 countries.

For more information, visit www.hcltech.com



Forward-looking Statement

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For further details, please contact:

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