

21 February 2023

The BSE Limited PJ Towers, 25<sup>th</sup> Floor, Dalal Street Mumbai 400001. Scrip Code: 532175 The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai-400 051. Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Press release

A copy of a press release being issued by the company is enclosed.

Thanking you, For Cyient Limited

Ravi Kumar Nukala Dy. Company Secretary

Cyient Ltd. 4<sup>th</sup> Floor, A Wing, 11 Software

Units Layout, Madhapur Hyderabad -500 081

India

CIN: L72200TG1991PLC013134

www.cyient.com

Company.secretary@cyient.com

T +91 40 6764 1000 F +91 40 2311 0352



## PRESS RELEASE

Cyient and Thingtrax Announce a Partnership to Enable Manufacturers to Reduce Costs and Increase Efficiency

**Hyderabad, India, 21 February, 2023:** Cyient, a consulting-led, industry-centric, global technology solutions company, announced a partnership with Thingtrax to enable manufacturers to increase efficiency and reduce costs.

The partnership will enable global manufacturers to drive higher performance across their entire manufacturing operation through AI-powered data. Cyient's end-to-end manufacturing services suite and the Thingtrax solution allow manufacturing leaders to improve operational performance by engaging people at every level to embrace a high-performance culture.

"I am pleased to announce the global partnership between Cyient and Thingtrax," said **Prabhakar Shetty, Chief Digital Officer** at Cyient. "This partnership adds to Cyient's Digital E R&D focus and will help our global customers improve efficiency and reduce operational cost by improving their performance KPIs enabled by faster machine connectivity, dynamic visual feeds, and decision systems across organization levels."

**Paul Reader, CEO of Thingtrax**, said, "I am thrilled with the new partnership agreement with Cyient. Together, we will be able to effectively reach and successfully serve more manufacturing businesses seeking efficiencies through digitization."

Cyient has over 30 years of manufacturing experience with over 15,000 associates, having delivered solutions to over 300 customers in 19 countries. Cyient's portfolio covers a product's design, build, and maintenance cycle to provide OEMs with a single source for optimizing manufacturing processes.

1

## **About Cyient**

Cyient (Estd: 1991, NSE: CYIENT) is a consulting-led, industry-centric Global Technology Solutions company. We enable our customers to apply technology imaginatively across their value chain to solve problems that matter. We are committed to designing tomorrow with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

## **About Thingtrax**

Thousands of machines and people are connected globally on Thingtrax's IoT and computer vision modular SaaS Manufacturing Performance Platform, which enables manufacturing businesses to improve efficiency and reduce costs. One simple installation process connects all sites, removing the ambiguity and inconsistency of multi-source data, so leaders and teams can make intelligent decisions that drive their businesses forward.

## Thingtrax USA

Harish Doshi, harish@thingtrax.com

Thingtrax UK and World

Paul Reader, paul@thingtrax.com

Dilloris Baruva Cyient PR Team

+91 9121614763 dillorishandry.baruva@cyient.com