

# THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.  
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries\_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date : 30<sup>th</sup> May 2019

To,  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**CODE NO. 504180**

## **Sub: Outcome of the Board Meeting**

We are pleased to inform the Stock Exchange that the Board of Directors at their Meeting held today, i.e. 30th May 2019 at the Registered Office of the Company at Four Mangoe Lane, Kolkata 700001. Meeting commenced at 4.00pm and concluded at 5.00 pm . Transacted the following business inter alia:

- Approved and adopted the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2019.
- Approved Auditors Report and Statements of Assets and Liabilities as on 31<sup>st</sup> March, 2019.
- Appointment of R.N. Shah and Associates, Practicing Company Secretary as Secretarial Auditor to conduct Secretarial Audit for the year ended 31<sup>st</sup> March, 2020.
- Any other business, with permission of the Chair.

In connection with the above, we hereby inform that the Auditors of the Company have furnished their Audit Report in respect of the aforesaid financial results with unmodified opinion.

Kindly acknowledge receipt of the same.

Yours faithfully,  
THE STANDARD BATTERIES



RAMA SHANKAR JHAWAR  
Director  
DIN: 00023792

**Independent Auditor's Report on Statement of Financial Results of The Standard Batteries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To The Board of Directors  
The Standard Batteries Limited**

1. We have audited the accompanying Statement of Financial Results of The Standard batteries Limited ("the Company") for the quarter and year ended 31st March, 2019,(the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These financial results for the quarter and year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of financial results for the nine month period ended on 31<sup>st</sup> December, 2018 and the audited annual Financial Statements for the year ended 31<sup>st</sup> March, 2019 which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31<sup>st</sup> December, 2018 and our audit of annual financial statements for the year ended 31<sup>st</sup> March, 2019, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules made there under and other accounting principles generally accepted in India and in compliance with requirements of regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the Auditing Standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, this Statement:
  - i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii) give a true and fair view of the net Profit, total comprehensive income and other financial information for the year ended 31<sup>st</sup> March,2019.



4. Further, read with Paragraph 1 above, The Statement includes the results for the quarter ended 31st March, 2019 being the derived figures between the audited figures in respect of the current full financial year ended 31<sup>st</sup> March, 2019 and the published year-to-date figures up to the 31<sup>st</sup> December, 2018 being the date of the end of the third quarter of the current financial year which were reviewed by us.

**For V. Singhi & Associates**  
**- Chartered Accountants**  
**Firm Registration No. 311017E**



**(V.K. Singhi)**

**Partner**

**Membership No.: 050051**

**Place: Kolkata**

**Date: 30<sup>th</sup> May, 2019**

## Part I: Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019

Sr.	Particulars	Quarter ended			Year ended		Rs. In Lakhs
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	
		Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from Operations	5.52	13.62	-	48.82	17.84	
2	Other income	123.58	19.29	17.20	178.36	71.56	
3	Total Income (1+2)	129.10	32.91	17.20	227.18	89.40	
4	Expenses						
	Purchases of Stock-in-trade	5.26	12.98	-	46.47	17.01	
	Employee Benefits Expense	8.66	8.08	32.74	31.11	50.91	
	Legal & Professional Fees	5.18	1.07	6.60	16.05	14.01	
	Rental Charges	1.88	1.98	1.64	7.83	6.72	
	Depreciation & Amortisation Expense	0.07	0.07	0.10	0.28	0.34	
	Other Expenses	4.06	4.67	0.16	25.25	18.46	
	Total Expenses (4)	25.11	28.85	41.24	126.99	107.45	
5	Profit / (Loss) from Operation before exceptional, items and tax (3-4)	103.99	4.06	(24.04)	100.19	(18.05)	
6	Exceptional items	30.00	-	-	30.00	30.00	
7	Profit / (Loss) before tax (5-6)	133.99	4.06	(24.04)	130.19	11.95	
8	Tax expenses						
	(1) Current Tax	4.73	4.73	2.47	18.11	17.82	
	(2) Deferred Tax	-	-	-	-	-	
	Total Tax Expenses	4.73	4.73	2.47	18.11	17.82	
9	Profit / (Loss) from for the Period/ Year (7-8)	129.26	(0.67)	(26.51)	112.08	(5.87)	
10	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive Income	-	-	-	-	-	
11	Total Comprehensive Income for the Period/ Year (9+10) ( Comprising Profit/(Loss) and other comprehensive Income for the period / year )	129.26	(0.67)	(26.51)	112.08	(5.87)	
	Paid up Equity Share Capital (face value Re. 1/- each)	51.71	51.71	51.71	51.71	51.71	
	Other Equity				558.29	446.21	
12	Earnings per share (of Rupee 1 /- each) (not annualised)						
	Basic	2.50	(0.01)	(0.51)	2.17	(0.11)	
	Diluted	2.50	(0.01)	(0.51)	2.17	(0.11)	

