

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2023

04th July 2023

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- a. The Company has entered into a captive power agreement with First Energy 5 Private Limited (a subsidiary of First Energy Private Limited) ["Captive Power Producer"] on 3rd July 2023 for procurement of Wind power under captive generation scheme as per Electricity Act, 2003 read with Electricity Rules, 2005 and will be investing upto 3.08% initially and will hold 2.59% of the paid up equity of the Captive Power Producer upon commissioning of the project during the tenure of the said agreement.
- b. The Company has entered into a captive power agreement with First Energy 6 Private Limited (a subsidiary of First Energy Private Limited) ["Captive Power Producer"] on 3rd July 2023 for procurement of Solar power under captive generation scheme as per Electricity Act, 2003 read with Electricity Rules, 2005 and will be investing upto 3.00% initially and will hold 2.43% of the paid up equity of the Captive Power Producer upon commissioning of the project during the tenure of the said agreement.

The details in line with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in Annexure - 1

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary
Encl: a/a

Factories:

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 25941199

E-mail: companysecretary@manalipetro.com

Annexure 1

Disclosures in respect of Incorporation of a Wholly Owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

a. First Energy 5 Private Limited

Name of the target entity, details in brief such as size, turnover, etc.	<p>First Energy 5 Private Limited a company incorporated under the Companies Act, 2013, bearing corporate identification number U40200PN2022PTC216938 and having its registered office at Unit no. 60 I, 6th floor, Cello Platina, Model Colony, F.C. Road, Pune, Maharashtra ("Captive Power Producer").</p> <p>The said entity is a special purpose Company, inter-alia engaged in the business of development, construction, operating and maintaining renewable energy based power plants in India.</p> <p>The said facility has not started commercial production.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not a related party transaction.
Industry to which the entity being acquired belongs.	Wind Power Generation
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To optimize the power cost and to enhance the renewable power generation, the Company has entered into captive power agreement with First Energy 5 Private Limited for procurement of Wind Power under Captive Generation Scheme and agree to invest as captive user.
Brief details of any governmental or regulatory approvals required for the acquisition.	NA
Indicative time period for completion of the acquisition.	On/before October 2023.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
Cost of acquisition or the price at which the	Rs. 247.90 Lakh

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shares are acquired.	
Percentage of shareholding /control acquired and/ or number of shares acquired.	3.08% initially and will hold 2.59% of the paid up equity of the Captive Power Producer upon commissioning of the project during the tenure of the said agreement
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The Captive Power Producer, inter-alia engaged in the business of development, construction, operating and maintaining renewable energy based power plants in India.</p> <p>The said entity is in the process of developing/constructing a ground mounted grid connected wind generating facility at Ottapidaram in the state of Tamil Nadu with a total installed capacity of Wind ~ 39MW AC.</p>

b. First Energy 6 Private Limited

Name of the target entity, details in brief such as size, turnover, etc.	<p>First Energy 6 Private Limited a company incorporated under the Companies Act, 2013, bearing corporate identification number U35105PN2023PTC218888 and having its registered office at Unit no. 601, 6th floor, Cello Platina, Model Colony, F.C. Road, Pune, Maharashtra ("Captive Power Producer").</p> <p>The said entity is a special purpose Company, inter-alia engaged in the business of development, construction, operating and maintaining renewable energy based power plants in India.</p> <p>The said facility has not started commercial production.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not a related party transaction.
Industry to which the entity being acquired belongs.	Solar Power Generation
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To optimize the power cost and to enhance the renewable power generation, the Company has entered into captive power agreement with First Energy 6 Private Limited for procurement of Solar Power under Captive Generation Scheme

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	and agree to invest as captive user.
Brief details of any governmental or regulatory approvals required for the acquisition.	NA
Indicative time period for completion of the acquisition.	On/before October 2023.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired.	Rs. 108.50 Lakh
Percentage of shareholding /control acquired and/ or number of shares acquired.	3.00% initially and will hold 2.43% of the paid up equity of the Captive Power Producer upon commissioning of the project during the tenure of the said agreement
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The Captive Power Producer, inter-alia engaged in the business of development, construction, operating and maintaining renewable energy based power plants in India.</p> <p>The said entity is in the process of developing/constructing a ground mounted grid connected wind generating facility at Ottapidaram in the state of Tamil Nadu with a total installed capacity of Solar ~ 33.15 MW DC.</p>

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