



GODFREY PHILLIPS
—INDIA LIMITED—

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23rd July, 2021

1. **The Secretary**
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500163

2. **The Secretary**
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Scrip Symbol: GODFREYPHLP

Sub.: Compliance under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosed the disclosure of Related Party Transactions on consolidated basis, for the half year ended on 31st March, 2021.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **GODFREY PHILLIPS INDIA LIMITED**


SANJAY GUPTA
Company Secretary

Encl.: As above

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List of Related parties & Related party transactions

(a) Associates:

IPM India Wholesale Trading Private Limited
KKM Management Centre Private Limited
KKM Management Centre Middle East (FZC)

(b) Entities of which the Holding Company is an associate:

K K Modi Investment & Financial Services Private Limited, India
Philip Morris Global Brands Inc., U.S.A.

(c) Member entities of the Group to which Philip Morris Global Brands Inc., USA, belongs to :

Philip Morris Philippines Manufacturing Inc.
Philip Morris Products S.A.
PT Hanjaya Mandala Sampoerna Tbk.
Philip Morris International Management SA (merged with Philip Morris Products S.A., effective April 1, 2019)
Philip Morris Izhora, Russia
PT Philip Morris Indonesia

(d) Key management personnel & their relatives and other directors:

(Dr.) Mrs. Bina Modi, President and Managing Director, President and Managing Director
Mr. Samir Modi, Executive Director
Mr. Ruchir Kumar Modi, Ordinary Director, and a relative of Mr. Samir Modi and Dr. Mrs. Bina Modi
Mr. Sharad Aggarwal, Whole-time Director
Mr. Bisham Wadhwa, Chief Executive Officer
Mr. Sunil Agrawal, Chief Financial Officer
Mr. Sanjay Gupta, Company Secretary
Mr. Amit Kaushal, Executive Director of a subsidiary
Mr. Ashrant Bhartiya, Director of a subsidiary (Whole Time Director of a subsidiary till 01.12.2020)
Mr. R A Shah, Non Independent Director and Chairman of Board
Mr. Lalit Bhasin, Independent Director
Mr. Anup N. Kothari, Independent Director
Mr. Atul Kumar Gupta, Independent Director
Mrs. Nirmala Bagri, Independent Director
Mr. Sumant Bharadwaj, Independent Director (w.e.f. February 13, 2021)

(e) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Modicare Limited
Beacon Travels Private Limited
Indofil Industries Limited
HMA Udyog Private Limited
Bina Fashion N Food Private Limited
Modicare Foundation
Priyaa Hitay Nidhi
Colorbar Cosmetics Private Limited
Gujarmal Modi Science Foundation
MHP Staffing Private Limited
Modi Innovative Education Society
Modi Stratford Enterprise Management Private Limited
International Research Park Laboratories Limited
Crawford Bayley & Co.
Bhasin & Co.
Rajputana Developers Limited
Quick Investment (India) Limited
Good Investment (India) Limited
Super Investment (India) Limited

(f) Other related parties:

Godfrey Phillips India Limited employees Gratuity Fund No.1
Godfrey Phillips India Limited employees Gratuity Fund No.2
Godfrey Phillips India Limited Management Staff Superannuation Fund
Godfrey Phillips India Limited Provident Fund
International Tobacco Company Limited employees Gratuity Fund No.1
International Tobacco Company Limited employees Gratuity Fund No.2
International Tobacco Company Limited Management Staff Superannuation Fund



Disclosure of transactions between the Group and related parties

Rupees in Lakhs

Nature of transactions	Associates	Key management personnel and their relatives	Enterprises over which key management personnel and their relatives are able to exercise significant influence	Member entities of the Group to which Philip Morris Global Brands Inc., USA, belongs to	Other related parties
	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended
	31.03.2021	31.03.2021	31.03.2021	31.03.2021	31.03.2021
Trading transactions					
Sale of goods, spare parts, etc.	15855.05	-	197.23	8921.47	-
Purchase of goods/services/spare parts	49722.07*	-	426.88	2834.03	-
Receipts from secondment of services	87.01	-	213.70	-	-
Interest income	106.17	-	-	-	-
Miscellaneous income	382.46	-	-	-	-
Rent and hire charges received	-	-	124.12	-	-
Payments for professional services availed	105.00	-	3.60	-	-
Donation given	-	-	180.00	-	-
Expenses recovered	6028.34	-	0.07	-	-
Expenses reimbursed	3.25	-	-	98.75	-
Other related party transactions					
Technical services fee and royalty - Philip Morris Products S.A.	-	-	-	621.04	-
Contribution to trusts**					
Godfrey Phillips India Limited Management Staff Superannuation Fund	-	-	-	-	55.86
Godfrey Phillips India Limited Provident Fund	-	-	-	-	631.51
Godfrey Phillips India Limited Gratuity Fund no. 1	-	-	-	-	-465.00
Godfrey Phillips India Limited Gratuity Fund no. 2	-	-	-	-	-7.85
International Tobacco Company Limited Management Staff Superannuation Fund	-	-	-	-	10.23
International Tobacco Company Limited Gratuity Fund no.1	-	-	-	-	(25.89)
International Tobacco Company Limited Gratuity Fund no.2	-	-	-	-	(0.99)
Compensation & Post Employment benefits of key management personnel and other directors					
- Samir Modi	-	1126.95	-	-	-
- Bina Modi	-	-	-	-	-
- Ruchir Kumar Modi	-	75.00	-	-	-
- Bisham Wadhera	-	464.50	-	-	-
- Sunil Agrawal	-	141.55	-	-	-
- Sanjay Gupta	-	113.79	-	-	-
- Sharad Aggarwal	-	342.67	-	-	-
- Amit Kaushal	-	133.39	-	-	-
- R A Shah	-	4.00	-	-	-
- Lalit Bhasin	-	9.00	-	-	-
- Anup N Kothari	-	7.00	-	-	-
- Atul Kumar Gupta	-	9.00	-	-	-
- Nirmala Bagri	-	5.00	-	-	-
- Sumant Bharadwaj	-	1.00	-	-	-

Note: *The figures of purchase of goods/services/spare parts for the half year ended 31.03.2021 is Rs. 49722.07 Lakhs and figures for the half year ended 30.09.2020 was Rs. 27588.00 Lakhs, were based on gross basis, whereas figures stated in the financial statements for the financial year ended 31.03.2021 is Rs. 17788.92 lakhs which is based on net basis and figures of sale and purchase of goods have been reduced by Rs. 59521.16 lakhs on account of sale/purchase of Marlboro cigarettes manufactured by the Company.

** The figures as on 31.03.2021 are taken on the basis of Audited Financial Statements for the financial year ended 31.03.2021 and Figures of half year ended 30.09.2020 were based on provisional basis.

