

JINDAL PHOTO LIMITED

Ref: JPL/Sectt./March-22/70

March 8, 2022

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East), Mumbai –400051.
NSE Scrip Code: JINDALPHOT

The Deptt of Corporate Services
The BSE Ltd.
25, PJ Towers, Dalal Street
Mumbai – 400001.
BSE Scrip Code:532624

Sub.: Delisting of Equity Shares of Jindal Photo Limited ("the Company") in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

Dear Sirs,

We state that Soyuz Trading Company Limited ("Acquirer"), being one of the members of promoter and promoter group of the Target Company had expressed the intention through Initial Public Announcement made on December 01, 2021 to voluntarily delist the Equity Shares from National Stock Exchange of India Limited ("NSE") and BSE Ltd. ("BSE") ("BSE & NSE collectively referred as the "Stock Exchanges"), the stock exchanges where the Equity Shares of the Company are presently listed, by making a delisting offer to acquire all Equity Shares that are held by the public shareholders of the Company (as defined under the SEBI Delisting Regulations, to be referred to as "Public Shareholders") pursuant to and in accordance with the SEBI Delisting Regulations ("Delisting Offer").


In this regard, we have received from the Sundae Capital Advisors Private Limited, Manager to the Issue, on behalf of the Acquirer, a copy of "Detailed Public Announcement" dated March 07, 2022 ("DPA") for the Delisting Offer published today i.e. March 08, 2022 in the following newspapers by the Acquirer in terms of Regulation 15(1) of the SEBI Delisting Regulations:

Business Standard	English (All editions)
Business Standard	Hindi (All editions)
Mumbai Lakshadeep	Mumbai edition (being regional language of the place where the Stock Exchange is situated)

Please also find enclosed an e-copy of the Detailed Public Statement as published in newspaper for your records.

The DPA will also be made available on the website of the Company at www.jindalphoto.com.

Thanking you,
Yours sincerely,
for Jindal Photo Limited


Ashok Yadav
Company Secretary
Encl.: As above



Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110 070, Ph.: 011-40322100

Regd. Office: 19th, K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Distt-Bulandshahr, Utter Pradesh – 203408.

CIN: L33209UP2004PLC095076 E-mail: cs_jphoto@jindalgroup.com, Website: www.jindalphoto.com

March 08, 2022

To,
The Manager,
Department of Corporate Services
BSE Limited ("BSE") Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 532624

Stock Symbol: JINDALPHOT

Sub.: Delisting of Equity Shares of Jindal Photo Limited ("the Company") in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

Dear Sir / Madam,

In continuation to our previous mail dated December 01, 2021 and in reference to the delisting of Equity Shares of Jindal Photo Limited, Soyuz Trading Company Limited, Acquirer, in compliance with Regulation 15 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, has published the Detailed Public Announcement on March 08, 2022 in the following newspapers:

Business Standard	English (All editions)
Business Standard	Hindi (All editions)
Mumbai Lakshadeep	Mumbai edition (being regional language of the place where the Stock Exchange is situated)

Please also find enclosed an e-copy of the Detailed Public Statement as published in newspaper for your records.

Thanking you,

Yours sincerely,
for **Sundae Capital Advisors Private Limited**


Ridima Gulati
Sr. Manager



Encl.: As above

DETAILED PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

Jindal Photo Limited

(INC. L31100UP294M030576)
Registered Office: 197, K.M. Hapur/Banarsidham Road, P.O. Golaoti, Bulandshahr District, Uttar Pradesh - 202 002
Corporate Office: Plot No. 1, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi - 110 078

This Detailed Public Announcement (the "Detailed Public Announcement" or "DPA") is being issued by Sundae Capital Advisors Private Limited (the "Manager to the Offer") for and on behalf of the Acquirer, Sundae Trading Company Limited, along with Condonee/Advisory Private Limited and other members of promoter and promoter group of Jindal Photo Limited (the "Acquirer") in the Public Shareholding as defined under Regulation 2(1)(b) of the Securities and Exchange Board of India (SEBI) (Acquisition of Shares) Regulations, 2008 (the "SEBI Acquiring Regulations") and Regulation 2(1)(b) of the Securities and Exchange Board of India (SEBI) (Delisting Regulations), 2008 (the "SEBI Delisting Regulations").

1.1 Background of the Delisting Offer
1.2 The Acquirer, through its Condonee/Advisory Private Limited and other members of promoter and promoter group, is acquiring the Public Shareholding of Jindal Photo Limited pursuant to Part B of Schedule II of the SEBI Acquiring Regulations, as defined in Regulation 2(1)(b) of the SEBI Acquiring Regulations. It is also acquiring the Public Shareholding of Jindal Photo Limited pursuant to Part B of Schedule II of the SEBI Delisting Regulations, as defined in Regulation 2(1)(b) of the SEBI Delisting Regulations.

1.3 Upon receipt of the PA, the Company appointed Mr. J.R.G. & Associates, PricewaterhouseCoopers, a Peer Review Company, as its Financial Auditor under Regulation 19(2) of the SEBI Delisting Regulations. The Company has also appointed M/s. J.R.G. & Associates, Chartered Accountants, as its Statutory Auditor under Regulation 19(2) of the SEBI Delisting Regulations.

1.4 The Board of Directors of the Company has approved the DPA and the Offer. The Board has also approved the DPA and the Offer. The Board has also approved the DPA and the Offer. The Board has also approved the DPA and the Offer.

