



Dhunseri Tea & Industries Limited

CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

July 31, 2023

BSE Limited Phiroze-Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 538902	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5 th Floor Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Symbol: DTIL
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Dear Sir/Madam,

Further to our letter dated May 28, 2023, we wish to inform you, that, the Company had entered into an Agreement on July 31, 2023 for sale of 'HATIBARI TEA FACTORY' to Dhunseri Investments Limited.

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or subsidiary or associate company during the last financial year	Net worth: N.A. Turnover: Rs. 1,751.03 Lacs (8.09%)
Date on which the agreement for sale has been entered into	31 st July, 2023
Expected date of completion of sale/disposal	30 th September, 2023
Consideration received from such sale/disposal	Rs. 666.16 lacs subject to adjustment for value of Current Assets and Current liabilities.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Yes, Dhunseri Investments Limited is a Promoter Group Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	i. Yes, It is a Related Party Transaction. ii. Mr. Chandra Kumar Dhanuka, Mr. Mrigank Dhanuka and Mrs. Bharati Dhanuka are Directors in both the Companies. iii. The said transaction is at "arms length".
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, by the Company with respect to such slump sale.	Not Applicable

This is for your information and records.

Thanking you,

Yours faithfully,
For Dhunseri Tea & Industries Limited

R.Mahadevan
Company Secretary