



March 25, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
--	--

Ref No.: BSE: Email dated March 24, 2023 with no. L/SURV/ONL/PV/VSK/2022-2023/3080
NSE: Email dated March 24, 2023 with no. NSE/CM/Surveillance/12898

Sub: Clarification on Spurt in Volume / Price Movement

Dear Sir/Ma'am,

With reference to the above referred emails and letter received by the Company, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") from time to time and within the stipulated time period and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip. Therefore, the increase in volume / price of the security is purely market driven and the Company has no control over the same.

The Company will continue to disseminate any announcement/ price sensitive information to the Exchanges that may have bearing on the price/volume of the shares in time and the same will also be made available on the Company's website for the information of the shareholders.

Kindly take the same on your records and compliance under applicable regulations of the Listing Regulations.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

CIN: L72900GJ2012PLC070106