

**SYNTHIKO FOILS LIMITED**

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,

Dist. : Palghar - 401 603. Tel. : 02520-222360

E-mail : foilslimited@rediffmail.com

CIN No. : L27200MH1984PLC033829

Date: 30th March, 2024

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
SCRIP CODE: 511187

Subject: Outcome of Board Meeting held on 30th March, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 30th March, 2024 commenced at 2 p.m inter alia has: -

1. Approved Cessation of Mr. Dilip Dharampal Punjabi (DIN: 00725991) as an Non-Executive Independent Director of the Company w.e.f 31st March, 2024 upon completion of consecutive 2 terms of 5 years.
2. Approved appointment of Mr. Nirav Paresh Shah (DIN: 10570698) as an Additional Non-Executive Independent Director of the Company for a term of five (5) consecutive years for the period starting from 1st April, 2024 to 31st March, 2029 subject to approval of shareholders in the ensuing Annual General Meeting.

The meeting was concluded at 2.45 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,

For SYNTHIKO FOILS LIMITED

BHAVESH DADHIA
WHOLETIME DIRECTOR & CEO
DIN: 00726076



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Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Completion of tenure of Independent Director and appointment of new Independent Director

Dear Sir,

Mr. Dilip Dharampal Punjabi (DIN: 00725991), shall cease to be an Independent Directors of the Company upon completion of 2 consecutive terms of 5 years each at the closure of business hours on 31st March, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Regulations and Disclosures Requirements) Regulation, 2015, the Board of Directors of the Company at their meeting held on 30th March, 2024 & based on the recommendation of Nomination & Remuneration Committee have approved the appointment of Mr. Nirav Paresh Shah (DIN: 10570698) as an Additional Non-Executive Independent Directors for a period of 5 years w.e.f 1st April, 2024.

He shall hold office as an Independent Director for a period of 5 years subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Mr. Nirav Paresh Shah (DIN: 10570698) is not related to any of the Directors of Key Managerial Personnel or Promoters of the Company and further he is not debarred from holding any office as a director by virtue of any SEBI Order or any other such authority.

The Brief Profile of Mr. Nirav Paresh Shah (DIN: 10570698) is enclosed herewith.

Kindly take the aforesaid on record in compliance with the provisions of, as amended and acknowledge receipt.

For SYNTHIKO FOILS LIMITED


BHAVESH DADHIA
WHOLETIME DIRECTOR & CEO
DIN: 00726076





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Details required as per the above referred SEBI circular are as under:

APPOINTMENT OF INDEPENDENT DIRECTOR OF THE COMPANY

Sr.No	Disclosure requirement	
1	Name	Mr. Nirav Paresh Shah - Additional Non-Executive Independent Director
2	DIN	10570698
3	Date of Appointment	1st April, 2024.
4	Brief Profile	Mr. Nirav Paresh Shah is 51 years old and has experience of over Several years of Corporate Management and Finance. He has done B.E from Bharati Vidyapeeth University Pune.
5	Disclosure of relationship between Directors (in case appointment of a director)	Mr. Nirav Paresh Shah is not related to any of the Directors of Key Managerial Personnel or Promoters of the Company
6	Membership of Committees of Listed Entity	Audit Committee- Chairman Stakeholders Relationship Committee- Chairman Nomination & Remuneration Committee- Chairman
7	Name of the Listed entities in which appointed director holds directorship	Not Applicable
8	Membership of other Listed entities Committees in which appointed director holds directorship	Not Applicable
9	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointed as Additional Non- Executive Independent Director of the Company w.e.f 1st April, 2024 for a period of 5 years subject to shareholders approval in ensuing annual general meeting.





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CESSATION OF INDEPENDENT DIRECTOR

Reason for Change viz. cessation	The term of Mr. Dilip Dharampal Punjabi, Independent Director of the Company, comes to an end on 31.03.2024 on completion of 2 consecutive terms of 5 years each.
Date of Cessation (Completion of Tenure)	31 st March, 2024.

For SYNTHIKO FOILS LIMITED

Bhavesh

BHAVESH DADHIA
WHOLETIME DIRECTOR & CEO
DIN: 00726076

