



# Vasudhagama Enterprises Limited

(Formerly Known as Ozone World Limited)

CIN: L65910GJ1989PLC012835

Registered Office: G-04, Newyork Corner Building Behind Kiran Motors,

SG Highway Bodakdev Ahmedabad GJ 380054

Corporate Office: Shop No 5 Vandana Bldg, Subash Lane, Near Vaishno Devi

Mandir Daft, Malad East, Mumbai – 400097

Email: [vasudhagamaenterprises@gmail.com](mailto:vasudhagamaenterprises@gmail.com) | Website: [www.vasudhagama.com](http://www.vasudhagama.com) | Contact: +91 8149030844

May 29, 2024

## BSE Limited

P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Scrip Code: 539291**

**Sub: Outcome of Board Meeting held on today i.e. Wednesday 29<sup>th</sup> May, 2024**

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of Vasudhagama Enterprises Limited was held today i.e. 29<sup>th</sup> May, 2024 at the Registered Office of the Company situated at G-04, Newyork Corner Building Behind Kiran Motors, SG Highway Bodakdev Ahmedabad GJ 380054, at 06.30 p.m. and concluded at 10.47 p.m. The Board considers and approved the following:

1. The Standalone & Consolidated Audited Financial Results of the half year and Year ended 31<sup>st</sup> March, 2024, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Adopted the Standalone & Consolidated Auditors Report on the Audited Financial Results for the Year ended 31<sup>st</sup> March, 2024.
3. Adopted the declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to the Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015.

Please take the same on your record and acknowledge the receipt of same.

Thanking you,  
Yours faithfully,

**For Vasudhagama Enterprises Limited**

SEJAL  
SANJIV  
SHAH

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SEJAL SANJIV SHAH  
Date: 2024.05.29  
22:47:44 +05'30'

**Sejal Sanjiv Shah**

**Director**

**DIN: 09591841**



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May 29, 2024

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Scrip Code: 539291**

**Subject: Submission of declaration as per Second proviso of the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2024**

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended from time to time, we hereby declare that the Statutory Auditors of the Company, M/s Dharit Mehta & Co., Chartered Accountants, Mumbai have expressed an unmodified opinion in their Audit Report on the Standalone & Consolidated Financial Statements of the Company for the Financial year 2023-2024.

Kindly take it for information and record.

Thanking You,  
Yours Faithfully,

**For Vasudhagama Enterprises Limited**

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SANJIV  
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SEJAL SANJIV  
SHAH  
Date: 2024.05.29  
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**Sejal Sanjiv Shah**  
**Director**  
**DIN: 09591841**



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May 29, 2024

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Scrip Code: 539291**

**Sub: - Clarification on SEBI Circular No. SEBI/HO/DDHS/DDHSCPODI/CIR/2023/172 to be  
October 19, 2023 related to Large Corporates**

Dear Sir/ Madam,

With reference to captioned subject, as required we are providing the following details of company along with the Annual Financial Results being filed with stock exchange for the Financial Year ending March 31, 2024.

| Sr. No. | Particulars   | Amount |
|---------|---|--------|
| 1       | Outstanding Qualified Borrowings at the start of the financial year (Rs. in Crores)   | Nil    |
| 2       | outstanding Qualified Borrowings at the end of the financial year (Rs. in crores)   | Nil    |
| 3       | Highest credit rating of the company relating to the unsupported bank< borrowings or plain vanilla bonds, which have no structuring/support-built in. | Nil    |
| 4       | Incremental borrowing done during the year (qualified borrowing) (Rs. in crores)  | Nil    |
| 5       | Borrowings by way of issuance of debt securities during nil the year (Rs. in crores)  | Nil    |

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.  
Yours Faithfully,

**For Vasudhagama Enterprises Limited**

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SANJIV  
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Date: 2024.05.29  
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**Sejal Sanjiv Shah**

**Director**

**DIN: 09591841**



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May 29, 2024

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code: 539291**

**Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on March 31, 2024.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

**For Vasudhagama Enterprises Limited**

SEJAL SANJIV SHAH  
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SEJAL SANJIV SHAH  
Date: 2024.05.29  
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**Sejal Sanjiv Shah**  
**Director**  
**DIN: 09591841**



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|  |  |
|--|--|
| Name of listed entity  | Vasudhagama Enterprises Limited  |
| Mode of Fund Raising   | Preferential Issue of equity Shares through Swap   |
| Date of Raising Funds  | 28/08/2023   |
| Amount Raised  | Rs. 35,15,32,570   |
| Report filed for Quarter ended   | 31 <sup>st</sup> March, 2024   |
| Monitoring Agency  | -  |
| Monitoring Agency Name, if applicable  | -  |
| Is there a Deviation / Variation in use of funds Raised  | No   |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | --   |
| If Yes, Date of shareholder Approval   | 04/08/2023   |
| Explanation for the Deviation / Variation  | Issue of Equity shares through Preferential basis for Consideration other than Cash (Share Swap) Being discharge of Total Purchase consideration of Rs. 35,15,32,570 for the acquisition of 13,26,538 Equity shares of Digigames Private Limited at a price of Rs. 265 per Equity share. |
| Comments of the Audit Committee after review   | -  |
| Comments of the auditors, if any   | -  |

