

IDFCFIRSTBANK/SD/154/2021-22

August 26, 2021

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub.: Intimation of receipt of Reserve Bank of India ('RBI') approval for Appointment of Part-time Chairman of the IDFC FIRST Bank Limited ('Bank').

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations').

Dear Sir/ Madam,

We wish to inform you that the RBI has vide its letter no. DOR.GOV.No.S806/29.90.001/2021-2022 dated August 25, 2021, approved the appointment of Mr. Sanjeeb Chaudhuri (DIN: 03594427), Independent Director, as the Part-Time Chairman of the Bank, for a period of three (3) years with effect from August 25, 2021, in terms of Section 10B (1A)(i) of the Banking Regulation Act, 1949.

A brief profile of Mr. Sanjeeb Chaudhuri is provided as an annexure to this intimation. He is not debarred from holding office of director by virtue of any SEBI order or any such other authority.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary

Encl.: As above

Mr. Sanjeeb Chaudhuri

Brief Profile	<p>Mr. Sanjeeb Chaudhuri is an MBA in Marketing and has completed an Advanced Management Program. He has over four decades of senior multinational business experience across global banks and consumer companies. He was listed among the Top 25 Media Visionaries in Asia Pacific in 2016 and is a featured speaker at premier global marketing and media events in Europe and Asia.</p> <p>Mr. Sanjeeb Chaudhuri has deep knowledge of consumer and commercial markets for products and services across major developed and emerging markets of India, rest of Asia, Middle East, Africa and Europe. His operating experience includes driving digital transformation at global banks across Europe, Asia, Middle East and Africa. He has first-hand experience generating multi-million-dollar efficiencies from simplification, offshoring and technology-based operating solutions. His portfolio includes Retail, Fin Tech, Internet of Things, Smart Cities and Marketing Tech businesses.</p> <p>Mr. Sanjeeb Chaudhuri has been an Independent Director and Audit, Nomination and Remuneration and CSR Committee member at Aditya Birla Group company, ABFRL, the largest fashion retailer in India with thousands of outlets and employees across the country. He has been Director of Citigroup Europe plc, Dublin and been on the Supervisory Board and Audit Committee at Bank Handlowy, the third largest bank in Poland. He was also a Director and Audit Committee Member at Standard Chartered Securities Ltd, India. He is a Board member and Advisor to large commercial and nonprofit organisations across Europe, US and Asia.</p> <p>Mr. Sanjeeb Chaudhuri is currently a Global Mentor at the Centre for Technology Management at Columbia School of Business, New York, where he advises Chief Technology and Chief Information Officers at large corporations globally to leverage technology for outstanding business results. He has been on the International Advisory Board of The Open University School of Business and Law, UK, for over a decade. He has been Guest Faculty on Business Strategy, Financial Services and New Age Marketing at Wharton School of Business and Judge Business School, Cambridge.</p>
Reason for Change	Appointment as a Part-time Chairman of the Board.
Date of Appointment & Term of Appointment	For a period of three (3) years with effect from August 25, 2021.
Any relationship with other Directors on the Board of the Bank	None