



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

To,
The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

18th May, 2023

Dear Sir,

Scrip Code- 505750

Subject- Disclosure pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2023, the Statement of Cash Flow and Statement of Assets and Liabilities as at 31st March, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Report of the Statutory Auditors, namely, M/s. Shah Gupta & Co., Chartered Accountants, are enclosed. A declaration in respect of Audit Report with unmodified opinion under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed.

Please note that the extract of aforesaid Audited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Board of Directors recommended dividend for the financial year 2022-23 of Rs. 1.50 per equity share of Rs. 2/- each (75%). Dividend, if approved by the shareholders of the Company, shall be paid within 30 days after the conclusion of the Annual General Meeting to the eligible shareholders.
3. Re-appointment of S.G.C.O & Co. LLP As the Internal Auditor of the Company for the Financial year 2023-24. The relevant details are as follows:
 - i. Reason for change: Re-appointment
 - ii. Date of appointment and terms of appointment: 18th May, 2023
 - iii. Brief profile: SGCO is committed to provide services with objectivity, maintaining the highest ethical professional standards with paramount





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
CIN : L28100MH1907PLC000252 , Tel. : +91 2261174000, 25821727/46, Fax : +91 22 25823478
Email : jostfact@josts.in Website: www.josts.com
(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)


emphasis on the interest of the clients and its stake holders. The range of services include 'Audit & Assurance', 'Governance, Risk & Compliances', 'Forensic Audits', 'Direct & Indirect Tax Advisory', 'Transaction & Business Advisory', 'Business Valuations' & 'Corporate & Allied Laws Advisory'.

The Meeting of Board of Directors was commenced at 12.00 Noon and concluded at 4:40 P.M.

Kindly take the same on record.

Thanking You,

For Jost's Engineering Company Limited


Babita Kumari
Company Secretary
M. No.: A40774



Encl: As above

Independent Auditors' Report on Audit of Standalone Financial Results

To,
The Board of Directors
Jost's Engineering Company Limited,
Mumbai

Opinion

We have audited the accompanying **Statement of Standalone Financial Results of Jost's Engineering Company Limited** (the "Company"), for the quarter and the year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information for the quarter ended and for the year ended March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared from the related audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

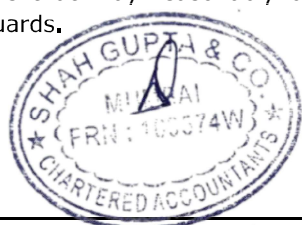
Our objectives are to obtain reasonable assurance about whether the annual standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter


We report that the figures for the quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2023 and the published unaudited year-to-date figures up to December 31, 2022 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year which were subject to limited review by the predecessor audit firm.

The statement included comparative financial figures for the quarter and year ended March 31, 2022 which have been audited by the predecessor audit firm, where they have expressed an unmodified opinion vide report dated May 12, 2022.

Our conclusion is not modified in respect of these matters.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No.: 109574W


Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 23123088BGGVUM9181



Place: Mumbai
Date: May 18, 2023

Independent Auditors' Report on Audit of Consolidated Financial Results

To,
The Board of Directors
Jost's Engineering Company Limited

Opinion

We have audited the accompanying **Statement of Consolidated Financial Results** of **Jost's Engineering Company Limited** (the "Holding Company") and its Subsidiaries, (Holding Company and its Subsidiaries together referred to as the "Group"), for the quarter and the year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations give to us and based on the consideration of the reports of the other auditors on the separate financial statements of the subsidiary, the Statement

- i. includes the results of the following entities;
 - a) MHE Rentals India Private Limited, Subsidiary Company
 - b) JECL Engineering Limited, Subsidiary Company
- ii. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information for the quarter ended and for the year ended March 31, 2023.

