



YBL/CS/2023-24/140

January 01, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Tel.: 2659 8235/36 8458  
**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/15/58/8307  
**BSE Scrip Code: 532648**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Bank has received an Order from the Goods and Services Tax (GST) department, Tamil Nadu on December 31, 2023 raising demand for tax liability and interest on various GST issues in addition to levy of a penalty of Rs. 3,01,50,149/-.

This penalty has been imposed in accordance with Section 73(9) read with Section 122(2)(a) of the Central Goods and Services Tax Act, 2017 ("CGST Act") and Tamil Nadu Goods and Services Tax Act, 2017 ("TNGST Act").

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned penalty issue is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at [www.yesbank.in](http://www.yesbank.in)

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For YES BANK LIMITED**

**For Shivanand R. Shettigar**  
**Company Secretary**

*Encl: As above*

Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Tamil Nadu GST department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original under section 73 of CGST Act and TNGST Act
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 31, 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Levy of penalty along with tax and interest on various GST issues
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Penalty - Rs. 3,01,50,149/- (<i>Rupees Three Crores One Lakh Fifty Thousand One Hundred and Forty-Nine only</i>)</p> <p>The Tax and interest demand in this matter is below the material threshold limit currently applicable to the Bank.</p> <p>The Bank believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the Bank due to the said Order. The Bank would pursue an appeal / evaluate other legal options against the said Order.</p>