

**CARGOTRANS MARITIME LIMITED**  
**(Formerly known as Cargotrans Maritime Private Limited)**

**CIN: L63012GJ2012PLC069896**

**Reg. Office.:** DBZ-S-61, 2<sup>nd</sup> Floor, Shyam Paragon, Gandhidham,  
Kachchh 370201, Gujarat.

**Email Id.:** accounts@cargotrans.in **Contact No.:** 9099935142 **Website:** www.cargotrans.in

**Date:** November 11, 2023

To,  
The Manager – Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
BSE Scrip Code: 543618

**SUB.: Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the above captioned subject and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended September 30, 2023, there is no deviation or variation in the utilisation of proceeds from the Initial Public Offer as per the objects stated in the Prospectus dated 21<sup>st</sup> September, 2022.

A statement of deviation / variation, confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company on November 11, 2023, is enclosed herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**FOR CARGOTRANS MARITIME LIMITED**

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**EDWIN ALEXANDER**  
**DIRECTOR**  
**DIN: 05211513**

**Encl:** As above

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**STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED**

Name of Listed Entity	Cargotrans Maritime Limited <i>(Formerly known as Cargotrans Maritime Private Limited)</i>
Mode of Fund Raising	Public Issue i.e. Initial Public Offer
Date of Raising Funds	10 <sup>th</sup> October, 2022
Amount Raised (In Rs. Crores)	<b>Fresh Issue: Rs. 4.86 Crores</b>
Report filed for half year ended	30 <sup>th</sup> September, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
If there is Deviation/Variation in use of funds raised	<b>No Deviation</b>
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	No Comments
Comment of Auditor, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	Modified Object, if	Original Allocation (Rs. in Cr)	Modified allocation if any (Rs. in Cr)	Fund Utilised (Rs. in Cr)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To meet working capital requirements	NA	3.50	NA	0.00	NA	No deviation from object
General Corporate purpose	NA	0.66	NA	0.00	NA	
To meet issue expenses	NA	0.70	NA	0.70	NA	
<b>Total</b>	-	<b>4.86</b>	-	<b>0.70</b>	-	

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds as mentioned in object actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**FOR CARGOTRANS MARITIME LIMITED**

**EDWIN ALEXANDER**  
**DIRECTOR**  
**DIN: 05211513**