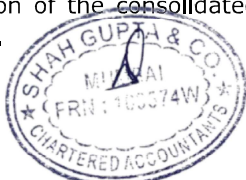
Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Result section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared from the related audited consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

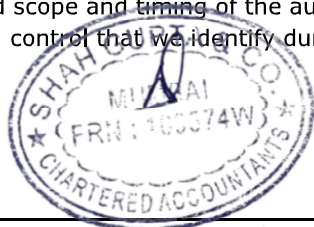
Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the annual consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The Statement includes the audited financial results of one subsidiary whose financial results/ financial information reflect total assets of ₹ 1,905.25 Lakh as at March 31, 2023, total revenue of ₹ 342.61 Lakh and ₹ 1,352.16 Lakh and total net profit/(loss) after tax of (₹ 15.40) Lakh and ₹ 57.40 Lakh, total comprehensive income/(loss) of (₹ 4.63) Lakh and ₹ 68.17 Lakh for the quarter ended and for the year ended March 31, 2023 respectively, as considered in the Statement, which have been audited by its independent auditors. The independent auditors' reports on financial results of this subsidiary has been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.


We report that the figures for the quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2023 and the published unaudited year-to-date figures up to December 31, 2022 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year which were subject to limited review by the predecessor audit firm.

The statement included comparative financial figures for the quarter and year ended March 31, 2022 which have been audited by the predecessor audit firm, where they have expressed an unmodified opinion vide report dated May 12, 2022.

Our conclusion is not modified in respect of these matters.

For **SHAH GUPTA & Co.,**
Chartered Accountants
Firm Registration No.: 109574W


Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 23123088BGGVVUN7174



Place: Mumbai
Date: May 18, 2023



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
 CIN : L28100MH1907PLC000252 , Tel. : +91 2261174000, 25821727/46, Fax : +91 22 25823478
 Email : jostfact@josts.in Website : www.josts.com
 (Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
(1)	Revenue from operations	5,183	3,829	3,551	15,968	11,348
(2)	Other income	46	10	10	84	40
(3)	Total income (1+2)	5,229	3,839	3,562	16,052	11,388
(4)	Expenses					
	(a) Cost of materials consumed	1,876	1,300	1,506	6,351	4,613
	(b) Purchase of stock-in-trade	1,278	1,454	714	4,435	2,543
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	364	(185)	67	(82)	(77)
	(d) Employee benefits expense	530	502	555	1,947	1,869
	(e) Finance costs	13	30	14	83	45
	(f) Depreciation and amortisation expense	36	33	37	123	99
	(a) Other expenses	762	498	563	2,225	1,644
	Total expenses	4,859	3,632	3,456	15,081	10,737
(5)	Profit before tax (3-4)	370	207	105	971	652
(6)	Tax expenses:					
	(a) Current tax	155	6	54	282	202
	(b) Deferred tax	(8)	(4)	(2)	(10)	1
	(c) Short/(excess) provision for tax of earlier years	1	6	1	6	1
	Total tax expenses	148	8	53	278	204
(7)	Profit after tax (5-6)	223	199	52	693	448
(8)	Other comprehensive income/(loss)					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined employee benefits obligation	14	1	16	(1)	7
	(b) Income tax relating to above items \$	(3)	-	(4)	0	(2)
	Total other comprehensive income/(loss)	10	1	12	(1)	5
(9)	Total comprehensive income for the period (7+8)	233	200	64	692	453
(10)	Paid up equity share capital (Face value of ₹ 5/- each)	93	93	93	93	93
(11)	Other equity	-	-	-	4,033	3,396
(12)	Earnings per share #					
	(a) Basic (₹)	12	11	3	37	24
	(b) Diluted (₹)	12	11	3	37	24

Earnings per share for the interim period is not annualized
 \$ Figures are below rounding off norms adopted by the company





