

Date: 12<sup>th</sup> August, 2020

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

SCRIP CODE: **511147**

Company: **Wall Street Finance Limited**

Subject: **Outcome of the Board Meeting pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

The Board Meeting of the Company was held today i.e. Wednesday, 12<sup>th</sup> August, 2020 and the Board Members has inter-alia, considered and approved the following:

As recommended by the Audit Committee, the Board approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2020. We are enclosing the said financial results alongwith the Limited Review report (Standalone and Consolidated) as issued by M/s. DTS & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 4.30 p.m. and concluded at 6.10 p.m.

Please take the above on record and acknowledge the receipt of the same.

Thanking You,  
For Wall Street Finance Limited



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Chaitali Desai  
Company Secretary

# D T S & Associates LLP

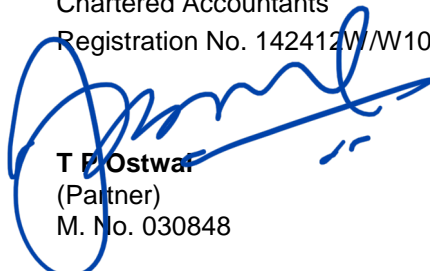
## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
WALL STREET FINANCE LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Wall Street Finance Limited ("Company")**, for the Quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates LLP**  
Chartered Accountants  
Registration No. 142412W/W100595



**T P Ostwal**  
(Partner)  
M. No. 030848

**Place: Mumbai**

**Date: August 12, 2020**

**UDIN: 20030848AAAABH5375**

**WALL STREET FINANCE LTD.**

CIN : L99999MH1986PLC039660

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2020**


(Rs. In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	a) Revenue from Operations	312.22	949.50	820.42	3,632.22
	b) Other Income	24.89	49.25	51.80	199.13
	<b>Total Revenue (a + b)</b>	<b>337.11</b>	<b>998.75</b>	<b>872.22</b>	<b>3,831.35</b>
<b>2</b>	<b>Expenses</b>				
	a. Employee benefits expense	237.81	306.22	332.43	1,312.68
	b. Finance Costs	8.06	27.90	32.79	144.88
	c. Depreciation & Amortization expenses	25.13	28.66	14.47	81.93
	d. Other Expenses	254.60	821.06	460.18	2,365.73
	<b>Total Expenses</b>	<b>525.61</b>	<b>1,183.84</b>	<b>839.88</b>	<b>3,905.22</b>
<b>3</b>	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>(188.50)</b>	<b>(185.09)</b>	<b>32.34</b>	<b>(73.87)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>(188.50)</b>	<b>(185.09)</b>	<b>32.34</b>	<b>(73.87)</b>
<b>6</b>	<b>Tax Expense</b>				
	a. Current tax	-	20.36	(0.65)	(2.14)
	b. Deferred Tax	58.82	47.10	(9.43)	23.62
<b>7</b>	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>(129.68)</b>	<b>(117.63)</b>	<b>22.26</b>	<b>(52.39)</b>
<b>8</b>	<b>Other comprehensive income (OCI) (Net of taxes)</b>	<b>(1.52)</b>	<b>1.07</b>	<b>1.17</b>	<b>(6.06)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>(131.20)</b>	<b>(116.56)</b>	<b>23.43</b>	<b>(58.45)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>
<b>11</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				<b>2,491.12</b>
<b>12</b>	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>				
	(a) Basic	(1.12)	(1.01)	0.19	(0.45)
	(b) Diluted	(1.12)	(1.01)	0.19	(0.45)

**Notes to the Standalone Unaudited financial results:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2020.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Due to COVID19, quarter 1 revenues were impacted. The Company expects that business will improve when international travel and funding of overseas education resumes.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

 Place: Mumbai  
 Date: 12th August 2020

  
**N. Srikrishna**  
 Whole Time Director &  
 Chief Executive Officer

# D T S & Associates LLP

## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
WALL STREET FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Wall Street Finance Limited** ("the Parent") and its subsidiary (together referred to as "Group") for the Quarter ended June 30, 2020, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

**Subsidiaries:**

i. S Global Insurance Advisory Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates LLP**  
Chartered Accountants  
Registration No. 142412W/W/100595

**T P Ostwal**  
(Partner)  
M. No. 030848

**Place:** Mumbai

**Date:** August 12, 2020

**UDIN:** 20030848AAAABI7883

**WALL STREET FINANCE LTD.**

CIN : L99999MH1986PLC039660

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2020**


(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter			Year Ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
1	<b>Income from Operations</b>				
	a) Revenue from Operations	312.22	949.50	820.42	3,632.22
	b) Other Income	24.89	49.25	51.80	199.13
	<b>Total Revenue (a + b)</b>	<b>337.11</b>	<b>998.75</b>	<b>872.22</b>	<b>3,831.35</b>
2	<b>Expenses</b>				
	a. Employee benefits expense	237.81	306.22	332.43	1,312.68
	b. Finance Costs	8.06	27.90	32.79	144.88
	c. Depreciation & Amortization expenses	25.13	28.66	14.47	81.93
	d. Other Expenses	254.61	821.12	460.18	2,365.79
	<b>Total Expenses</b>	<b>525.61</b>	<b>1,183.90</b>	<b>839.88</b>	<b>3,905.28</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>(188.50)</b>	<b>(185.15)</b>	<b>32.34</b>	<b>(73.93)</b>
4	Exceptional Items	-	-	-	-
5	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>(188.50)</b>	<b>(185.15)</b>	<b>32.34</b>	<b>(73.93)</b>
6	<b>Tax Expense</b>				
	a. Current tax	-	20.36	(0.65)	(2.14)
	b. Deferred Tax	58.82	47.10	(9.43)	23.62
7	<b>Net Profit / (Loss) after tax (5-6)</b>	<b>(129.68)</b>	<b>(117.69)</b>	<b>22.26</b>	<b>(52.45)</b>
8	Other comprehensive income (OCI) (Net of taxes)	(1.52)	1.07	1.17	(6.06)
9	<b>Total comprehensive income (7+8)</b>	<b>(131.20)</b>	<b>(116.62)</b>	<b>23.43</b>	<b>(58.51)</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,491.01
12	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>				
	(a) Basic	(1.12)	(1.01)	0.19	(0.45)
	(b) Diluted	(1.12)	(1.01)	0.19	(0.45)

**Notes to the Consolidated Unaudited financial results:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2020.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Due to COVID19, quarter 1 revenues were impacted. The Company expects that business will improve when international travel and funding of overseas education resumes.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

 Place: Mumbai  
 Date: 12th August 2020

  
**N. Srikrishna**  
 Whole Time Director &  
 Chief Executive Officer