

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Mob. : 9315202833, Email id: shreeworstex@gmail.com. info@shreeworstex.in

Website: www.shreeworstex.in. CIN: L17111DL1982PLC013790

February 07, 2022

To,

| | |
|--|---|
| Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001 | Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098 |
| Symbol: SHWL | Scrip Code: 541358 |

Dear Sir/Madam,

Sub: Submission of Compliances for "Shree Worstex Limited" for the Quarter and nine months ended December 31, 2021

ISIN:INE926R01012

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and nine months ended December 31, 2021.

1. Outcome of the Board meeting held today i.e. Monday, 07th February, 2022 at registered office of Company.
2. Un-Audited Standalone Financial Results along with the Limited Review Report for the Quarter and nine months ended December 31, 2021 approved by the board of directors.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

You are requested to take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For Shree Worstex Limited


Pawan Kumar Mittal
Director
DIN: 00749265



Date: 07.02.2022
Place: New Delhi

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Mob. : 9315202833, Email id: shreeworstex@gmail.com, info@shreeworstex.in

Website: www.shreeworstex.in. CIN: L17111DL1982PLC013790

February 07, 2022

To,

| | |
|--|---|
| Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001 | Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098 |
| Scrip Code: 541358 | Symbol: SHWL |

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Shree Worstex Limited held today i.e. Monday, 07th February, 2022 at registered office of Company

ISIN:INE926R01012

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

We hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. **Monday, 07th February, 2022** at registered office of Company, inter alia, has:

1. Considered and took note of the CEO and CFO Certificate for authentication of Financial Results for the Quarter and nine months ended December 31, 2021.
2. Considered and Approved of the Un-Audited Standalone Financial results for the Quarter and nine months ended December 31, 2021.
3. Considered and took note of Limited Review Report on Un-Audited Standalone Financial results for the Quarter and nine months ended December 31, 2021.
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.
5. Accept the resignation of Ms. Ritu Sharma (PAN: ANWPR5006N), from the position of Chief Executive Officer (CEO) of the Company, with effect from the close of business hours on **February 05, 2022**, due to pre- occupation and some personal reasons.
6. Considered and approved the appointment of Mr. Kaushik Chatterjee (PAN: ADFPC1422N), as the new Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company with effect from today i.e, **February 07, 2022**.



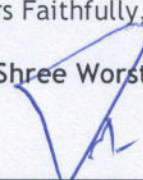
Further, the details/disclosures required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular"), is enclosed herewith as Annexure.

The Meeting Commenced at 04:00. P.M. and Concluded at 05:30. P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For Shree Worstex Limited


Pawan Kumar Mittal
(Director)

DIN: 00749265

Add: I-19, Sai Appartment, Sector- 14
Rohini, Delhi 110085



Annexure

Required disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

A. Resignation of Ms. Ritu Sharma(PAN: ANWPR5006N) as the Chief Executive Officer and Key Managerial Personnel of the Company with effect from the close of business hours on February 05, 2022:

| S. No. | Particulars | Details |
|--------|--|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Resignation due to pre- occupation and some personal reasons. |
| 2. | Date of cessation | 05/02/2022 |
| 3. | Brief profile (in case of appointment) | N.A. |
| 4. | Disclosure of Relationships between directors (in case of appointment of a director) | N.A. |

B. Appointment of Mr. Kaushik Chatterjee (PAN: ADFPC1422N) as the new Chief Executive Officer and Key Managerial Personnel of the Company with effect from on February 07, 2022:

| S. No. | Particulars | Details |
|--------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Mr. Kaushik Chatterjee (PAN: ADFPC1422N) as the new Chief Executive Officer and Key Managerial Personnel w.e.f Feb 07, 2022.. |
| 2. | Date of appointment/cessation (as applicable & term of appointment) | 07/02/2022 |
| 3. | Brief profile (in case of appointment) | -Graduate in Science - mixed experience of Risk & Policy, Credit & Operations, Valuation & Legal, Collections & Recovery, Fraud Control, Loan Systems, Regulatory Frame-work, Sales & Marketing, Team Building, New Initiatives and Development of Franchise. - seasoned professional of more than two decades in retail assets/ loans business across diversified product portfolios, Banks and NBFCs. |
| 4. | Disclosure of Relationships between directors (in case of appointment of a director) | Not applicable . |

You are requested to please make necessary corrections in the KMP details of the Company at the website of respective stock exchange.

Thanking You,
Yours Faithfully,

For Shree Worstex Limited

Pawan Kumar Mittal
(Director)