## Objects for which funds have been raised and where there has been a deviation, in the following table:-

| Original Object  | Modified Object,if any | Original Allocation | Modifiedd Allocation, if any | Funds Utilized   | Amount of Deviation/ Variation for Quarter according to applicable object | Remarks, If |
|--|------------------------|---------------------|------------------------------|------------------|---|-------------|
| Issue of Equity shares through Preferential basis for Consideration other than Cash (Share Swap) Being discharge of Total Purchase consideration of Rs. 35,15,32,570 for the acquisition of 13,26,538 Equity shares of Digigames Private Limited at a price of Rs. 265 per Equity share. |                        | Rs. 35,15,32,570    |                              | Rs. 35,15,32,570 | -   |             |



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Thanking You,  
Yours Faithfully,

**For Vasudhagama Enterprises Limited**

SEJAL SANJIV SHAH  
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SEJAL SANJIV SHAH  
Date: 2024.05.29  
22:49:30 +05'30'

**Sejal Sanjiv Shah**  
**Director**  
**DIN: 09591841**



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May 29, 2024

BSE Limited

P J Towers, Dalal Street, Fort,

Mumbai – 400 001.

Dear Sir/Madam,

**Scrip Code: 539291**

**Sub: Submission of Yearly Disclosures on Related Party Transactions for a period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024**

Dear Sir,

With reference to the above, please find enclosed the Related Party Transactions drawn in accordance to the applicable Accounting Standards as per the requirements of Regulation 23(9) of SEBI LODR 2015 and 2018 (Amendments).

a) Name of the related party and description of relationship.

| <b>a) List of related parties where control exists and related parties with whom transactions have taken place and relationship</b> |   |                   |  |
|---|---|-------------------|--|
| <b>Sr. No.</b>  | <b>Name of the Related Party</b>                              | <b>Relation</b>   |  |
| 1   | PAVITRA JHANJHARI   | Company Secretary |  |
| 2   | NIMESH UMESH OZA<br>(Appointment w.e.f. 11.07.2023)           | CFO               |  |
|   | MOHAMMED SUHAIL ABDULLAH KHAN<br>(Resigned w.e.f. 11.07.2023) |                   |  |
| 3   | HITEN MANILAL SHAH  | Managing Director |  |

| <b>Related Parties with their transactions</b> |   |                              | <b>(Amt in lakhs)</b> |
|--|---|------------------------------|-----------------------|
| <b>Sr. No.</b>                                 | <b>Name of the Related Party</b>                              | <b>Nature of Transaction</b> | <b>F.Y. 2023-24</b>   |
| 1  | PAVITRA JHANJHARI   | Remuneration                 | 1.80                  |
| 2  | NIMESH UMESH OZA<br>(Appointment w.e.f. 11.07.2023)           | Remuneration                 | 1.74                  |
|  | MOHAMMED SUHAIL ABDULLAH KHAN<br>(Resigned w.e.f. 11.07.2023) |                              | 0.66                  |
| 3  | HITEN MANILAL SHAH  | Remuneration                 | 2.40                  |

Kindly take the aforesaid on your records and acknowledge receipt of the same.

Thanking You,

Yours faithfully

**For Vasudhagama Enterprises Limited**

SEJAL SANJIV  
SHAH

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SANJIV SHAH  
Date: 2024.05.29 22:49:55  
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**Sejal Sanjiv Shah**

**Director**

**DIN: 09591841**

✉ info@sdmca.in  
**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Vasudhagama Enterprises Limited

**Report on the Audit of the Standalone Financial Results**

**Qualified Opinion**

We have audited the accompanying standalone financial results of **Vasudhagama Enterprises Limited** (the Company) for the quarter and year ended 31<sup>st</sup> March, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Based on the information and explanations provided to us, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, we are of the opinion that the Statement:

- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2024 and the standalone statement of assets and liabilities and the statement of cash flows as at and for the quarter and year ended on that date.

**Basis for Qualified Opinion**

As described in Note 4 to the accompanying Statement, on account of provision made for pre-paid expenses by the company. However, the details of proportion and heads of the same are not provided to the auditor till the time of issue of the report.

As described in Note 5 to the accompanying Statement, on account of Employee benefit cost includes salary expenses. The total salary expenses amount to Rs. 12.10 Lakhs. However, salary expenses have been provided through journal entries and otherwise





than by way of banking channels. The said salary transactions are subject to confirmations from the receiving parties.

