

# इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, लोधी रोड, प्रगति विहार, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: [info@irfc.co.in](mailto:info@irfc.co.in), वेबसाइट: <https://irfc.co.in/>

## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Lodhi Road, Pragati Vihar, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: [info@irfc.co.in](mailto:info@irfc.co.in), Website: <https://irfc.co.in/>

No: IRFC/SE/2023-24/46

2<sup>nd</sup> November 2023

<b>National Stock Exchange of India Limited</b> Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051	<b>BSE Limited</b> Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001  <b>Scrip Code: 543257</b>
<b>Scrip Symbol: IRFC</b>	

**Sub: Outcome of Meeting of the Board of Directors held on Thursday, 2<sup>nd</sup> November 2023**

Sir/ Madam,

This is to inform that pursuant to the applicable provisions of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company at its meeting held on **Thursday, 2<sup>nd</sup> November 2023** inter alia, considered and approved the following:

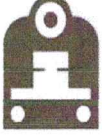
1. Pursuant to Regulation 33 and 52(1) of SEBI (LODR) Regulations, 2015, as amended from time to time, this is to inform that Board of Directors considered and approved the Un-audited Financial Results of the Company and other financial statements namely Cash Flow Statement for the quarter and half year ended 30th September 2023 and Statement of Assets and Liabilities as on that date along with Statutory Auditor's Limited Review Report thereon. The Un-audited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the company in their respective meetings held on 2<sup>nd</sup> November 2023.

The disclosure of related party transaction in terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015 is enclosed herewith. Further, disclosure in accordance with Regulation 52(4) & (7)/ (7A) & 54(2) & (3) of SEBI (LODR) Regulations, 2015 are also enclosed along with the said financial results.

2. Pursuant to Regulation 30 and 43 of SEBI (LODR) Regulations, 2015, as amended from time to time this is to inform that the Board of Directors have declared an Interim Dividend of Rs. **0.80/-** per equity share of Rs 10/- each.



*Shinde*  
02/11/2023



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Further, as informed vide letter dated 20<sup>th</sup> October, 2023, the "Record date" for determining eligibility of shareholders for payment of the said interim Dividend, as declared by the Board is Friday, 10<sup>th</sup> November 2023.

The dividend will be paid in the account of the shareholder(s) or the dividend warrant(s) in respect thereof will be dispatched within thirty (30) days from the date of declaration of interim dividend. Shareholder(s) are kindly requested to update/ submit details for TDS on dividend to Registrar and Transfer Agent of the Company at [irfc@beetalfinancial.com](mailto:irfc@beetalfinancial.com) on or before Friday, 10<sup>th</sup> November 2023.

No communication on the tax determination/deduction of tax at lower rates shall be entertained after Friday, 10<sup>th</sup> November 2023. It is further informed that in case tax on dividend is deducted at a higher rate in the absence of requisite details/ documents, refund of the excess tax paid may still be claimed by shareholders at the time of filing of income tax return. However, no claim shall lie against the Company for such taxes deducted. Further, shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at Income Tax portal.

- Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 as amended from time to time this is to inform that Board of Directors has approved insertion of new clause in Lease Agreement of the Company for Rolling Stock for the year 2022-23. Pursuant to regulation 30 read with Schedule III of SEBI(LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 the required details to be disclosed is enclosed herewith.

The meeting commenced at 3:30 P.M. and concluded at 05:5 P.M. This is submitted for your information and record.

Thanking You,

**For Indian Railway Finance Corporation Limited**

*Shirode*

**(Vijay Babul Shirode)**

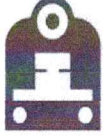
**Company Secretary & Compliance Officer**

Enclosure: As Above

*Shirode*







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### Annexure

**Disclosure pursuant to regulation 30 read with schedule III of SEBI (LODR) Regulations, 2015 and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No	Particulars	Details
i.	name of parties to the agreement;	Indian Railway Finance Corporation Limited ("IRFC/ Company") and Ministry of Railways ("MoR/Promoter")
ii.	nature of the agreement;	Lease Agreement
iii.	date of execution of the agreement;	On or after 02.11.2023
iv.	details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);	<p>Insertion of new clause in the Lease Agreement to create enabling provision in Agreement for transfer of rolling stock in primary lease period on MoR request on mutually agreed terms.</p> <p>Board has approved for insertion of new clause in the Lease Agreement of rolling stock for the FY 2022-23 as under:</p> <p><i>"At any time during the currency of this agreement, the Lessee may request for early transfer of any of the Leased Assets to MOR during the Primary Lease period subject to statutory compliances including Accounting Standards. Further, any such early transfer of the leased asset to MOR shall be at prices computed and at other terms &amp; conditions as mutually agreed upon between the Lessor and the Lessee. Furthermore, on account of this early transfer of the leased assets, the Lessee shall be responsible to pay all taxes, levies, charges and duties as applicable."</i></p>
v.	reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier)	Not Ascertainable

