

Ref: FLFL/Scheme/2021-22

09 March 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code : 536507
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

Sub.: Update in relation to the retail operations of the Company

Further to our earlier communication dated 27 February 2022 on the captioned matter, we write to give further update in respect of the same.

The Company has received certain termination notice(s) in respect of sub-leased properties from Reliance entities as intimated in the above referred communication and further notices have been received dated 07 March 2022 and 08 March 2022 on same subject matter. The Company has so far received termination notices for sub-leased properties from Reliance entities in relation to 34 “Central” stores and 78 “Brand Factory” stores of the Company. These stores have been historically contributing approx. 55% to 65% of retail revenue operations of the Company. As of now, these stores are not operational for stock and inventory reconciliation.

The Company is in continuous discussion with Reliance Group for maintaining status quo and safeguarding the interest of various stakeholders.

The above is for your information and record. This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Company Secretary