

THRU ONLINE FILING

August 14, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

Dear Sirs,

The shareholders of the Company at the 38th Annual General Meeting held on 14th August, 2023 have approved:

1. Re-appointment of Ms. R. K. P. Verma (DIN 02166789) as Independent Director for 2nd term of five consecutive years with effect from 13th February, 2024 till 12th February, 2029 and continuation in his appointment even after his attaining age of 75 years on 22nd March, 2024 (Special Resolution).
2. Re-appointment of Mr. Saahil Parikh (DIN 00400079) as Whole-time Director and remuneration payable to him (Ordinary Resolution)

Details of the appointee pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name : Mr. R. K. P. Verma (DIN 02166789)		
1.	Reason for Change	Re-appointed as an Independent Director
2.	Date of appointment & term of appointment	For a period of 5 years from 13 th February, 2024 till 12 th February, 2029
3.	Brief Profile (in case of appointment)	<p>Mr. R. K. P. Verma aged 74 years holds a Masters degree in Business Management and holds a Post Graduate Diploma in Industrial Relations and Personnel Management. He has varied industry experience of nearly 40 years mostly in the pharmaceuticals industry. He was the Managing Director of Goa Antibiotics & Pharmaceuticals Ltd. (June 1999 to February 2001), Managing Director of Tonira Pharma Ltd. (November 2007 to May 2011). He was also the Managing Director of the Company between February 2001 to August 2004. Currently he is practicing as a Management Consultant and mentor to start-ups.</p> <p>Mr. R. K. P. Verma is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.</p>
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

Name : Mr. Saahil Parikh (DIN 00400079)	
Reason for Change	Re-appointed as the Wholetime Director for a further period of 3 years w.e.f. 11 th August, 2023.
Date of appointment & term of appointment	For a period of 3 years from 11 th August, 2023 till 10 th August, 2026.
Brief Profile (in case of appointment)	<p>Mr. Saahil Parikh aged 48 years is a graduate in Bio-Chemistry from Gujarat University. He has also done his Diploma in Management Studies from Ahmedabad Management Association. He is the Wholetime Director of the Company since 11th August, 2011 and has experience of about 23 years in the field of Pharma Production, Quality Control, Projects and General Management.</p> <p>Mr. Saahil Parikh is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.</p>
Disclosure of relationships between directors	Mr. Saahil Parikh is not related to any Director or Key Managerial Personnel of the Company.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Surbhi Sharma
Company Secretary
ACS 66485