



To,  
The Listing Department,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Date: 28.05.2019

Scrip Code : 531334

**Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter and financial year ended on 31<sup>st</sup> of March, 2019**

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 30 and Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Tuesday, 28<sup>th</sup> of May, 2019 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 01:00 P.M and concluded at 4:15 P.M. the Board considered and approved the audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> of March, 2019.

**Enclosure : Duly approved and signed Audited Financial Results for the quarter and year ended on 31<sup>st</sup> of March, 2019 alongwith the Auditors Report for the quarter ended and year ended on 31<sup>st</sup> of March, 2019.**

Thanks & Regards,

For Vikalp Securities Limited

(Managing Director)  
Arun Kejriwal  
Designation : Managing Director  
DIN : 00687890



**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015**

To,  
The Board of Directors of  
Vikalp Securities Limited,

We have audited the quarterly financial results of **Vikalp Securities Limited** for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For AlokBasudeo & Co  
Chartered Accountants  
FRN: 007299C



*Vineet Maheshwari*  
(Vineet Maheshwari)  
(Partner)  
(M.No:- 414469)

Place: Kanpur  
Date: 28.05.2019

Part - I		(Rs.in Lakhs)				
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019						
S. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	Year Ended
		31.03.2019 ( Audited )	31.12.2018 ( Unaudited )	31.03.2018 ( Audited )	31.03.2019 ( Audited )	31.03.2018 ( Audited )
1	Revenue from operations					
	(a)net sales/ Income from operations	0.00	0.00	0.00	0.00	0.00
	(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Other Income	3.02	6.74	4.51	28.17	30.45
3	<b>Total income(1+2)</b>	<b>3.02</b>	<b>6.74</b>	<b>4.51</b>	<b>28.17</b>	<b>30.45</b>
4	<b>Expenses :-</b>					
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
c	Changes in stock in trade	0.00	0.00	0.00	0.00	0.00
d	Employees Benefits expenses	1.44	1.44	2.19	5.76	8.74
e	Finance Cost	0.07	0.18	0.36	1.77	1.82
f	Depreciation and amortisation expenses	0.01	0.01	0.00	0.02	0.02
g	Other Expenses	6.67	7.49	2.71	24.95	11.37
	<b>Total Expenditure</b>	<b>8.19</b>	<b>9.12</b>	<b>5.26</b>	<b>32.50</b>	<b>21.95</b>
5	<b>Profit/(Loss) before exceptional items(3-4)</b>	<b>(5.17)</b>	<b>(2.38)</b>	<b>(0.75)</b>	<b>(4.33)</b>	<b>8.50</b>
6	Exceptional items	0.00	0.00	0.00	(22.66)	0.00
7	<b>Profit before Tax</b>	<b>(5.17)</b>	<b>(2.38)</b>	<b>(0.75)</b>	<b>(26.99)</b>	<b>8.50</b>
8	Tax Expenses					
a	Current Tax	0.00	0.00	-0.23	0.00	2.63
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/loss from continuing Operations(7-8)</b>	<b>-5.17</b>	<b>-2.38</b>	<b>-0.52</b>	<b>-26.99</b>	<b>5.87</b>
10	Profit/loss from discontinuing Operations	-	-	-	-	-
11	Tax Expense of Discontinuing operations	-	-	-	-	-
12	Profit/Loss from Discontinuing operations after tax(10-11)	-	-	-	-	-
13	<b>Net Profit/Loss for the period(9+12)</b>	<b>-5.17</b>	<b>-2.38</b>	<b>(0.52)</b>	<b>(26.99)</b>	<b>5.87</b>
14	<b>Other Comprehensive Income</b>					
A	items that will not reclassified to profit and loss(net of taxes)	0.00	0.00	0.00	0.00	0.00
B	items that will be reclassified to profit and loss(net of taxes)	-0.06	-0.08	0.00	0.62	0.09
15	<b>Total Other Comprehensive income for the period(VII+VIII)</b>	<b>(5.23)</b>	<b>(2.46)</b>	<b>(0.52)</b>	<b>(26.37)</b>	<b>8.59</b>
16	<b>Earning per share(for continuing operations)</b>	-	-	-	-	-
	Basic EPS	(0.17)	(0.08)	(0.02)	(0.88)	0.19
	Dilluted EPS	(0.17)	(0.08)	(0.02)	(0.88)	0.19
17	<b>Earning Per Share ( For discontinued operatio</b>	-	-	-	-	-
	Basic EPS	-	-	-	-	-
	Dilluted EPS	-	-	-	-	-
18	<b>Earning Per Share ( For discontinued &amp; Continued operations)</b>	-	-	-	-	-
	Basic EPS	(0.17)	(0.08)	(0.02)	(0.88)	0.19
	Dilluted EPS	(0.17)	(0.08)	(0.02)	(0.88)	0.19

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'CHARTERED ACCOUNTANT' and 'INDIA' around the perimeter, with a central emblem. The signature is written in a cursive style across the stamp.