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

STANDALONE STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2023

Particulars	(₹ in Lakh)	
	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	342	362
(b) Capital work-in-progress	22	22
(c) Right of use assets	114	67
(d) Intangible assets	17	14
(e) Financial assets		
(i) Non current investments	1,248	603
(ii) Other non-current financial assets	264	75
(f) Deferred tax assets (net)	138	128
(g) Income tax assets (net)	10	19
(h) Other non-current assets	261	252
Total non-current assets	2,416	1,542
Current assets		
(a) Inventories	1,260	1,078
(b) Financial assets		
(i) Current investments	16	114
(ii) Trade receivables	4,495	3,267
(iii) Cash and cash equivalents	181	134
(iv) Bank balance other than cash and cash equivalents (iii) above	6	210
(v) Loans	109	140
(vi) Other current financial assets	28	15
(c) Other current assets	424	369
Total current assets	6,521	5,327
Total assets	8,936	6,869
Equity and liabilities		
Equity		
(a) Equity share capital	93	93
(b) Other equity	4,033	3,396
Total equity	4,126	3,490
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	92	54
(b) Non current provisions	136	169
(c) Other non-current liabilities	19	37
Total non-current liabilities	248	260
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	101	102
(i) Lease liabilities	28	18
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	369	162
Total outstanding dues of Creditors other than micro enterprises and small enterprises	2,944	1,997
(iii) Other financial liabilities	106	131
(b) Other current liabilities	782	550
(c) Current provisions	165	132
(d) Income tax liabilities (net)	68	27
Total current liabilities	4,563	3,119
Total liabilities	4,810	3,379
Total equity and liabilities	8,936	6,869





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252 , Tel.:+91 2261174000,25821727/46, Fax:+91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2023

(₹ in Lakh)

Particulars	Year ended	
	March 31, 2023	March 31, 2022
	Audited	Audited
A. Cash flow from operating activities		
Net profit before tax	971	652
Adjustment for :		
Depreciation and amortisation expenses	123	99
Finance income on amortisation of deposits	(1)	-
Fair value gain on mutual fund investment	-	(1)
Dividend income	(1)	(1)
Finance cost	60	12
Interest income	(27)	(28)
Provision for expected credit loss	64	(46)
Bad debts written off	84	88
Unrealised foreign exchange gain	(18)	2
Sundry balances written off/back	-	13
Provision for warranty claims	107	104
Provision for inventory \$	0	28
Inventory written off	26	17
Sales tax written off	38	17
Operating profit before working capital changes	1,426	956
Adjustments for (increase)/decrease in:		
Trade receivables	(1,380)	(519)
Inventories	(209)	(8)
Other non-current financial assets	(189)	(49)
Other current financial assets	116	(3)
Other current asset	(92)	(201)
Other non-current assets	(8)	-
Current loans	31	31
Adjustments for increase/(decrease) in:		
Trade payables	1,174	24
Other Current financial liabilities	(25)	8
Other current liabilities	231	316
Other non current liabilities	(18)	1
Change in non-current provisions	(33)	31
Change in current provisions	(73)	(103)
Cash generated from operations	951	483
Net income taxes paid (net of refunds)	(238)	(215)
Net cash generated from operating activities	713	268
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and CWIP	(79)	(151)
Right of use of asset	(75)	-
Proceeds for sale of property, plant and equipment	-	1
Bank balances other than classified as cash and cash equivalents	204	(20)
Proceeds/Investment in fixed deposits (net)	(128)	-
Proceed/Purchase of mutual funds investments (net)	98	(101)
Investment in 9% debenture of subsidiary	(300)	-
Investment in equity shares of subsidiary	(345)	-
Interest received	27	28
Dividend received	1	1
Net cash used in investing activities	(597)	(243)
C. Cash flow from financing activities		
Net proceeds/(repayment) of working capital loans	(1)	(58)
Dividend paid	(56)	(28)
Repayment of lease liabilities	48	(20)
Finance cost	(60)	(12)
Net cash used in financing activities	(69)	(118)
Net decrease in cash and cash equivalents	47	(93)
Cash and cash equivalents at the beginning of the period	134	228
Cash and cash equivalents at the end of the period	181	134

\$ Figures are below rounding off norms adopted by the company





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
 CIN : L28100MH1907PLC000252 , Tel. : +91 2261174000, 25821727/46, Fax : +91 22 25823478
 Email : jostfact@josts.in Website : www.josts.com
 (Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES STANDALONE FOR THE QUARTER AND YEAR ENDED MARCH, 31 2023

