

Date: 13th April, 2024

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited (“NSE”),**
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with clause 8 of Para B of Part A of Schedule III of SEBI Listing Regulations, SEBI Circular dated 13th July, 2023 and based on the advice of the Chief Financial Officer on the determination of materiality, please find enclosed the disclosure on pendency/development of GST litigation of the subsidiary, Vision Motors Private Limited, which can reasonably be expected to have an impact on the listed entity.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi



Litigation relating to GST matters of the subsidiary, Vision Motors Private Limited

(Disclosure under Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023)

Sl.No	Name of the Opposing Party	Court/ Tribunal/ Agency where litigation is filed	Brief details of the dispute/litigation	Assessment Year (AY)	Expected financial implications, if any due to compensation, penalty etc	Quantum of claims, if any
1	Deputy Commissioner, Taxpayer Service Circle, Palarivattom, Ernakulam	Deputy Commissioner, State Tax Appeals, Ernakulam, Kerala	Appeal filed against the order in demand received (Ref No: ZD321223036646N dated 29-12-2023)stating that; ITC availed during the Financial Year 2017-18 on inward supplies in GSTR 3B and GSTR -9 Contrasted with ITC available in GSTR 2A. Further the tax demand comes to 32.5 million and the interest including penalty will be 36.7 Million.	2018-19	Total Tax Demand-32.5 Million Interest- 33.4 Million Penalty- 3.3 Million	3.25 Million paid as Pre- Deposit for the appeal

