



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

Date: February 10, 2021

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai- 400001

**Ref: Reliance Chemotex Industries Limited, Scrip Code: 503162**

**Sub: Outcome of Board Meeting held on February 10, 2021 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulation")**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/ s Reliance Chemotex Industries Limited in their meeting held today i.e. Wednesday, February 10, 2021, which commenced at 11:45 A.M. and concluded at 12:25 P.M. inter alia transacted the following businesses:

1. Approved Un-Audited Financial Results of the Company for Quarter and Nine Months ended on December 31, 2020 and took on records Limited Review Report thereon as per Regulation 33 of the Listing Regulations.
2. Approved the re-appointment of Mr. Rahul Shroff as the Wholetime Director designated as Executive Director of the Company for the period of three years with effect from September 26, 2021 subject to approval of the shareholders.
3. Approved the revision in terms of appointment of Mr. Sanjiv Shroff, Managing Director of the Company for remaining term till August 31, 2023 subject to approval of the shareholders.
4. Approved the revision in terms of appointment of Mr. Ameya Shroff, Executive Director of the Company for remaining term till July 31, 2022 subject to approval of the shareholders.
5. Approved the re-designation of Mr. Ram Niwas Sharma as an Independent Director of the Company for the period of 5 years with effect from February 10, 2021 subject to the approval of shareholders.





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6. Approved the postal ballot notice which entails the following resolutions to be passed by shareholders:
- Re-appointment of Mr. Rahul Shroff (DIN:02301693) as a Wholetime Director designated as Executive Director of the Company.
  - Revision in terms of appointment of Mr. Sanjiv Shroff, Managing Director of the Company.
  - Revision in terms of appointment of Mr. Ameya Shroff, Wholetime Director designated as Executive Director of the Company.
  - Re-designation of Mr. Ram Niwas Sharma as an Independent Director of the Company.

Shareholders whose names appear on the register of members / list of beneficial owners as on February 19, 2021 will be considered for the purpose of voting through Postal ballot e-voting.

The copy of the results as aforesaid is also available on the website of the Company.

Kindly take the above on your records.

Yours Sincerely,  
For Reliance Chemotex Industries Limited



*Chirag Gupta*  
Chirag Gupta  
Company Secretary & Compliance Officer  
M. No.: A50843



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED  
Regd. Office : Village Kanpur, Rajasthan -313003  
CIN: L40102RJ1977PLC001994  
Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

PART I		RS. IN LACS EXCEPT EPS					
Sl. No.	Particulars	Quarter ended 31.12.2020 (Un-Audited)	Quarter ended 30.09.2020 (Un-Audited)	Quarter ended 31.12.2019 (Un-Audited)	9 months ended 31.12.2020 (Un-Audited)	9 months ended 31.12.2019 (Un-Audited)	Year ended 31.03.2020 (Audited)
1	<b>Income</b>						
	(a) Revenue from operation	7,271.43	6,243.99	7,340.80	17,430.47	23,051.42	29,979.46
	(b) Other Income	95.60	119.93	21.01	377.82	77.20	105.56
	<b>Total Income (a+b)</b>	<b>7,367.03</b>	<b>6,363.92</b>	<b>7,361.81</b>	<b>17,808.29</b>	<b>23,128.62</b>	<b>30,085.02</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials Consumed	3,580.39	2,863.05	3,567.48	8,468.32	11,946.56	15,161.70
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(37.34)	405.39	5.02	253.53	260.33	424.60
	(c) Employee Benefits Expense	1,102.92	1,056.94	1,032.46	2,953.55	2,963.08	3,937.76
	(d) Finance Cost	254.24	235.18	278.72	692.87	888.43	1,132.88
	(e) Depreciation and Amortization Expense	190.39	187.38	183.19	559.87	549.96	733.83
	(f) Power & Fuel	810.08	764.98	862.04	2,188.24	2,638.93	3,436.91
	(g) Other Expenses	1,023.67	829.47	1,070.33	2,385.76	3,103.07	4,179.97
	<b>Total Expenses</b>	<b>6,924.35</b>	<b>6,342.39</b>	<b>6,999.24</b>	<b>17,502.14</b>	<b>22,350.36</b>	<b>29,007.65</b>
3	<b>Profit Before Tax (1-2)</b>	<b>442.68</b>	<b>21.53</b>	<b>362.57</b>	<b>306.15</b>	<b>778.26</b>	<b>1,077.37</b>
4	<b>Tax Expense</b>						
	Current tax	42.69	-	107.56	42.69	248.06	381.00
	Deferred Tax	146.60	15.57	10.11	148.09	(247.82)	(236.74)
5	<b>Net Profit for the Period (3-4)</b>	<b>253.39</b>	<b>5.96</b>	<b>244.90</b>	<b>115.37</b>	<b>778.02</b>	<b>933.11</b>
6	<b>Other Comprehensive Income</b>						
	Items that will not be re classified to Profit and Loss						
	i) Re-imbusement (gain/Loss on defined benefit plan	4.41	4.41	(1.41)	13.23	(4.23)	17.64
	ii) Tax on (i) above	(1.28)	(1.29)	0.40	(3.85)	1.18	(4.90)
7	<b>Total Comprehensive Income for the Period (net off tax) (5+6)</b>	<b>256.52</b>	<b>9.08</b>	<b>243.89</b>	<b>124.75</b>	<b>774.97</b>	<b>945.85</b>
8	Paid-up Equity Share Capital (Face value of `10/- per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						9,056.66
10	Basic & Diluted EPS (*) (not annualised)	<b>3.36</b>	<b>0.08</b>	<b>3.25</b>	<b>1.53</b>	<b>13.02</b>	<b>14.68</b>

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February 2021.
- The above Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has continuously been taking all possible steps to mitigate the impact of Covid-19 on its business and operations to the extent possible. As per the indicators of the future economic conditions, management does not foresee any risk to service its Financial Obligations and expects to recover the carrying amount of its Assets.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company has only one reportable primary business segment i.e. Yarns.

Date : 10th February, 2021



**Limited Review Report on Quarterly and Nine Monthly Unaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Director of**  
**Reliance Chemotex Industries Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') **Reliance Chemotex Industries Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

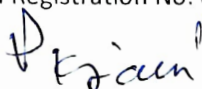
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date:10.02.2021



For Jain Pramod Jain & Co.  
Chartered Accountants  
(Firm Registration No. 016746 N)

  
(P.K. Jain)

**Partner**

Membership No. 010479  
UDIN: 21010479AAAAAH6750