As described in Note 6 to the accompanying Statement, on account of capital expenditure incurred on Software to the tune of Rs. 98.78 Lakhs during the year under review by the company. However, authentic evidence and details of the said expenditure have not been provided to the auditor till the time of issue of this report.

As described in Note 7 to the accompanying Statement, on account of figures of debtors and creditors are subject to proper confirmation from respective debtors and creditors as the same have not been made available for verification till the time of issue of this report.

As described in Note 8 to the accompanying Statement, on account of voluminous entries, the banking transactions are subject to verification with bank statement on individual entry basis.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

### **Management's Responsibilities for the Standalone Financial Results**

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future



events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement Financial Results of the company to express an qualified opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Place : Ahmedabad  
Date : 29/05/2024

UDIN: 24157873BKADUB5650



For, Dharit Mehta & Co.  
Chartered Accountants  
(FRN:137728W)

Dharit Mehta  
Proprietor  
M. No. 157873

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Vasudhagama Enterprises Limited

**Report on the audit of the Consolidated Financial Results**

**Qualified Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **Vasudhagama Enterprises Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2024 ("the Statement") and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion, to the best of our information, according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, referred to in other matters paragraph, the Statement:

- a. includes the results of the following entity;

| Sr. No. | Name of Entity               | Relationship            |
|---------|------------------------------|-------------------------|
| 1       | 1. Digigames Private Limited | Wholly Owned Subsidiary |

- b. except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations; and
- c. except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, gives a true and fair view in conformity with Indian Accounting Standard prescribed under section 133 of the Companies Act 2013 ("the



Act”) read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

### **Basis for Qualified Opinion**

As described in Note 4 to the accompanying Statement, on account of provision made for pre-paid expenses by the company. However, the details of proportion and heads of the same are not provided to the auditor till the time of issue of the report.

As described in Note 5 to the accompanying Statement, on account of Employee benefit cost includes salary expenses. The total salary expenses amount to Rs. 12.10 Lakhs. However, salary expenses have been provided through journal entries and otherwise than by way of banking channels. The said salary transactions are subject to confirmations from the receiving parties.

As described in Note 6 to the accompanying Statement, on account of capital expenditure incurred on Software to the tune of Rs. 98.78 Lakhs during the year under review by the company. However, authentic evidence and details of the said expenditure have not been provided to the auditor till the time of issue of this report.

As described in Note 7 to the accompanying Statement, on account of figures of debtors and creditors are subject to proper confirmation from respective debtors and creditors as the same have not been made available for verification till the time of issue of this report.

As described in Note 8 to the accompanying Statement, on account of voluminous entries, the banking transactions are subject to verification with bank statement on individual entry basis.

We conducted our audit of this Consolidated Financial Results in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the independence requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Board of Directors’ Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been compiled from the related audited condensed consolidated financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and



other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results. For other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

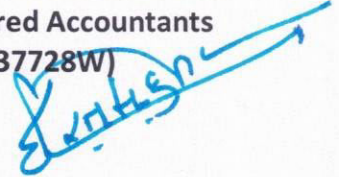


## Other Matters

The accompanying statement includes the audited financial statements and other financial information in respect of wholly owned subsidiary, whose financial statement include total asset of Rs. 981.87 Lakhs as at March 31, 2024, total revenues of Rs. 378.67 Lakhs and Rs. 824.75 lakhs, total net profit after tax of Rs. 29.69 Lakhs and Rs. 68.60 Lakhs, total comprehensive income of Rs. 29.69 Lakhs and Rs. 68.60 Lakhs, for the quarter and the year ended on that date respectively, as considered in the statement which have been audited by their respective independent auditors.

The independent auditors report on the financial statements of these entity have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of such auditor and procedure performed by us as stated in paragraph above.

For, Dharit Mehta & Co.  
Chartered Accountants  
(FRN:137728W)



Place : Ahmedabad  
Date : 29<sup>th</sup> May, 2024  
UDIN : 24157873BKADUC3067



Dharit Mehta  
Proprietor  
M.No. 157873



**VASUDHAGAMA ENTERPRISES LIMITED**  
**(Formerly known as Ozone World Limited)**

CIN : L65910GJ1989PLC012835

Registered office : G-04, Newyork Corner Building, Behind Kiran Motors, S G Highway Bodakdev, Ahmedabad - 380054