ANNEXURE-1
(₹ in Lakh)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
(a) Material Handling	3,216	1,975	2,319	10,025	7,572
(b) Engineered Products	1,967	1,854	1,233	5,944	3,776
Total	5,183	3,829	3,551	15,968	11,348
Net sales / Income from operations	5,183	3,829	3,551	15,968	11,348
2 Segment Results					
Profit (+)/Loss(-) before tax and interest from each segment					
(a) Material Handling	128	46	(8)	487	307
(b) Engineered Products	350	312	277	966	797
Total	478	358	269	1,452	1,105
Less: i) Interest	13	30	14	83	45
ii) Other unallocable expenditure	160	129	167	483	470
Add: iii) Un-allocable income	66	8	17	84	62
Total Profit before tax	370	207	105	971	652
3 Segment Assets					
(a) Material Handling	4,260	4,141	3,286	4,260	3,286
(b) Engineered Products	2,389	2,883	1,843	2,389	1,843
(c) Un-allocated	2,288	1,955	1,721	2,288	1,721
Total Assets	8,936	8,979	6,850	8,936	6,850
4 Segment Liabilities					
(a) Material Handling	2,492	2,285	1,899	2,492	1,899
(b) Engineered Products	1,907	1,846	1,123	1,907	1,123
(c) Un-allocated	411	960	338	411	338
Total Liabilities	4,810	5,091	3,360	4,810	3,360





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

Notes :

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2023.
- 2 The above Standalone Financial results for the quarter and year ended March 31, 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent on in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 The figures of quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2023 and reviewed year to date figure upto December 31, 2022 being date of end of the third quarter of the current financial year.
- 6 The equity shares having face value of Rs. 5/- each fully paid up has been sub-divided into equity shares having face value of Rs 2 each fully paid up w.e.f. 28th April 2023.
- 7 The Board of Directors of the Company have proposed a dividend of Rs. 1.5/- per share on equity share of face value Rs.2/- each, i.e. 75%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs, 69.97 lakhs.
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.

Place: Thane
Date: 18th May 2023

For Jost's Engineering Company Limited

Jai Prakash Aqarwal
Executive Chairman
DIN - 00242232





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
(1)	Revenue from operations	5,488	4,143	3,869	17,239	12,435
(2)	Other income	37	3	7	60	25
(3)	Total income (1+2)	5,525	4,146	3,876	17,299	12,460
(4)	Expenses					
	(a) Cost of materials consumed	1,868	1,301	1,492	6,343	4,458
	(b) Purchase of stock-in-trade	1,309	1,452	714	4,468	2,546
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	365	(186)	67	(82)	(77)
	(d) Employee benefits expense	699	678	738	2,646	2,578
	(e) Finance costs	24	51	41	159	153
	(f) Depreciation and amortisation expense	89	85	86	325	283
	(g) Other expenses	830	530	639	2,431	1,858
	Total expenses	5,183	3,911	3,777	16,289	11,799
(5)	Profit before tax (3-4)	341	235	99	1,009	661
(6)	Tax expenses:					
	(a) Current tax	155	6	54	282	202
	(b) Deferred tax	(8)	(4)	(2)	(11)	1
	(c) Short/(excess) provision for tax of earlier years	1	6	1	6	1
	Total tax expenses	147	8	53	278	204
(7)	Profit after tax (5-6)	194	227	46	732	457
(8)	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined employee benefits obligation	25	1	15	10	6
	(b) Income tax relating to above items \$	(3)	(0)	(4)	0	(2)
	Total other comprehensive income	21	1	11	10	4
(9)	Total comprehensive income for the period (7+8)	215	228	56	742	461
	Net profit attributable to :					
	(a) Owners of the company	200	217	48	709	451
	(b) Non-controlling interests	(6)	12	(2)	23	6
	Profit for the year	194	229	46	732	457
	Other comprehensive income attributable to :					
	(a) Owners of the company	17	1	11	6	4
	(b) Non-controlling interests \$	4	(1)	(0)	4	(0)
	Other comprehensive income for the year \$	21	-	11	10	4
	Total comprehensive income attributable to :					
	(a) Owners of the company	216	217	58	714	455
	(b) Non-controlling interests	(2)	12	(2)	27	6
	Total comprehensive income for the year	215	229	56	742	461
(10)	Paid up equity share capital (Face value of ₹ 5/- each)	93	93	93	93	93
(11)	Other equity	-	-	-	3,739	3,205
(12)	Earnings per share #					
	(a) Basic (₹)	10	12	2	39	24
	(b) Diluted (₹)	10	12	2	39	24

