

April 23, 2021

**BSE Limited**

P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Ref.:- Scrip Code - 532922**

**Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclosed is the disclosure pursuant to Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimating the **release of pledge** in relation to the pledged Equity Shares of Edelweiss Financial Services Limited by Mr. Rashesh Shah and Ms. Vidya Shah (Promoters and Directors of the Company).

You are requested to take the above on record.

Thanking you,

**Authorized Signatory**

**Encl.: a/a**

**cc:**

<p><b>Edelweiss Financial Services Limited</b> Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.</p>
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**Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Edelweiss Financial Services Limited													
<b>Name of the stock exchanges where the shares of target company are listed</b>	(i) National Stock Exchange of India Limited (ii) BSE Limited													
<b>Date of reporting</b>	April 23, 2021													
<b>Name of the promoter(s) or PAC on whose shares encumbrance has been created/released/invoked</b>	1. Mr. Rashesh Chandrakant Shah 2. Mr. Venkatchalam Ramaswamy 3. Ms. Vidya Shah 4. Ms. Aparna T.C.													
<b>Details of the creation/release of encumbrance : #</b>	Release of Pledge on Equity Shares held by Promoter of Edelweiss Financial Services Limited													
<b>Name of the promoter(s) or PACs with him*</b>	<b>Promoter holding in the target company (1)</b>		<b>Promoter holding already encumbered (2)</b>		<b>Details of event pertaining to encumbrance (3)</b>							<b>Post event holding of encumbered shares (creation <del>[(2)+(3)]</del>/release <del>[(2)-(3)]</del>/ invocation <del>[(1)-(2)]</del>)</b>		
	<b>Number</b>	<b>% of total share capital</b>	<b>Number</b>	<b>% of total share capital</b>	<b>Type of event (creation/ release/ invocation)</b>	<b>Date of creation /release /invocation of encumbrance</b>	<b>Type of encumbrance (pledge/lien- /non disposal undertaking /others)</b>	<b>Reasons for encumbrance**</b>	<b>Number of shares</b>	<b>% of total share capital</b>	<b>Name of the entity in whose favor shares encumbered***</b>	<b>Number</b>	<b>% total share capital</b>	
Mr. Rashesh Chandrakant Shah	14,56,01,730	15.56%	75,00,000	0.80%	Release	April 23, 2021	Pledge	Third Part Pledge	75,00,000	0.80%	Tata Capital Financial Services Ltd (Lender) through Catalyst Trusteeship Ltd (Trustee)	NIL	NIL	
Mr. Venkatchalam Ramaswamy	5,81,26,560	6.21%	85,00,000	0.91%	-	-	-	-	-	-	-	-	-	
Ms. Vidya Shah	3,10,31,200	3.32%	1,46,08,000	1.56%	Release	April 23, 2021	Pledge	Third Part Pledge	65,00,000	0.69%	Tata Capital Financial Services Ltd (Lender) through Catalyst Trusteeship Ltd (Trustee)	81,08,000	0.87%	
Ms. Aparna T. C.	1,22,10,000	1.30%	-	0.00%	-	-	-	-	-	-	-	-	-	

**B. Renganathan**  
**Authorised Signatory**  
**Place : Mumbai**  
**Date : April 23, 2021**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

\*\* For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.