1.5 The Acquirer has been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022. The Acquirer has also been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022.

1.6 The Acquirer has been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022. The Acquirer has also been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022.

1.7 The Acquirer has been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022. The Acquirer has also been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022.

1.8 The Acquirer has been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022. The Acquirer has also been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022.

1.9 The Acquirer has been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022. The Acquirer has also been granted in principle approval for delisting of the Equity Shares of the Company from BSE and NSE with effect from 22nd March 2022.

Table with 4 columns: Particulars, No. of shares, Amount (IN Rs.), and % of Total Paid up Share Capital. Rows include Class A, Class B, and Total Equity Shares.

1.10 The Acquirer, Promoter and Promoter Group has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act. The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act.

1.11 The Acquirer, Promoter and Promoter Group has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act. The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act.

1.12 The Acquirer, Promoter and Promoter Group has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act. The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act.

1.13 The Acquirer, Promoter and Promoter Group has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act. The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act.

Table with 4 columns: Name, Address, DIN, Designation. Lists key personnel including Managing Director, Director, and Financial Auditor.

1.14 The Acquirer, Promoter and Promoter Group has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act. The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act.

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1.16 The Acquirer, Promoter and Promoter Group has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act. The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act.

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Table with 10 columns: Period, Price (Rs.), High, Low, No. of shares traded, Price (Rs.), Date, No. of shares traded, Weighted Average Price (Rs.), Total Quantity (Lakhs), Total Traded (Lakhs). Shows trading data for FY 2021 and FY 2020.

Table with 10 columns: Period, Price (Rs.), High, Low, No. of shares traded, Price (Rs.), Date, No. of shares traded, Weighted Average Price (Rs.), Total Quantity (Lakhs), Total Traded (Lakhs). Shows trading data for FY 2020 and FY 2019.

1.20 The Acquirer, Promoter and Promoter Group has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act. The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act.

Table with 4 columns: Category, Before Delisting Offer, Post Delisting Offer, % of Total Equity Shares. Shows the impact of the delisting offer on the company's equity structure.

1.21 The Acquirer, Promoter and Promoter Group has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act. The Acquirer has not been prohibited by SEBI from dealing in securities, in terms of Section 16(1) of the SEBI Act or any other applicable law under the SEBI Act.

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DETAILS OF PUBLIC ANNOUNCEMENT FOR THE DELISTING OF THE PUBLIC SHAREHOLDERS OF Jindal Photo Limited

REGISTRATION OFFICE: 1F, 5th Floor, 2nd Cross, 2nd Stage, Old Bangalore Road, Old Bangalore Road, Bengaluru, Karnataka 560002, India. Tel: +91 81 482 2300 Website: www.jindalphoto.com, email: info@jindalphoto.com

1. Background of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

2. Terms of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

3. Background of the Company: Jindal Photo Limited is a public limited company incorporated on March 18, 1981. The Company received its incorporation on April 13, 1981 from the Registrar of Companies, West Bengal...

4. Details of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

5. Financial Information: The Company's financial performance for the last three financial years ended on March 31, 2021, 2020 and 2019 is as follows:

Table with 3 columns: Particulars, New financial period ended December 31, 2021, Financial year ended March 31, 2021. Rows include Revenue from Operations, Other Income, Total Income, etc.

6. Details of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

7. Details of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

8. Details of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

Table with 3 columns: Particulars, No. of Shares, Amount (in Rs.). Rows include Revenue from Operations, Other Income, Total Income, etc.

9. Details of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

10. Details of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

Table with 3 columns: Particulars, 2021, 2020, 2019. Rows include Total Revenue, Total Expenses, Total Income, etc.

11. Details of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

12. Details of the Delisting Offer: The Acquirer, along with Constancia Advisors Private Limited and other members of promoter group...

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'एनडीए' चा विजय निश्चित : केंद्रीय मंत्री नुरिच्या पदेले

मिर्जापूर, दि. ७ : उत्तर प्रदेश विधानसभा निवडणुकीच्या सतत्या आणि अंतिम भागाच्या मतदानाची केंद्राची मंत्री आणि उपमा दलाच्या नेत्या अनुयाया सिंह पदेले यांनी

राष्ट्रीय लोकशाही आघाडी - भाजपच्या विजयावर विश्वास व्यक्त करीत सूचक विधान केले. सोमवारी मिर्जापूर येथे मतदान केंद्रावरून माध्यमांनी बोलावना

अनुयाया सिंह पदेले म्हणाल्या, 'मी माझे मतदान पूर्ण केले. मला विश्वास आहे की, सुतीने पत्र उघडवत विजयी होणार. लोकशाहीचा मूल्य हावत राष्ट्रीय लोकशाही आघाडीचा

विजय निश्चित आहे. विकास लढाया पोता मिर्जापूर येथे अनेक परियोजना साकारा होताना मी बघितले आहे. वारापसी सेवेत एकूण ७५ विद्यासंस्था जागासाठी सोमवारी मतदान

अनोमिता कल्याणत आले. यात ६१३ उमेदवार असून ३ जिल्हांचा समावेश आहे. मतमोजणी १० मार्च रोजी आहे.

Continued from previous page. Initial Photo Limited

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EUREKA logo and contact information for Eureka Share Broking Services Limited.

SUND&E logo and contact information for Sunde Capital Advisors Private Limited.