



# National Peroxide Limited

CIN : L24299MH1954PLC009254



**RESPONSIBLE CARE**<sup>®</sup>  
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

September 27, 2023

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

(Scrip Code – 500298)

**Sub: Apportionment of Cost of Acquisition of Equity Shares of National Peroxide Limited and NPL Chemicals Limited**

**Ref: Composite Scheme of Arrangement amongst National Peroxide Limited (“Demerged Company”) and Naperol Investments Limited (“Transferor Company”) and NPL Chemicals Limited (“Resulting Company”) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 (“Scheme”)**

Dear Sir/Madam,

Please find enclosed the communication being issued for general guidance of the shareholders of the Company in relation to apportionment of cost of acquisition of equity shares of the Company and Resulting Company pursuant to the Scheme.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For **National Peroxide Limited**

**Rajiv Arora**  
Director  
DIN: 08730235

**FOR THE ATTENTION OF SHAREHOLDERS OF NATIONAL PEROXIDE LIMITED**

1. The Hon'ble National Company Law Tribunal, Mumbai Bench has, vide its order dated 4th May 2023 sanctioned the Composite Scheme of Arrangement amongst National Peroxide Limited ("Demerged Company" or "NPL") and Naperol Investments Limited ("Transferor Company") and NPL Chemicals Limited ("Resulting Company" or "NPCL") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 ("Scheme") providing inter-alia for the demerger, transfer and vesting of the Demerged Undertaking (as defined hereinafter) from the Demerged Company into the Resulting Company on a going concern basis, and the consequent issue of shares by the Resulting Company.
2. In accordance with provisions of the Scheme, NPL Chemicals Limited shall issue and allot 1 (One) fully paid-up equity share of INR 10/- (Rupees Ten Only) for every 1 (one) equity share of INR. 10/- (Rupee Ten Only) each to the shareholders of the Company whose names are recorded in the register of members and/or records of the depository as on the Record Date (i.e., Monday, September 25, 2023).
3. For the purpose of determining the post demerger cost of acquisition of equity shares of the Demerged Company and Resulting Company, the shareholders are advised to apportion their pre-demerger cost of acquisition of equity shares in the Company in the following manner:

| <b>Sr. No.</b> | <b>Name of Company</b>                             | <b>% of Original Cost of Acquisition of Equity Shares of National Peroxide Limited</b> |
|----------------|--|--|
| 1.             | Towards Equity Shares of National Peroxide Limited | 74.33  |
| 2.             | Towards Equity Shares of NPL Chemicals Limited     | 25.67  |

This communication is provided solely for the general guidance of shareholders, and it should not be considered a substitute for any independent opinion that shareholders may seek, and neither NPL nor NPCL assume any express or implied liability in relation to this guidance. Please note that if there is a change, including changes with retrospective effects, in statutory laws and regulations, the comments expressed in this guidance may need to be re-evaluated in light of such changes, however neither NPL nor NPCL undertake the responsibility of updating this communication at any time in the future.