



MOL/

20th June, 2022



PROUD TO BE INDIAN
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BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: MARALOVER
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Sub: Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on 11th May, 2022, had decided to obtain consent of the members through Postal Ballot pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) ("**the Rules**"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), Secretarial Standard of General Meeting ("**SS-2**") issued by the Institute of Company Secretaries of India also read with General Circulars No.14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No.22/2020 dated June 15, 2020, No.33/2020 dated September 28, 2020 and No.39/2020 dated December, 31, 2020, Circular No. 10/2021 dated 23rd June 2021, Circular No. 20/2021 dated 8th December 2021 and Circular No. 03/2022 dated 5th May, 2022 issued by the Ministry of Corporate Affairs ("**MCA**") and any other applicable laws and regulations to transact the below mentioned special businesses by the Members of Maral Overseas Limited ("**the Company**") through Postal Ballot by remote e-voting process ((**remote e-voting**) only:

Resolution No.1 (Special):- Approval of re-appointment of Shri Shekhar Agarwal (DIN: 00066113) as Managing Director of the Company for a period of three years w.e.f. 1st April, 2022.

Resolution No.2 (Special):- Approval of remuneration payable to Shri Shantanu Agarwal (DIN: 2314304), Joint Managing Director of the Company w.e.f. 1st April, 2022 for his remaining tenure upto 18th June, 2025.

Resolution No.3 (Special):- Approval for enhancement the power to borrow funds up to Rs. 750 Crores pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013.

Resolution No.4 (Special):- Approve the power to create mortgage / charge on the assets of the company to secure borrowings up to Rs. 750 Crores pursuant to section 180(1)(a) of the Companies Act, 2013.

Maral Overseas Limited

Corporate Office :
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Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com
GSTIN: 23AACCM0230B1Z1

Corporate Identification No: L17124MP1989PLC008255



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Resolution No.5 (Special):- Approval for amendment in Articles of Association of the Company.

In compliance with Sections 108 and 110 of the Act and the rules made there under, the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility to the members to exercise their votes electronically and vote on the Resolutions through remote e-voting service facility arranged by National Securities Depository Limited ("NSDL").

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company have appointed Shri Pranav Kumar, a Practicing Company Secretary (Membership No. FCS 5013) of M/s. Pranav Kumar & Associates, Company Secretaries, as the Scrutinizer to conduct the Postal Ballot only through remote e-voting process in a fair and transparent manner.

The Postal Ballot Notice dated May 11, 2022 was sent to Members of the Company whose names appeared on the Register of Members/List of beneficiaries as on **Cut Off date** i.e. May 13, 2022. The Company has completed sending Postal Ballot Notices by way of emails on 19th May, 2022 through NSDL to those members/ shareholders who have registered their e-mail ids with the depositories or with the Company.

The e-voting commenced from Saturday, May 21, 2022 at 9.00 A.M. (IST) and ended on Sunday, June, 19, 2022 at 5.00 P.M. (IST) (both days inclusive).

The results shall be declared on or before Tuesday, June, 21, 2022 at 17:00 hours (IST) by posting the same on the website of the Company (www.maraloverseas.com), website of NSDL (www.evoting.nsdl.com) and by filing with BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where shares of the Company are listed. It shall also be displayed on the Notice Board at the Registered Office & Corporate Office of the Company.

The Company will submit the details of voting results as required under Regulation 44(3) of the SEBI Listing Regulations, along with the Scrutinizer Report separately, in due course.

The Resolutions, if passed by the requisite majority, shall be deemed to have been passed on Sunday, June 19, 2022 i.e. the last date specified for remote e-voting.

Kindly take the above information on record.
Thanking you,

Yours faithfully,

For Maral Overseas Limited


Virendra Kumar Garg
Company Secretary
FCS-7321

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