DIN: 00749265

Add: I-19, Sai Apartment, Sector- 14
Rohini, Delhi 110085



Place: New Delhi

SHREE WORSTEX LIMITED

Regd. Off. : 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, Delhi-110085

Phone : 9315202833, E-mail : shreeworstex@gmail.com

Website : www.shreeworstex.in, CIN : L17111DL1982PLC013790

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2021 - IND-AS COMPLIANT

| Particulars | (Rs. in Lakhs) | | | | | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------|
| | Three Months Ended for | | | Nine Months Ended | | Year Ended |
| | Current Quarter | Previous Quarter | Corresponding Quarter | Year To Date Figures | | |
| 01.10.2021 to 31.12.2021 | 01.07.2021 to 30.09.2021 | 01.10.2020 to 31.12.2020 | 01.04.2021 to 31.12.2021 | 01.04.2020 to 31.12.2020 | 01.04.2020 to 31.03.2021 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Income | | | | | | |
| Revenue from Operations | | | | | | |
| Interest Income | 17.12 | 13.41 | 14.09 | 42.48 | 33.90 | 21.91 |
| Sale of Shares and Securities | - | - | - | - | 24.69 | 24.69 |
| Cosultancy Fees | - | - | - | - | - | - |
| Total Revenue from Operations | 17.12 | 13.41 | 14.09 | 42.48 | 58.59 | 46.59 |
| Other Income | 14.81 | (1.45) | - | 178.27 | 15.26 | 71.85 |
| TOTAL INCOME | 31.94 | 11.96 | 14.09 | 220.75 | 73.85 | 118.44 |
| Expenses | | | | | | |
| Purchase of stock -in-trade | - | - | - | - | - | - |
| Changes in Inventory | 0.00 | - | - | - | 13.84 | 13.83 |
| Finance costs | 0.00 | 0.02 | - | 0.02 | - | - |
| Fees and commission expense | - | - | 6.37 | - | 8.28 | - |
| Employee Benefit Expenses | 1.48 | 2.12 | 2.44 | 5.83 | 6.55 | 9.24 |
| Depreciation and amortisation expenses | - | - | - | - | - | - |
| Other Expenses | 20.89 | 1.82 | 0.15 | 24.41 | 1.75 | 41.25 |
| TOTAL EXPENSES | 22.38 | 3.96 | 8.96 | 30.26 | 30.42 | 64.32 |
| Profit before tax (1-2) | 9.56 | 8.00 | 5.13 | 190.49 | 43.43 | 54.12 |
| Tax Expense | | | | | | |
| Current Tax | (2.52) | (2.27) | (1.34) | (30.46) | (8.73) | (5.53) |
| Deferred Tax | - | - | - | - | - | - |
| Total tax expense | (2.52) | (2.27) | (1.34) | (30.46) | (8.73) | (5.53) |
| Profit after tax (3-4) | 7.04 | 5.73 | 3.80 | 160.03 | 34.70 | 48.59 |
| Other Comprehensive Income | | | | | | |
| (i) Items that will not be reclassified to profit or loss | 0.00 | 3.96 | (14.52) | (167.51) | 52.90 | 115.96 |
| (ii) Income tax related to items that will not be reclassified to profit or loss | (0.00) | (0.21) | 1.00 | 17.42 | (0.33) | (5.14) |
| (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax related to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income (net of tax) | 0.00 | 3.75 | (13.52) | (150.09) | 52.57 | 110.82 |
| Total comprehensive income for the year (5+6) | 7.04 | 9.48 | (9.72) | 9.94 | 87.27 | 159.41 |
| Pad up equity share capital (face value of Rs. 10) | 314.00 | 314.00 | 314.00 | 314.00 | 314.00 | 314.00 |
| Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year | 259.03 | 259.03 | 99.81 | 259.03 | 99.81 | 99.81 |
| Earning per share (not annualised) | | | | | | |
| Basic (Rs.) | 0.22 | 0.18 | 0.12 | 5.10 | 1.11 | 1.55 |
| Diluted (Rs.) | 0.22 | 0.18 | 0.12 | 5.10 | 1.11 | 1.55 |

Notes:

The above unaudited financial results for the quarter ended on 31st December, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 7th February, 2022.

The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.

These results are also updated on the company's website URL: <http://shreeworstex.in/>

For and on behalf of board of directors of
SHREE WORSTEX LIMITED

Pawan Kumar Mittal
Director
DIN: 00749265



Date: 7th February, 2022
Place: New Delhi



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR’S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS**

To,
The board of directors of
SHREE WORSTEX LIMITED
CIN: L17111DL1982PLC013790
325, IIIrd Floor, Aggarwal Plaza,
Sector-14, Rohini New Delhi-110085

We have reviewed the accompanying statement of Unaudited Financial Results (‘the statement’) of **SHREE WORSTEX LIMITED** (the “Company”) for the quarter ended 31st December, 2021 and year to date results for the period 1st April, 2021 to 31st December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the ‘Listing Regulations’), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the ‘Circular’).

This statement, which is the responsibility of the Company’s Management, has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ‘Interim Financial Reporting’ (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information” performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH
PAREEK

O.P. Pareek
Partner

Membership No. 014238
UDIN: 22014238AARWGB2431

New Delhi, the 07th day of February, 2022

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Mob. : 9315202833, Email id: shreeworstex@gmail.com, info@shreeworstex.in

Website: www.shreeworstex.in. CIN: L17111DL1982PLC013790

February 07, 2022

To,

| | |
|--|---|
| Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001 | Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098 |
| Scrip Code: 541358 | Symbol: SHWL |

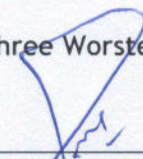
UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I **Pawan Kumar Mittal**, Director of Shree Worstex Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Shree Worstex Limited


Pawan Kumar Mittal
(Director)

DIN: 00749265

Add: I-19, Sai Appartment, Sector- 14
Rohini, Delhi 110085



Date: 07.02.2022

Place: New Delhi