Standalone Cash Flow Statement for the period ended on 31-03-2024

Rs. In Lakhs

| Particulars   | Note No | For Year ended<br>31 March 2024 | For Year ended<br>31 March 2023 |
|---|---------|---------------------------------|---------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                               |         |                                 |                                 |
| Profit for the year   |         | 92.80                           | -7.34                           |
| <b>Adjustments for:</b>   |         |                                 |                                 |
| Depreciation and amortisation   |         | 8.85                            | -                               |
| (Gain)/Loss on disposal of property, plant and equipment                  |         | -                               | -                               |
| (Gain)/Loss on disposal of Investments                                    |         | -                               | -                               |
| (Gain)/Loss on investments measured at fair value through profit and loss |         | -                               | -                               |
| Provision for Income tax and Deferred Tax                                 |         | 32.01                           | -                               |
| Bad debts, provision for trade receivables and advances, net              |         | -                               | -                               |
| Finance Cost  |         | -                               | -                               |
| Interest Income & Dividend Income   |         | -                               | -                               |
| <b>Operating profit before working capital changes</b>                    |         | <b>133.66</b>                   | <b>-7.34</b>                    |
| <b>Adjustment for (increase) / decrease in operating assets</b>           |         |                                 |                                 |
| Trade receivables   |         | -382.06                         | -                               |
| Unbilled revenue  |         | -                               | -                               |
| Loans & Advances  |         | 1.37                            | -                               |
| Other financial assets  |         | -                               | -                               |
| Inventories   |         | -                               | -                               |
| Other current assets  |         | 0.04                            | 2.69                            |
| <b>Adjustment for (Increase) / decrease in operating liabilities</b>      |         |                                 |                                 |
| Trade payables  |         | 297.68                          | 0.86                            |
| Other financial liabilities   |         | -                               | -                               |
| Other Liabilities   |         | 2.55                            | 0.09                            |
| Provisions  |         | -                               | -2.55                           |
| <b>Cash generated from operations</b>                                     |         | <b>53.24</b>                    | <b>-6.27</b>                    |
| Income tax paid (net)   |         | -                               | -                               |
| <b>Net cash generated by operating activities</b>                         |         | <b>53.24</b>                    | <b>-6.27</b>                    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                               |         |                                 |                                 |
| Payments to acquire financial assets                                      |         | -                               | -                               |
| Purchase of property, plant and equipment                                 |         | -98.78                          | -                               |
| Purchase of other Investment  |         | -                               | -                               |
| Bank deposits matured   |         | -                               | -                               |
| Inter-corporate deposits matured  |         | -                               | -                               |
| Proceeds from disposal of property, plant and equipment                   |         | -                               | -                               |
| Proceeds from disposal of intangible assets                               |         | -                               | -                               |
| Proceeds from ear marked deposits with banks                              |         | -                               | -                               |
| Proceeds from sale of other Investment                                    |         | -                               | -                               |
| Loan and Advances(net)  |         | -43.97                          | -                               |
| Change in other non current assets  |         | -                               | -                               |
| Interest received & Dividend received                                     |         | -                               | -                               |
| <b>Net cash (used in) / generated by investing activities</b>             |         | <b>-142.75</b>                  | <b>-</b>                        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                               |         |                                 |                                 |
| Proceeds from short term borrowings                                       |         | 101.58                          | 5.00                            |

|   |               |             |
|---|---------------|-------------|
| Repayment of shor term borrowings                       | -             | -           |
| Proceeds from long term borrowings                      | -             | -           |
| Repayment of long term borrowings                       | -             | -           |
| Finance cost  | -             | -           |
| Dividend paid (including tax on dividend)               | -             | -           |
| Issue of Equity Shares                                  | -             | -           |
| Other Equity  | -             | -           |
| <b>Net cash used in financing activities</b>            | <b>101.58</b> | <b>5.00</b> |
| Net increase / (decrease) in cash and cash equivalents  | 12.08         | -1.27       |
| Cash and cash equivalents at the beginning of the year  | 1.53          | 2.80        |
| Exchange gain loss on Cash and cash equivalents         | -             | -           |
| <b>Cash and cash equivalents at the end of the year</b> | <b>13.61</b>  | <b>1.53</b> |

| Particulars   | For Year ended<br>31 March 2024 | For Year ended<br>31 March 2023 |
|---|---------------------------------|---------------------------------|
| Reconciliation of Cash and Cash Equivalents with Balance Sheet: |                                 |                                 |
| Cash and cash equivalents includes                              |                                 |                                 |
| Cash on hand  | 2.13                            | 0.43                            |
| Balances with Banks   | 11.48                           | 1.11                            |

For VASUDHAGAMA ENTERPRISES

*Sejal Shah*

*Hitman Shah*

SEJAL SANJIV SHAH  
DIRECTOR

HITEN MANILAL  
ADDITIONAL

DIN:09591841

DIRECTOR  
DIN:09520190

Place: Ahmedabad  
Date: 29th May, 2024



# VASUDHAGAMA ENTERPRISES LIMITED

(Formerly known as Ozone World Limited)