Earnings per share for the interim period is not annualized

\$ Figures are below rounding off norms adopted by the company





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
 CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478
 Email : jostfact@josts.in Website: www.josts.com
 (Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

CONSOLIDATED STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(₹ in Lakh)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	1,937	2,135
(b) Capital work-in-progress	22	22
(c) Right of use assets	114	67
(d) Intangible assets	17	14
(e) Financial assets		
(i) Non current investments	1	1
(ii) Other non-current financial assets	266	77
(f) Deferred tax assets (net)	139	128
(g) Income tax assets (net)	10	19
(h) Other non-current assets	261	252
Total non-current assets	2,767	2,716
Current assets		
(a) Inventories	1,260	1,078
(b) Financial assets		
(i) Current investments	16	114
(ii) Trade receivables	4,617	3,427
(iii) Cash and cash equivalents	185	161
(iv) Bank balance other than cash and cash equivalents (iii) above	13	217
(v) Loans	73	70
(vi) Other current financial assets	28	15
(c) Current tax assets	23	22
(d) Other current assets	469	374
Total current assets	6,684	5,478
Total assets	9,451	8,193
Equity and liabilities		
Equity		
(a) Equity share capital	93	93
(b) Other equity	3,739	3,205
Total equity	3,832	3,298
Non-controlling interest	135	304
Total equity	3,967	3,602
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	116	456
(ia) Lease liabilities	92	54
(b) Non current provisions	165	197
(c) Other non-current liabilities	19	31
Total non-current liabilities	393	744
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	436	671
(ia) Lease liabilities	28	11
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	369	131
Total outstanding dues of Creditors other than micro enterprises and small enterprises	2,910	1,721
(iii) Other financial liabilities	261	22
(b) Other current liabilities	847	90
(c) Current provisions	172	13
(d) Income tax liabilities (net)	68	2
Total current liabilities	5,091	3,841
Total liabilities	5,484	4,585
Total equity and liabilities	9,451	8,187





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
 CIN : L28100MH1907PLC000252, Tel.: +91 22 61174000, 25821727/46, Fax: +91 22 25823478
 Email : jostfact@josts.in Website: www.josts.com
 (Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2023

(₹ in Lakh)

Particulars	Year ended	
	March 31, 2023	March 31, 2022
	Audited	Audited
A. Cash flow from operating activities		
Net profit before tax	1,009	661
Adjustment for :		
Depreciation and amortisation expenses	325	283
(Profit)/Loss on sale of assets	17	10
Finance income on amortisation of deposits	(1)	-
Dividend income	(1)	(1)
Finance cost	132	116
Interest income	9	(22)
Provision for expected credit loss	64	(16)
Bad debts written off	84	92
Unrealised foreign exchange gain	(18)	2
Provision for warranty claims	107	104
Provision for Inventory \$	0	28
Inventory written off	26	17
Sales tax written off	38	17
Operating profit before working capital changes	1,791	1,292
Adjustments for (increase)/decrease in:		
Trade receivables	(1,341)	(499)
Inventories	(209)	41
Other non-current financial assets	(60)	(3)
Other current financial assets	(13)	(38)
Other current asset	(132)	(129)
Other non-current assets	(9)	(46)
Current loans	(3)	1
Adjustments for increase/(decrease) in:		
Trade payables	1,443	(2)
Other Current financial liabilities	32	3
Other current liabilities	(61)	298
Other non current liabilities	(18)	50
Change in non-current provisions	(32)	10
Change in current provisions	(70)	(69)
Cash generated from operations	1,318	908
Net income taxes paid (net of refunds)	(238)	(244)
Net cash generated from operating activities	1,080	664
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and CWIP	(102)	(323)
Right of use of asset	(75)	-
Proceeds for sale of property, plant and equipment	15	18
Bank balances other than classified as cash and cash equivalents	203	(15)
Proceeds/Investment in fixed deposits (net)	(128)	-
Proceed/Purchase of mutual funds investments (net)	98	(101)
Investment in equity shares of subsidiary	(344)	-
Interest received	(9)	22
Dividend received	1	1
Net cash used in investing activities	(340)	(398)
C. Cash flow from financing activities		
Net proceeds/(repayment) of working capital loans	(28)	-
Repayment/Proceeds of short term borrowings	(35)	411
Repayment/Proceeds of long term borrowings	(513)	(554)
Dividend paid	(56)	(28)
Repayment of lease liabilities	48	(20)
Finance cost	(132)	(116)
Net cash used in financing activities	(716)	(307)
Net decrease in cash and cash equivalents	24	(41)
Cash and cash equivalents at the beginning of the period	161	202
Cash and cash equivalents at the end of the period	185	161

