

December 12, 2024

To,
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400001
SCRIP CODE: 540725

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
SYMBOL: SHAREINDIA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Postal Ballot conducted by the Company vide Notice dated October 29, 2024.

Dear Sir,

In compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III of the Listing Regulations, we are pleased to inform you that the Members of the Company, by way of Postal Ballot conducted vide Notice dated October 29, 2024, have approved:

1. Alteration of the Memorandum of Association of the Company;
2. Alteration of the Articles of Association of the Company.

Further, the brief details of the amendment required to be disclosed as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are annexed as Annexure – I.

The remote e-voting process through Postal Ballot started on Tuesday, November 12, 2024 at 9:00 A.M. IST and ended on Wednesday, December 11, 2024 at 5:00 P.M. IST. The Scrutinizer has today, i.e., on December 12, 2024, submitted his report on the results of the Postal Ballot through remote e-voting.

Based on the report of the scrutinizer, we hereby inform that, the Members of the Company have duly passed the above Special Resolutions with requisite majority.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary and Compliance Officer
M. No. F5512

Annexure – I

Brief details with respect to alteration of the Memorandum of Association (MoA) and Articles of Association (AoA) of the Company

Particulars	Details
Alteration in the Object Clause in the Memorandum of Association (MoA) of the Company	<p>The Object Clause of the MoA currently permitted a range of activities beyond the Company’s primary function of stock broking and related ancillary services. To ensure alignment thereof with core business activities carried by the Company, the revised main Object Clause of the MOA will read as follows:</p> <p>“So long as the Company is engaged in stock broking as a member of any recognised Stock Exchange in India, it will engage itself in only such business as a member of a recognised Stock Exchange is permitted to engage in under the Securities and Contracts (Regulation) Rules, 1957, and the Rules, Bye-laws & Regulations of the Stock Exchange. Subject to the foregoing, the objects for which the company is established are:</p> <p>To acquire individual Membership of Shri H.S. Kumbhat in Bombay Stock Exchange for conversion into corporate membership and to apply for and obtain memberships in stock exchanges, to carry on business either singularly or jointly with others as share and stock brokers, members of stock exchanges, depository participants, underwriters, merchant bankers, portfolio managers, research analyst, security market operators, custodians, issue houses, registrars and share transfer agents, distributors, trustees, issue advisors, as advisors and consultants in investment, financial, management, and other fields, as investors, Mutual Funds, Bankers to issue, promote and provide guarantees to the Companies engaged in connection with or incidental to or consequential upon securities/commodity business, as applicable, to invest in and acquire by way of gift or otherwise and to hold, sell, buy or otherwise deal in commodities and shares, debentures debentures-stocks, bond, units obligation and securities of all kinds, issued and guaranteed by any company, corporation, firm or person whether incorporated or established in India or elsewhere, as well as futures, options, forwards, swaps and other financial instruments of all kinds , to carry on all or any of the businesses in connection with or incidental to or consequential upon securities/commodity business as permitted by SEBI, Stock Exchanges, Commodity Exchanges, Depositories or any other regulatory body from time to time.”</p>

Alteration in the Clause 111 of the Article of Association of the Company

To align the Company's AoA with SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and SEBI (Debenture Trustees) Regulations, 1993 w.r.t. issuance of Non-Convertible Debentures, the revised Article 111 of the AoA shall read as follows:

“111. Notwithstanding anything to the contrary contained in these Articles, so long as any money shall be owing by the Company to any financial institutions, corporations, banks or such other financing entities or through Debenture Trustees or so long as any of the aforesaid banks, financial institutions or such other financing entities hold any shares/debentures in the Company as a result of subscription or so long as any guarantee given by any of the aforesaid entities in respect of any financial obligation or commitment of the Company remains outstanding in terms of payment of interest or repayment of principal amount, then in that event any of the said financial institutions or Debenture Trustees or such other financing entities shall, subject to an agreement in that behalf between it and the Company, have a right but not an obligation, to appoint one or more persons as Director(s) on the Board of Director as their nominee on the Board of Company in accordance with the applicable laws. The aforesaid financial institutions or Debenture Trustees or such other financing entities may at any time and from time to time remove the Nominee Director appointed by it and may in the event of such removal and also in case of the Nominee Director ceasing to hold office for any reason whatsoever including resignation or death, appoint other or others to fill up the vacancy. Such appointment or removal shall be made in writing by the relevant institution and shall be delivered to the Company and the Company shall have the power to remove the Nominee Director from office after following the provisions of the Companies Act, 2013. Each such Nominee Director shall be entitled to attend all General Meetings, Board Meetings and meetings of the Committee of which he or she is a member.”