Registered Office : G-04, Newyork Corner Building, Behind Kiran Motors, S G Highway Bodakdev, Ahmedabad - 380054

CIN : L65910GJ1989PLC012835

Audited Financial Results for the Quarter and Year ended on 31st March, 2024

(Rs. in Lacs)

| Sr. No.       | Particulars   | Quarter Ended |               |               | Year Ended      |               |
|---------------|---|---------------|---------------|---------------|-----------------|---------------|
|               |   | 31-03-2024    | 31-12-2023    | 31-03-2023    | 31-03-2024      | 31-03-2023    |
|               |   | Audited       | Unaudited     | Audited       | Audited         | Audited       |
| <b>PART I</b> |   |               |               |               |                 |               |
| I.            | Revenue from Operations   | 449.72        | 374.64        | -             | 1,288.22        | 0.02          |
| II.           | Other income  | -             | -             | -             | -               | -             |
| III.          | <b>Total Revenue (I+II)</b>   | <b>449.72</b> | <b>374.64</b> | <b>-</b>      | <b>1,288.22</b> | <b>0.02</b>   |
| IV.           | Expenses :  |               |               |               |                 |               |
|               | (a) Cost of materials consumed  |               |               |               |                 |               |
|               | (b) Purchases of stock-in-trade   | 382.26        | 312.15        | -             | 1,094.52        | -             |
|               | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | -             | -             | -             | -               | -             |
|               | (d) Employee benefits expenses  | 3.09          | 3.50          | -             | 12.10           | 0.35          |
|               | (e) Financial Costs   | -             | -             | -             | 0.00            | -             |
|               | (f) Depreciation and amortisation expenses  | 4.30          | 4.40          | -             | 8.85            | -             |
|               | (g) Other expenses  | 18.73         | 15.40         | 1.00          | 47.95           | 7.02          |
|               | <b>Total Expenses (IV)</b>  | <b>408.38</b> | <b>335.46</b> | <b>1.00</b>   | <b>1,163.42</b> | <b>7.37</b>   |
| V.            | <b>Profit / (Loss) before exceptional items and tax(III-IV)</b>   | <b>41.34</b>  | <b>39.18</b>  | <b>(1.00)</b> | <b>124.81</b>   | <b>(7.34)</b> |
| VI.           | Exceptional items   | -             | -             | -             | -               | -             |
| VII.          | <b>Profit / (Loss) before tax (V-VI)</b>  | <b>41.34</b>  | <b>39.18</b>  | <b>(1.00)</b> | <b>124.81</b>   | <b>(7.34)</b> |
| VIII.         | Tax expense   |               |               |               |                 |               |
|               | (1) Current tax   | 10.33         | 8.92          | -             | 25.53           | -             |
|               | (2) Deferred Tax  | 0.70          | 0.87          | -             | 6.48            | -             |
|               | (3) Income Tax of earlier Periods   | -             | -             | -             | -               | -             |
| IX.           | <b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>   | <b>30.30</b>  | <b>29.39</b>  | <b>(1.00)</b> | <b>92.80</b>    | <b>(7.34)</b> |
| X.            | <b>Net Profit / (Loss) for the period</b>   | <b>30.30</b>  | <b>29.39</b>  | <b>(1.00)</b> | <b>92.80</b>    | <b>(7.34)</b> |
| XI.           | Other Comprehensive Income  | -             | -             | -             | -               | -             |
| XI.           | <b>Total Comprehensive Income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b> | <b>30.30</b>  | <b>29.39</b>  | <b>(1.00)</b> | <b>92.80</b>    | <b>(7.34)</b> |
| XII.          | Paid-up Equity Share Capital (Face value of Rs. 10/- each)  | 1,696.45      | 1,696.45      | 369.91        | 1,696.45        | 369.91        |
| XIII.         | Earnings per equity share   |               |               |               |                 |               |
|               | Basic   | 0.18          | 0.17          | (0.03)        | 0.11            | (0.20)        |
|               | Diluted   | 0.18          | 0.17          | (0.03)        | 0.11            | (0.20)        |

**Notes:**

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th May, 2024.
- 2 The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- 4 The company has made provision for pre-paid expenses. However, the details of proportion and heads of the same are not provided to the auditor till the time of issue of the report.
- 5 Employee benefit cost includes salary expenses. The total salary expenses amount to Rs. 12.10 Lakhs. However, salary expenses have been provided through journal entries and otherwise than by way of banking channels. The said salary transactions are subject to confirmations from the receiving parties.
- 6 The company has incurred a capital expenditure on Software to the tune of Rs. 98.78 Lakhs during the year under review. However, authentic evidence and details of the said expenditure have not been provided to the auditor till the time of issue of this report.