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakh)

	PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	(a) Plant, Property & Equipment	0.22	0.24
	(b) Capital Work In Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible asset under developed	0.00	0.00
	(g) Financial Assets		
	(i) Investments	147.29	147.36
	(ii) Trade Receivable	0.00	0.00
	(iii) Loans & Advances	30.12	30.08
	(iv) Other non-current Financial Assets	0.03	0.03
	(h) Deferred Tax Asset (Net)	0.00	0.00
	(i) Other Non Current Asset	0.00	0.00
	<b>Sub- Total: Non- Current-assets</b>	<b>177.66</b>	<b>177.71</b>
2	<b>Current Assets</b>		
	(a) Inventory	0.23	0.22
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	240.76	272.62
	(iv) Cash & Cash Equivalent	2.21	5.51
	(v) Bank Balance Other Than (iv) above	0.00	0.00
	(vi) Other Current Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	4.33	4.72
	(d) Other Current Assets	0.00	0.00
	<b>Sub- Total: Current-assets</b>	<b>247.53</b>	<b>283.07</b>
	<b>TOTAL - ASSETS</b>	<b>425.19</b>	<b>460.78</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity:</b>		
	(a) Share Capital	305.19	305.19
	(b) Other Equity	109.19	135.57
	<b>Sub- Total: Shareholders funds</b>	<b>414.38</b>	<b>440.76</b>
2	<b>Non- Current Liabilities</b>		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	0.00	0.00
	(b) Other Current Liability	0.00	0.00
	(c) Provisions	0.00	0.00
	(d) Deffered Tax Liability(Net)	0.03	0.03
	(e) Other Non Current Liability	0.00	0.00
	<b>Sub- Total: Non-Current liabilities</b>	<b>0.03</b>	<b>0.03</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	5.74	12.96
	(b) Other Current Liabilities	5.04	7.03
	(c) Provisions	0.00	0.00
	(d) Current Tax Liability	0.00	0.00
	<b>Sub- Total: Current liabilities</b>	<b>10.78</b>	<b>19.99</b>
	<b>TOTAL: EQUITY AND LIABILITIES</b>	<b>425.19</b>	<b>460.78</b>

**NOTES**

1	The above audited Financial results for the quarter and year ended 31st March, 2019 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified by the Ministry Of Affairs.		
2	There are no separate reportable segments.		
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 28/05/2019. The statutory auditors of the Company have audited the Financial results for the quarter and year ended 31st March, 2019. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of its affairs, in accordance with the said Ind AS.		
4	Other income comprises of Loss on Future and Option Profit of Rs. 3,96,052.24, Profit on Sale of Investment Rs. 1,85,745.00 Interest Income on loans advanced of Rs. 30,09,972.00, dividend income of Rs.14,771.70.00 and interest on IT Refund of Rs. 2,066.		
5	Reconciliation of the financial results for the quarter ended 31st March, 2019		
	Particulars	Quarter ended on Dec 2018	Previous year quarter ended on 31st Dec, 2017
	GAAP	-26.99	8.5
(a)	Prior period expenses	-	-
	Net Profit for the period under INDAS(A)	-26.99	5.83
(b)	Other comprehensive income/loss(B)	0.62	0.09
	Total comprehensive income(A+B)	-26.37	8.59
6	Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013.		

Date:28-05-2019

Place:Kanpur

For Vikalp Securities Limited

  
 Arun Kejriwal  
 Managing director  
 Din-00687890



To,  
The Listing Department,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Date: 28.05.2019

**Subject : Declaration pursuant to Regulation 33(3)(d) of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

I, Arun Kejriwal (DIN : 00687890), Managing Director of VIKALP SECURITIES LIMITED ( CIN: L65993UP1986PLC007727 ) having registered office at 25/38, Karachi Khana, Kanpur-208001, hereby declare that, the Statutory Auditors of the company, M/s Alok Basudeo & Co. ( M. No. 076216) have issued an Audit report as per Regulation 33 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 with unmodified opinion on standalone financial results of the company for the quarter ended and financial year ended on 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 as amended by the (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) ( AMENDMENT ) REGULATIONS , 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 DATED 25/05/2016

Thanks & Regards,  
For Vikalp Securities Limited

Arun Kejriwal  
Managing Director  
DIN : 00687890



To,  
The Listing Department,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Date: 28.05.2019

Scrip Code : 531334

**Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter and financial year ended on 31<sup>st</sup> of March, 2019**

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 30 and Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Tuesday, 28<sup>th</sup> of May, 2019 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 01:00 P.M and concluded at 4:15 P.M. the Board considered and approved the audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> of March, 2019.

**Enclosure : Duly approved and signed Audited Financial Results for the quarter and year ended on 31<sup>st</sup> of March, 2019 alongwith the Auditors Report for the quarter ended and year ended on 31<sup>st</sup> of March, 2019.**

Thanks & Regards,

For Vikalp Securities Limited

(Managing Director)  
Arun Kejriwal  
Designation : Managing Director  
DIN : 00687890