



VTM :CS:Qtr-3/23

07.02.2024

Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)
Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/s,

**Sub: Outcome-Un-audited Financial Results for the Quarter ended
31.12.2023-reg.**

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated 6th July 2016. Also the Company has opted to submit Un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein for the Quarter ended 31.12.2023, with Ind-AS compliant financial results. As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the **Company Does not have any Subsidiary.**

A Copy of unaudited financial results for the quarter ended 31st December, 2023 along with Limited Review Report, is enclosed.

The Meeting commenced at 04:00 PM and concluded at 06:00 PM.

This is for your kind information please.

Thanking you,

Yours Truly,

For **VTM LIMITED**

K. PREYATHARSHINE
COMPANY SECRETARY

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270

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VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

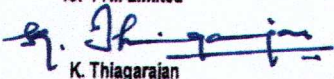
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023

S.No	Particulars	Quarter ended			Nine months ended		in INR Lakhs
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
	Income from Operations						
1	(a) Net Sales/ Income from operations	5,102.76	4,705.52	4,932.57	14,419.67	15,551.29	20,872.42
2	(b) Other Income (Net)	148.15	166.16	142.99	579.96	403.28	578.20
3	Total Income (1+2)	5,250.91	4,871.68	5,075.56	14,999.63	15,954.57	21,450.62
4	Expenses						
	a) Cost of materials consumed	3,377.89	3,024.38	3,659.37	9,557.92	11,391.36	14,460.18
	b) Changes in inventories of finished goods, work in progress and stock in trade	(345.50)	(371.81)	(17.09)	(993.29)	162.63	869.29
	c) Employees benefits expense	383.89	382.32	323.81	1,090.34	940.37	1,274.80
	d) Finance Cost	25.09	12.70	23.17	65.38	66.77	82.36
	e) Depreciation and amortisation expense	208.25	263.94	249.80	729.51	732.78	980.51
	f) Other expenses	1,001.05	834.92	698.34	2,578.50	1,798.01	2,551.23
	Total Expenses	4,650.67	4,146.45	4,937.40	13,028.36	15,091.92	20,218.37
5	Profit before exceptional items and tax (3-4)	600.24	725.23	138.16	1,971.27	862.65	1,232.25
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	600.24	725.23	138.16	1,971.27	862.65	1,232.25
8	Tax expense						
	Current tax	167.40	200.94	27.42	494.81	214.58	331.41
	Deferred tax	(28.25)	20.73	(2.30)	(0.26)	15.74	(12.99)
	Total Tax Expenses	139.15	221.67	25.12	494.55	230.32	318.42
9	Net profit for the period (7-8)	461.09	503.56	113.04	1,476.72	632.33	913.83
10	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	116.03	115.86	150.74	346.86	451.58	601.82
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(13.12)	(13.10)	(17.08)	(39.22)	(51.09)	(68.14)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	102.91	102.76	133.66	307.64	400.49	533.68
11	Total comprehensive income for the period (9+10)	564.00	606.32	246.70	1,784.36	1,032.82	1,447.51
12	Paid-up equity share capital						
	Face value per share (Rs.)	402.28	402.28	402.28	402.28	402.28	402.28
		1.00	1.00	1.00	1.00	1.00	1.00
13	Reserves (excluding revaluation reserve)	NA	NA	NA	NA	NA	24,118.86
14	Earning per share (Rs.) (not annualised)						
	- Basic	1.15	1.25	0.28	3.67	1.57	2.27
	- Diluted	1.15	1.25	0.28	3.67	1.57	2.27

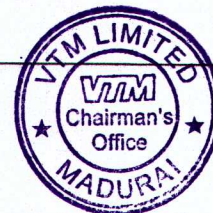
Explanatory Notes to the Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023

- The above results for the quarter and nine months ended December 31, 2023, as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 7, 2024. The independent auditors have expressed an unmodified opinion in their Limited Review Report.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.
Date: February 7, 2024

for VTM Limited

K. Thiagarajan
Chairman and Managing Director

Initialled for identification purposes





Ref: VTM:CS Q3

07.02.2024

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,

MUMBAI - 400 001.

Dear Sirs,

Sub: Declaration with respect to Auditor's report with unmodified opinion to the standalone unaudited Financial Results for the Quarter ended 31.12.2023 - reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the Statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Unaudited Financial Results of company for the Quarter ended 31.12.2023.

Thanking you,

Yours faithfully,

For **VTM LIMITED**

K. PREYATHARSHINE
COMPANY SECRETARY

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : SULAKARAI, Virudhunagar - 626 003.

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CNGSN & ASSOCIATES LLP

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Limited Review Report
on the Unaudited Financial Results for the quarter and nine months ended December 31, 2023 of
M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

The Board of Directors
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter and nine months ended December 31, 2023 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/ HO/ DDHS/ P/ CIR/ 2021/ 613 dated August 10, 2021. Our responsibility is to issue a report on the Statement based on our review.

Our responsibility is to express a conclusion on the Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 (4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/ HO/ DDHS/ P/ CIR/ 2021/ 613 dated August 10, 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.004915S/ S200036


(CHINNSAMY GANESAN)

Partner
Membership No. 027501
UDIN: 24027501BKFTLB7252



Place: Chennai
Date: February 7, 2024