|    |  |
|----|--|
| 7  | The figures of debtors and creditors are subject to proper confirmation from respective debtors and creditors as the same have not been made available for verification till the time of issue of this report. |
| 8  | In view of voluminous entries, the banking transactions are subject to verification with bank statement on individual entry basis.   |
| 9  | Figures has been rounded off and regrouped / re-arranged wherever necessary.   |
| 10 | Statement of Assets and Liabilities  |

|          |  | (Rs. In Lacs)   |               |
|----------|--|-----------------|---------------|
| Sr. No.  | Particulars                                    | Year Ended      | Year Ended    |
|          |  | 31-03-2024      | 31-03-2023    |
|          |  | Audited         | Audited       |
| <b>A</b> | <b>ASSETS</b>                                  |                 |               |
| <b>1</b> | <b>Non-current Assets</b>                      |                 |               |
|          | (a) Property, Plant and Equipment              | -               | -             |
|          | (b) Capital Work-in-Progress                   | -               | -             |
|          | (c) Investment Property                        | -               | -             |
|          | (d) Goodwill                                   | -               | -             |
|          | (e) Other Intangible assets                    | 89.93           | -             |
|          | (f) Intangible assets under development        | -               | -             |
|          | (g) Biological Assets other than bearer plants | -               | -             |
|          | (h) Financial Assets                           |                 |               |
|          | (i) Investments                                | 3,449.00        | -             |
|          | (ii) Trade receivables                         | -               | -             |
|          | (iii) Loans                                    | 675.97          | 632.00        |
|          | (iv) Others (to be specified)                  |                 |               |
|          | (i) Deferred tax assets (net)                  | -               | 0.02          |
|          | (j) Other non-current assets                   | 0.65            | 0.65          |
|          | <b>Sub Total Non-Current Assets</b>            | <b>4,215.55</b> | <b>632.67</b> |
| <b>2</b> | <b>Current Assets</b>                          |                 |               |
|          | (a) Inventories                                | -               | -             |
|          | (b) Financial Assets                           |                 |               |
|          | (i) Investments                                | -               | -             |
|          | (ii) Trade receivables                         | 382.06          | -             |
|          | (iii) Cash and cash equivalents                | 13.61           | 1.53          |
|          | (iv) Bank balances other than (iii) above      | -               | -             |
|          | (v) Loans                                      | -               | 1.37          |
|          | (vi) Others (to be specified)                  | -               | -             |
|          | (c) Current Tax Assets (Net)                   | -               | -             |
|          | (d) Other current assets                       | 10.37           | 10.41         |
|          | <b>Sub Total Current Assets</b>                | <b>406.03</b>   | <b>13.31</b>  |
|          | <b>TOTAL ASSETS</b>                            | <b>4,621.58</b> | <b>645.98</b> |

|             |   |                 |               |
|-------------|---|-----------------|---------------|
|             |   |                 |               |
| <b>B</b>    | <b>EQUITY AND LIABILITIES</b>   |                 |               |
| <b>(I)</b>  | <b>Equity</b>   |                 |               |
|             | (a) Equity Share Capital  | 1,696.45        | 369.91        |
|             | (b) Other Equity  | 2,468.53        | 253.27        |
|             | <b>Total Equity</b>   | <b>4,164.98</b> | <b>623.18</b> |
| <b>(II)</b> | <b>LIABILITIES</b>  |                 |               |
| <b>1</b>    | <b>Non-current liabilities</b>  |                 |               |
|             | (a) Financial Liabilities   |                 |               |
|             | (i) Borrowings  | -               | -             |
|             | (ii) Trade payables   | -               | -             |
|             | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | -               | -             |
|             | (b) Provisions  | -               | -             |
|             | (c) Deferred tax liabilities (Net)  | 6.46            | -             |
|             | (d) Other non-current liabilities   | -               | -             |
|             | <b>Sub Total Non-Current Liabilities</b>  | <b>6.46</b>     | <b>-</b>      |
| <b>2</b>    | <b>Current liabilities</b>  |                 |               |
|             | (a) Financial Liabilities   |                 |               |
|             | (i) Borrowings  | 121.58          | 20.00         |
|             | (ii) Trade payables   | 300.39          | 2.70          |
|             | (iii) Other financial liabilities (other than those specified in item (a))                  | -               | -             |
|             | (b) Other current liabilities   | 2.64            | 0.10          |
|             | (c) Provisions  | 25.53           | -             |
|             | (d) Current Tax Liabilities (Net)   | -               | -             |
|             | <b>Sub Total Current Liabilities</b>  | <b>450.14</b>   | <b>22.80</b>  |
|             | <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>4,621.58</b> | <b>645.98</b> |

For VASUDHAGAMA ENTERPRISES LIMITED  
(Formerly known as Ozone World Limited)

