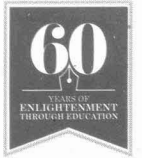




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NEL/BSE/83/2019

24th July, 2019

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001

Dear Sirs,

Ref : Scrip Code : 508989


Sub. : Proceedings of the 33rd Annual General Meeting (“AGM”)

We hereby inform that the 33rd AGM of the Company was held on Wednesday, 24th July, 2019 at 10.30 a.m at M.C.Ghia Hall, 4th Floor, Bhogilal Hargovindas Building, 18/20, K. Dubash Marg, Kala ghoda, Mumbai – 400001

We enclose herewith proceedings of the 32nd AGM as required under Regulation 30, Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record.

Thank you,
Yours truly,
For Navneet Education Limited


Amit D. Buch
Company Secretary

NAVNEET EDUCATION LIMITED

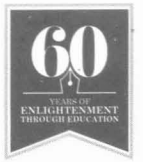
CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india



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PROCEEDINGS OF THE 33rd ANNUAL GENERAL MEETING

The 33rd Annual General Meeting (“AGM”) of the Members of Navneet Education Limited (“the Company”) was held on Wednesday, 24th July, 2019 at 10.30 a.m at M.C.Ghia Hall, 4th Floor, Bhogilal Hargovindas Building, 18/20, K. Dubash Marg, Kala Ghoda, Mumbai – 400001. The Chairman, Shri Kamlesh S. Vikamsey, after ascertaining that the requisite quorum was present, declared that the AGM was validly constituted and in order. Thereafter, Chairman’s speech was read by him.

The Chairman informed that the Company had provided e-voting facility to the members to cast their votes electronically in respect of all the items of business mentioned in the Notice of AGM. The members who could not cast their vote through electronically voting and present in person or as proxy/authorized representative were provided the facility of casting their vote through ballot form by poll at the AGM.

The Chairman informed that CS Sunil M. Dedhia, Proprietor of Sunil M. Dedhia & Co, Company Secretary in Practice has been appointed as scrutinizer to scrutinize the e-voting process and the ballot paper process by poll in a fair and transparent manner and give reports thereon.

The following items of business, as per the Notice of AGM dated 15th May, 2019, were transacted at the meeting :

- 1) (a) Adoption of Audited Financial Statement of the Company for the Financial Year ended 31st March, 2019 and the Reports of Board of Directors and Independent Auditors thereon; and (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019 and the Report of Independent Auditors thereon.
- 2) Declaration of dividend for the financial year ended 31st March, 2019.
- 3) Approved re-appointment of Shri Bipin A. Gala (DIN: 00846625), who retired by rotation and being eligible had offered himself for re-appointment.
- 4) Approved re-appointment of Shri Anil D. Gala (DIN: 00092952), who retired by rotation and being eligible had offered himself for re-appointment.
- 5) Approved re-appointment of Shri Kamlesh S. Vikamsey (DIN: 00059620), who retired by rotation and being eligible had offered himself for re-appointment.
- 6) Approved re-appointment of Shri Mohinder Pal Bansal (DIN: 01626343) as an Independent Director for a second term of 5 (five) consecutive years.
- 7) Approved re-appointment of Shri Tushar K. Jani (DIN: 00192621) as an Independent Director for a second term of 5 (five) consecutive years.
- 8) Approved re-appointment of Smt Usha Laxman (DIN: 02765647) as an Independent Director for a second term of 5 (five) consecutive years.
- 9) Approved re-appointment of Dr. Vijay B. Joshi (DIN: 06705634) as an Independent Director for a second term of 5 (five) consecutive years.
- 10) Approved Re-classification of some of the persons forming part of Promoter Group from ‘Promoter & Promoter Group Category’ to ‘Public Category’.



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Clarifications and replies were given to the queries raised by the members on financial statements of the Company.

The Chairman requested the members present in person who could not cast their vote through e-voting and those present as proxy/authorized representative to cast their vote by putting ballot paper given to them in the ballot box kept at the AGM.

A Vote of thanks was proposed to the Chairman.

The Chairman thereafter, declared the proceedings of AGM as closed.



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