

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001.

Date: 13.02.2020

Dear Sir/Madam,

Sub:Submission of Un-Audited Financial Results and Limited Review Report for the Third Quarter and Nine Months ended 31st December, 2019, as per the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, this is to bring to your kind notice that the Board of Directors of the Company at their just concluded meeting, had inter-alia transacted the following:

1. Approved the Un-Audited financial statements for the Third Quarter and Nine Months ended on 31st December, 2019, as recommended by the audit committee and reviewed by the Statutory Auditors of the Company.
2. Taken note of the Limited Review Report on Un-Audited financial statements for the Third Quarter and Nine Months ended on 31st December, 2019.

The meeting commenced at 03:30 P.M. and concluded at 05:00 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

ForSibar Auto Parts Limited



P Veerananarayana
Managing Director
DIN: 00644259



SIBAR AUTOPARTS LIMITED
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506
(CIN: L34201AP1983LC003817)
Statement Of Audited Stand alone Results For the Quarter And Nine months ended 31st December 2019

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from operations	590.58	589.78	764.40	1,734.78	2,054.58	2,741.44
II	Other Income	1.67	2.72	41.40	8.15	7.81	75.05
III	Total income (1+2)	592.25	592.49	805.80	1,742.93	2,062.39	2,816.50
IV	Expenses						
	a) Cost of materials consumed	412.44	340.56	563.91	1,135.11	1,640.85	2,076.27
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Excise duty	-	-	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.02	56.59	(12.26)	81.11	(104.54)	(83.11)
	e) Employee benefits expense	136.48	92.71	126.78	317.96	375.27	402.84
	f) Finance Cost	15.67	13.84	15.40	42.79	51.94	66.01
	g) Depreciation and amortisation	25.18	24.24	23.43	72.87	69.44	93.36
	h) Other expenditure	67.90	122.90	134.65	296.65	357.84	621.21
	Total expenses	674.69	650.84	851.91	1,946.49	2,390.80	3,176.58
V	Profit before tax (III - IV)	(82.44)	(58.35)	(46.11)	(203.56)	(328.41)	(360.08)
VI	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	1.35
VII	Net profit for the period / year (V - VI)	(82.44)	(58.35)	(46.11)	(203.56)	(328.41)	(361.44)
VIII	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income (6 + 7)	(82.44)	(58.35)	(46.11)	(203.56)	(328.41)	(361.44)
X	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)						
	- Basic	(0.51)	(0.37)	(0.31)	(1.27)	(2.34)	(2.35)
	- Diluted	(0.51)	(0.37)	(0.31)	(1.27)	(2.34)	(0.35)

Notes:

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on February 13 2020 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Revenue from the operations of the quarter and nine months ended 31st December 2019 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' which replaces Ind AS 17 'Leases'. The Company has applied Ind AS 116 in accordance with para C5(b) of the standard. Right-of-use assets as at April 01, 2019 for leases classified as operating leases were recognised and measured at an amount equal to the lease liability (adjusted for any related prepayments/ accruals). As a result, the comparative information has not been restated. The effect of adopting this standard is not material on the net profit for the period.
- The results of the quarter and nine months ended 31st December, 2019 are also available on the BSE Limited website and on the Company's website
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P. VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

Place : Tirupathi
Date : 13.02.2020

MMGS & ASSOCIATES

Chartered Accountants

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madangopalca@gmail.com

Date :

Format for the Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

Review report to Board of Directors of SIBAR AUTOPARTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of SIBAR AUTOPARTS LIMITED('the Company') for the Quarter and Nine months ended 31th December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MMGS & ASSOCIATES,
Chartered Accountants

(M.M.Gopalachari)
Partner

FRN :010613-M.No.025376

UDIN 20025376AAAAAH2161

Place: Tirupati
Date: 13.02.2020