*Sejal Shah*

*HM Shah*

Place: Ahmedabad  
Date: 29th May, 2024

SEJAL SANJIV SHAH  
DIRECTOR  
DIN:09591841

HITEN MANILAL SHAH  
ADDITIONAL DIRECTOR  
DIN:09520190



# VASUDHAGAMA ENTERPRISES LIMITED

(Formerly known as Ozone World Limited)

Registered Office : G-04, Newyork Corner Building, Behind Kiran Motors, S G Highway Bodakdev, Ahmedabad - 380054

CIN : L65910GJ1989PLC012835

Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2024

(Rs. in Lacs)

| Sr. No.       | Particulars   | Quarter Ended |               |            | Year Ended      |            |
|---------------|---|---------------|---------------|------------|-----------------|------------|
|               |   | 31-03-2024    | 31-12-2023    | 31-03-2023 | 31-03-2024      | 31-03-2023 |
|               |   | Audited       | Unaudited     | Audited    | Audited         | Audited    |
| <b>PART I</b> |   |               |               |            |                 |            |
| I.            | Revenue from Operations   | 828.39        | 696.78        | -          | 2,112.97        | -          |
| II.           | Other income  | -             | -             | -          | -               | -          |
| III.          | <b>Total Revenue (I+II)</b>   | <b>828.39</b> | <b>696.78</b> | <b>-</b>   | <b>2,112.97</b> | <b>-</b>   |
| IV.           | <b>Expenses :</b>   |               |               |            |                 |            |
|               | (a) Cost of materials consumed  |               |               | -          | -               | -          |
|               | (b) Purchases of stock-in-trade   | 698.45        | 573.09        | -          | 1,770.65        | -          |
|               | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | -             | -             | -          | -               | -          |
|               | (d) Employee benefits expenses  | 12.09         | 14.40         | -          | 35.36           | -          |
|               | (e) Financial Costs   | -             | -             | -          | 0.00            | -          |
|               | (f) Depreciation and amortisation expenses  | 10.18         | 10.43         | -          | 23.26           | -          |
|               | (g) Other expenses  | 26.74         | 23.29         | -          | 67.42           | -          |
|               | <b>Total Expenses (IV)</b>  | <b>747.47</b> | <b>621.21</b> | <b>-</b>   | <b>1,896.69</b> | <b>-</b>   |
| V.            | <b>Profit / (Loss) before exceptional items and tax(III-IV)</b>   | <b>80.92</b>  | <b>75.58</b>  | <b>-</b>   | <b>216.28</b>   | <b>-</b>   |
| VI            | Exceptional items   | -             | -             | -          | -               | -          |
| VII           | <b>Profit / (Loss) before tax (V-VI)</b>  | <b>80.92</b>  | <b>75.58</b>  | <b>-</b>   | <b>216.28</b>   | <b>-</b>   |
| VIII          | Tax expense   |               |               |            |                 |            |
|               | (1) Current tax   | 19.14         | 17.48         | -          | 46.44           | -          |
|               | (2) Deferred Tax  | 1.79          | 1.42          | -          | 8.44            | -          |
|               | (3) Income Tax of earlier Periods   | -             | -             | -          | -               | -          |
| IX            | <b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>   | <b>59.99</b>  | <b>56.68</b>  | <b>-</b>   | <b>161.40</b>   | <b>-</b>   |
| X             | Net Profit / (Loss) for the period  | 59.99         | 56.68         | -          | 161.40          | -          |
| XI            | Other Comprehensive Income  | -             | -             | -          | -               | -          |
| XI            | <b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b> | <b>59.99</b>  | <b>56.68</b>  | <b>-</b>   | <b>161.40</b>   | <b>-</b>   |
| XII           | Paid -up Equity Share Capital (Face value of Rs. 10/- each)   | 1,696.45      | 1,696.45      | -          | 1,696.45        | -          |
| XIII          | Earnings per equity share   |               |               |            |                 |            |
|               | Basic   | 0.35          | 0.03          | -          | 0.19            | -          |
|               | Diluted   | 0.35          | 0.03          | -          | 0.19            | -          |

**Notes:**

|          |  |
|----------|--|
| <b>1</b> | The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th May, 2024.   |
| <b>2</b> | The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. |
| <b>3</b> | There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.   |
| <b>4</b> | The company has made provision for pre-paid expenses. However, the details of proportion and heads of the same are not provided to the auditor till the time of issue of the report.   |
| <b>5</b> | Employee benefit cost includes salary expenses. The total salary expenses amount to Rs. 12.10 Lakhs. However, salary expenses have been provided through journal entries and otherwise than by way of banking channels. The said salary transactions are subject to confirmations from the receiving parties.  |

