



Ref No.: Minechem/Stock Exch/Letter/7940

2<sup>nd</sup> March, 2020

The Dy. General Manager,  
Bombay Stock Exchange Limited  
Corporate Relations & Services Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 023

The Dy. General Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

**Sub.:- Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to place on record that an arbitration award dated 28<sup>th</sup> February, 2020 was received by Ashapura Minechem Limited (AML) on Saturday, 29<sup>th</sup> February, 2020.

Under the said award, the invocation of the pledged shares of M/s Ashapura International Limited and M/s Bombay Minerals Limited (Wholly owned Subsidiaries of AML) and M/s Ashapura Perfoclay Limited (a Joint Venture Company of AML) that was triggered in September, 2018 and October, 2018 by ASQ Connect Ltd. (ASQ) under Share Pledge Agreement dated 3<sup>rd</sup> January, 2018, being void ab-initio, has been set aside.

Further, the Learned Arbitrator has reinstated the Settlement Agreement dated 21<sup>st</sup> July, 2017 with immediate effect and has also declared AML as the rightful owners of the said pledged shares by virtue of setting aside such invocation.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ASHAPURA MINECHEM LTD.

HEMUL SHAH  
EXECUTIVE DIRECTOR & CEO



Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

CIN No. L14108MH1982PLC026396