

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
 Tel: 91 - 22 - 6640 4220 / 4880 4200 ■ Fax: 91 - 22 - 2857 3441 ■ e-mail: info@irb.co.in ■ www.irb.co.in
 CIN : L65910MH1998PLC115967



February 21, 2023

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <u>Fax No: 22722037/ 39/ 41</u>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <u>Fax No: 66418125/ 26</u>
--	--

Dear Sir,

Re: Update

We are pleased to inform you that the Company has emerged as a preferred bidder for the project of “Upgradation to Six Lane with paved Shoulder of NH-27 from Samakhiali to Santalpur section from km. 339+200 to Km. 430+100 in the State of Gujarat on BOT (Toll) Mode.

Key highlights of the Project are as under:

Project Name:	Upgradation to Six Lane with paved Shoulder of NH-27 from Samakhiali to Santalpur section from km. 339+200 to Km. 430+100 in the State of Gujarat on BOT (Toll) Mode
Project Length	90.90 Km
Project Cost	Total Project Cost – Rs. 2,132 Crores EPC Cost (including GST) - Rs. 2,092 Crores EPC Cost (excluding GST) – Rs. 1,773 Crores
Concession Period:	20 years from the Appointed Date including 2 years of construction period
Premium	Premium to the Authority in the form of revenue share at the rate of 42.84 % of the Realizable Fee from the Project from second year after Project Completion Date, which shall be increased by 1% (one percent) of the Realizable Fee every subsequent year for the remaining Concession Period

Upon award of this Project, the Company’s order book will stand revised to approx. Rs. 20,892 Crores (excluding GST), which includes construction order book of Rs. 9,714 Crores providing strong visibility for next ~2.5 years.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary

Press Release:

IRB Infra emerges as a Preferred Bidder for Rs.2,132 Crs BOT project in the State of Gujarat

- **Project is 6 laning of 90.90 Kms stretch on NH-27 from Samakhiali to Santalpur in Gujarat, with Concession Period of 20 Years**
- **On awarding, Company's Order Book will stand revised to Rs.20,892 Crores**

Mumbai, February 21, 2023: IRB Infrastructure Developers Ltd. (IRB), India's leading and largest integrated highways infrastructure developers has emerged as a Preferred Bidder for Rs.2,132 Crores BOT Project in the State of Gujarat.

The project, with Concession Period of 20 years from the Appointed Date, is 6 laning of the 90.90 Kms stretch between Samakhiali to Santalpur.

Commenting on the development, Mr. Virendra D. Mhaskar, Chairman & Managing Director, IRB Infrastructure Developers Ltd. said, ***"We are proud to continue our winning streak in BOT space and this would be the sixth project that the company will be executing in the state of Gujarat. The present project will be an important addition to IRB portfolio as this project caters to heavy commercial traffic connecting the Kandla and Mundra port and is brownfield part of the prestigious Amritsar Jamnagar expressway."***

Upon award of this Project, the Company's order book will stand revised to approx. Rs. 20,892 Crores, excluding GST, of which, the construction order book will be at Rs 9,714 Crores, providing strong visibility for next ~2.5 years.

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is India's first Multinational Infrastructure player in Highways segment. As the largest integrated private toll roads and highways infrastructure developer in India, with this win, IRB group's asset base will swell to over Rs.62,000 Crs. spread in 10 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating and maintaining around 15,500 lane Kms pan India and has an ability to construct over 500 Kms in a year.

It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India.

After successfully completing 13 Concessions and handing over them to the nodal agencies, with this project win, IRB Group's project portfolio (including Private and Public InvIT) will now have 23 road projects including 18 BOT, 1 TOT and 4 HAM projects.

For further details, please contact:

- Vivek Devasthali, Head – Corporate Communications, 99300 80099,
vivek.devasthali@irb.co.in