\$ Figures are below rounding off norms adopted by the company





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES CONSOLIDATED FOR THE QUARTER AND YEAR ENDED MARCH, 31 2023

ANNEXURE-1

(₹ in Lakh)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
(a) Material Handlina	3,148	1,975	2,313	9,944	7,391
(b) Engineered Products	1,967	1,854	1,232	5,944	3,776
MHE RENTAL	373	314	323	1,351	1,268
JECL Engineeringa	-	-	-	-	-
Total	5,488	4,143	3,869	17,239	12,435
Net sales / Income from operations	5,488	4,143	3,869	17,239	12,435
2 Segment Results					
Profit (+)/Loss(-) before tax and interest from each segment					
(a) Material Handlina	37	76	(152)	415	127
(b) Engineered Products	350	313	276	966	797
MHE RENTAL	82	26	13	211	156
JECL Engineeringa	(1)	-	-	(1)	-
Total	468	415	136	1,591	1,081
Less: i) Interest	24	51	41	159	153
ii) Other unallocable expenditure	160	115	1	483	295
Add: iii) Un-allocable income	57	(13)	5	60	28
Total Profit before tax	341	236	99	1,009	661
3 Segment Assets					
(a) Material Handlina	4,196	4,106	3,286	4,196	3,286
(b) Engineered Products	2,390	2,883	1,843	2,390	1,843
MHE RENTAL	1,859	1,847	1,401	1,859	1,401
JECL Engineeringa	1	-	-	1	-
(c) Un-allocated	1,005	987	1,663	1,005	1,663
Total Assets	9,451	9,823	8,193	9,451	8,193
4 Segment Liabilities					
(a) Material Handlina	2,492	2,285	1,899	2,492	1,899
(b) Engineered Products	1,907	1,846	1,123	1,907	1,123
MHE RENTAL	1,009	491	1,238	1,009	1,238
JECL Engineeringa	1	-	-	1	-
(c) Un-allocated	75	1,130	330	75	330
Total Liabilities	5,484	5,751	4,590	5,484	4,590





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478
Email : jostfact@josts.in Website: www.josts.com
(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

Notes :

- 1 The above consolidated financial results of Jost's Engineering Company Limited, (the "Holding Company"), Its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2023.
- 2 The above Consolidated Financial results for the quarter and year ended March 31, 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent on in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 4 The segment reporting of the group and its subsidiaries has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 The figures of quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2023 and reviewed year to date figure upto December 31, 2022 being date of end of the third quarter of the current financial year.
- 6 The equity shares having face value of Rs. 5/- each fully paid up has been sub-divided into equity shares having face value of Rs 2 each fully paid up w.e.f. 28th April 2023.
- 7 The Board of Directors of the Holding Company have proposed a dividend of ₹ 1.5/- per share on equity share of face value ₹ 2/- each, i.e. 75%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of ₹ 69.97 lakhs.
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.

For Jost's Engineering Company Limited

Jai Prakash Aqarwal
Executive Chairman
DIN - 00242232



Place: Thane
Date: 18th May 2023

Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

I, Rohit Jain, Chief Financial Officer of Josts Engineering Company Limited (L28100MH1907PLC000252) having its Registered Office at Great Social Bldg60 Sir P M Road Fort Mumbai MH- 400001 India, hereby declare that, the Statutory Auditor of the Company M/s. Shah Gupta & Co, Chartered Accountants (Firm Registration No: 109574W) has issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2023.

This Declaration is given in compliance of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Yours faithfully,

For **Josts Engineering Company Limited**



Rohit Jain

Chief Financial Officer