Also refer accompanying notes to the Financial Results



*[Handwritten signature]*

THE STANDARD BATTERIES LTD.		
Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030		
TELEPHONE NO.: 022-24919571 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in		
CIN # L65990MH1945PLC004452		
Part II :Statement of Assets and Liabilities	( Rs. In Lakhs )	
Particulars	As at (31/03/2019) Audited	As at (31/03/2018) Audited
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	0.43	0.71
(b) Financial Assets		
(i) Investments	76.00	46.00
(ii) Other Financial Assets	12.32	177.70
(c) Other Non-Current Assets	1.80	1.80
<b>Total Non-Current Assets</b>	<b>90.55</b>	<b>226.21</b>
<b>2 Current assets</b>		
(a) Financial Assets		
(i) Trade Receivables	57.45	21.06
(ii) Cash and Cash Equivalents	113.11	86.22
(iii) Other Bank Balances	86.27	208.70
(iv) Loans	500.00	300.00
(v) Other Financial Assets	6.33	2.72
(b) Other Current Assets	0.07	2.46
<b>Total Current Assets</b>	<b>763.23</b>	<b>621.16</b>
<b>TOTAL ASSETS</b>	<b>853.78</b>	<b>847.37</b>
<b>1 EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share capital	51.71	51.71
(b) Other Equity	558.29	446.21
<b>Total Equity</b>	<b>610.00</b>	<b>497.92</b>
<b>2 Current Liabilities</b>		
(a) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprise	6.21	-
- Total outstanding dues of creditors other than micro enterprise and small enterprise	-	-
(b) Other Financial Liabilities	70.87	189.75
(c) Other Current Liabilities	34.24	45.11
(d) Income Tax Liabilities (net)	132.46	114.59
<b>Total Current Liabilities</b>	<b>243.78</b>	<b>349.45</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>853.78</b>	<b>847.37</b>




*[Handwritten signature]*

1]	The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016.
2]	The Company is engaged in trading of steel products. Accordingly this is the only business segment and hence Segment Reporting as per Ind AS 108 is not applicable.
3]	The above audited Financial results for the quarter and year ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2019. Limited Review of the Financial Results for the quarter and year ended 31st March, 2019, as required under Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
4]	The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
5]	Effective from April 01, 2018 the Company has adopted IND AS 115 "Revenue from Contracts with Customers". Its implication did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 1, 2018.
6]	The Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. The Report does not have any impact on the above 'Results and Notes' for the quarter and year ended 31st March, 2019 which needs to be explained.
7]	Other Income includes provisions made for liabilities in earlier years amounting to Rs.104.77 (in lakhs) are no longer require hence written back.
8]	During the year ended 31st March, 2019 the Company received an amount of Rs.30 Lakhs towards disposal of land at kalol, Gandhinagar, Gujrat, cost of which was adjusted with slump sale of entire Industrial Undertaking of the Company in the financial year 1997-98 and thus had no book value. The entire Sale proceeds have been credited in the Financial Results under the head exceptional items.
9]	The figures for the quarter ended 31st March, 2019 are the balancing figures between the Audited figures for the year ended 31st March, 2019 and the published figures upto the end of nine months ended 31st December, 2018.
10]	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.

Place : Kolkata  
Date : 30th May 2019



For The Standard Batteries Limited

  
R.S Jhavar  
Director  
DIN# 00023792



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May 30, 2019

To,  
Corporate Relationship Department  
Bombay Stock Exchnage Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

Scrip Code: 504180 – THE STANDARD BATTERIES LIMITED

Declaration pursuant to SEBI (Listing Obligation and Disclosure  
Requirements) Regulation, 2015

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 30<sup>th</sup> May, 2019 for the Quarter and Financial Year ending 31<sup>st</sup> March, 2019, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31<sup>st</sup> March, 2019.

For The Standard Batteries Limited,

Hiren U Sanghavi  
General Manager