|    |  |
|----|--|
| 6  | The company has incurred a capital expenditure on Software to the tune of Rs. 98.78 Lakhs during the year under review. However, authentic evidence and details of the said expenditure have not been provided to the auditor till the time of issue of this report. |
| 7  | The figures of debtors and creditors are subject to proper confirmation from respective debtors and creditors as the same have not been made available for verification till the time of issue of this report.   |
| 8  | In view of voluminous entries, the banking transactions are subject to verification with bank statement on individual entry basis.   |
| 9  | Figures has been rounded off and regrouped / re-arranged wherever necessary.   |
| 10 | Statement of Assets and Liabilities  |

| (Rs. In Lacs) |  |                 |            |
|---------------|--|-----------------|------------|
| Sr. No.       | Particulars                                    | Year Ended      | Year Ended |
|               |  | 31-03-2024      | 31-03-2023 |
|               |  | Audited         | Audited    |
| <b>A</b>      | <b>ASSETS</b>                                  |                 |            |
| <b>1</b>      | <b>Non-current Assets</b>                      |                 |            |
|               | (a) Property, Plant and Equipment              | -               | -          |
|               | (b) Capital Work-in-Progress                   | -               | -          |
|               | (c) Investment Property                        | -               | -          |
|               | (d) Goodwill                                   | 2,567.87        | -          |
|               | (e) Other Intangible assets                    | 213.04          | -          |
|               | (f) Intangible assets under development        | -               | -          |
|               | (g) Biological Assets other than bearer plants | -               | -          |
|               | (h) Financial Assets                           |                 |            |
|               | (i) Investments                                | 1.40            | -          |
|               | (ii) Trade receivables                         | -               | -          |
|               | (iii) Loans                                    | 675.97          | -          |
|               | (iv) Others (to be specified)                  |                 |            |
|               | (i) Deferred tax assets (net)                  | -               | -          |
|               | (j) Other non-current assets                   | 0.65            | -          |
|               | <b>Sub Total Non-Current Assets</b>            | <b>3,458.93</b> | -          |
| <b>2</b>      | <b>Current Assets</b>                          |                 |            |
|               | (a) Inventories                                | -               | -          |
|               | (b) Financial Assets                           |                 |            |
|               | (i) Investments                                | -               | -          |
|               | (ii) Trade receivables                         | 960.20          | -          |
|               | (iii) Cash and cash equivalents                | 26.60           | -          |
|               | (iv) Bank balances other than (iii) above      | -               | -          |
|               | (v) Loans                                      | 78.67           | -          |
|               | (vi) Others (to be specified)                  | -               | -          |
|               | (c) Current Tax Assets (Net)                   | -               | -          |
|               | (d) Other current assets                       | 197.93          | -          |
|               | <b>Sub Total Current Assets</b>                | <b>1,263.39</b> | -          |
|               | <b>TOTAL ASSETS</b>                            | <b>4,722.33</b> | -          |

|             |   |                 |   |
|-------------|---|-----------------|---|
| <b>B</b>    | <b>EQUITY AND LIABILITIES</b>   |                 |   |
| <b>(I)</b>  | <b>Equity</b>   |                 |   |
|             | (a) Equity Share Capital  | 1,696.45        | - |
|             | (b) Other Equity  | 2,525.51        | - |
|             | <b>Total Equity</b>   | <b>4,221.96</b> | - |
| <b>(II)</b> | <b>LIABILITIES</b>  |                 |   |
| <b>1</b>    | <b>Non-current liabilities</b>  |                 |   |
|             | (a) Financial Liabilities   |                 |   |
|             | (i) Borrowings  | -               | - |
|             | (ii) Trade payables   | -               | - |
|             | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | -               | - |
|             | (b) Provisions  | -               | - |
|             | (c) Deferred tax liabilities (Net)  | 13.56           | - |
|             | (d) Other non-current liabilities   | -               | - |
|             | <b>Sub Total Non-Current Liabilities</b>  | <b>13.56</b>    | - |
| <b>2</b>    | <b>Current liabilities</b>  |                 |   |
|             | (a) Financial Liabilities   |                 |   |
|             | (i) Borrowings  | 121.58          | - |
|             | (ii) Trade payables   | 329.27          | - |
|             | (iii) Other financial liabilities (other than those specified in item (a))                  | -               | - |
|             | (b) Other current liabilities   | 2.64            | - |
|             | (c) Provisions  | 33.31           | - |
|             | (d) Current Tax Liabilities (Net)   | -               | - |
|             | <b>Sub Total Current Liabilities</b>  | <b>486.81</b>   | - |
|             | <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>4,722.33</b> | - |

For VASUDHAGAMA ENTERPRISES LIMITED  
(Formerly known as Ozone World Limited)

*Sejal Shah*

*H M Shah*

Place: Mumbai  
Date: 29th May, 2024

SEJAL SANJIV SHAH  
DIRECTOR  
DIN:09591841

HITEN MANILAL SHAH  
ADDITIONAL DIRECTOR  
DIN:09520190

