



MIRCH TECHNOLOGIES (INDIA) LIMITED

'Aurus Chambers', B Wing, 701, 7th Floor, S.S. Amrutwar Marg, Worli, Mumbai - 400 013.
Tel : Off: +91-22-2497 9758 • Telefax : +91-22-2490 9003 • Email : uvwtskl@gmail.com
CIN - L27290MH1972PLCO16172

30th May, 2019

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Subject: Outcome of the Board Meeting dated May 30, 2019 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip code 505336

Dear Sir,


Kindly note that the Board of Directors of the Company, at its meeting held on May 30, 2019, which was commenced at 2.00 p.m and concluded at 4.15 p.m has inter-alia, considered and approved the Following:

1. Audited Financial Results for the Quarter and financial year ended on 31st March, 2019.
2. Auditors' Report issued by the Company's statutory Auditors M/s. U.S Tanwar & Company, Chartered Accountants.
3. Accepted resignation of the Chief Financial Officer (CFO) of the Company Shri Rupesh Anil Kadam w.e.f May 30, 2019, who has tendered his resignation due to personal reasons.
4. Appointed as per the recommendations of the Nomination and Remuneration Committee, Shri Ankesh Deepak Ghole as the CFO of the Company w.e.f May 30, 2019.
5. Accepted resignation of Shri Sadashiv Salian as the Compliance officer of the Company w.e.f May 30, 2019.
5. Appointed as per the recommendations of the Nomination and Remuneration Committee, Shri Rohit Bhagwat (M. No. A18663) as the Company Secretary and Compliance officer of the Company.

Kindly take on record and acknowledge receipt.

Thanking you,

FOR MIRCH TECHNOLOGIES (INDIA) LIMITED


SHIV KUMAR LADHA
(MANAGING DIRECTOR)





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Statement of Audited Financial Results for the Year Ended on 31st March, 2019

Sr.	Particulars	Quarter Ended on			Rs in Lakhs	
		31.03.2019	31.12.2018	31.03.2018	Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	31.03.2019	31.03.2018
I	Revenue From Operations (net of excise duty)	-	-	-	33.01	-
II	Other Income	2.11	2.01	2.57	8.71	8.42
III	Total Revenue (I+II)	2.11	2.01	2.57	41.72	8.42
IV	Expenses					
	(a) Cost of Materials consumed	-	-	-	16.10	-
	(c) Purchase of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	3.30	3.11	2.46	11.84	8.48
	(e) Finance Cost	0.02	-	0.01	0.04	0.03
	(f) Depreciation & Amortisation Expenses	4.34	3.58	4.65	17.38	18.61
	(g) Other Expenses	7.21	8.76	6.20	28.14	16.90
	Total Expenses	14.87	15.45	13.32	73.50	44.02
V	Profit / (Loss) from Operations before Exceptional and Extraordinary Items and Tax (III-IV)	(12.76)	(13.44)	(10.75)	(31.78)	(35.60)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	(12.76)	(13.44)	(10.75)	(31.78)	(35.60)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(12.76)	(13.44)	(10.75)	(31.78)	(35.60)
X	Tax expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	2.75	-	11.00
XI	Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)	(12.76)	(13.44)	(8.00)	(31.78)	(24.60)
XII	Other Comprehensive Income	-	-	-	-	-
XIII	Tax Expenses of Discontinuing Operation	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)	(12.76)	(13.44)	(8.00)	(31.78)	(24.60)
XV	Profit/(Loss) for the period(XI+XIV)	(12.76)	(13.44)	(8.00)	(31.78)	(24.60)
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	89.11	89.11	89.11	89.11	89.11
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	193.51	(169.26)	(169.26)	(193.51)	(169.26)
XVIII	(i) Earning Per Share (before and after Extra Ordinary Items)					
	- Basic	(0.14)	(0.15)	(0.09)	(0.36)	(0.28)
	- Diluted	(0.14)	(0.15)	(0.09)	(0.36)	(0.28)

- The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on . 30 /May/2019 at Mumbai.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limit review by the Auditors.
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.



For Mirch Technologies (India) Limited

Place : Mumbai
Date: 30/05/2019

Managing Director



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Statement of Assets & Liabilities as on March 31, 2019 MIRCH TECHNOLOGIES (INDIA) LIMITED

Particulars	31.03.19	31.03.18
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	89.11	89.11
(b) Reserves and Surplus	(193.51)	(169.26)
Sub Total - Shareholders' Funds	(104.40)	(80.15)
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	53.21	60.74
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub Total - Non-current liabilities	53.21	60.74
(3) Current Liabilities		
(a) Short-term borrowings	349.77	352.06
(b) Trade payables	10.73	10.98
(c) Other current liabilities	12.04	11.88
(d) Short-term provisions	-	-
Sub Total - Current Liabilities	372.54	374.92
TOTAL - EQUITY AND LIABILITIES	321.35	355.51
II.Assets		
(1) Non-current assets		
(a) Fixed assets	301.00	311.33
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	13.14	16.74
(e) Other non-current assets	0.93	-
Sub Total - Non-current assets	315.07	328.07
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	10.24
(c) Trade receivables	-	-
(d) Cash and cash equivalents	0.34	10.29
(e) Short-term loans and advances	4.16	-
(f) Other current assets	1.78	6.91
Sub Total - Current assets	6.28	27.44
TOTAL - ASSETS	321.35	355.51





U.S. Tanwar & Co.

Chartered Accountants

B-39/40, Gajanan Building No.9, Gajanan Colony Road, Jawahar Nagar, Goregaon(West), Mumbai 400062.
Tel : (022) 28785058 * Email : ustanwar@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Mirch Technologies (India) Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of Mirch Technologies (India) Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the financial results regarding the figures for the quarter ended 31 March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March, 2019 prepared in the accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March, 2019 and our review of financial results for the nine months period ended 31 December, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net loss (including other comprehensive income) and financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. The comparative financial information of the Company for the quarter and year ended March 31, 2018, included in these standalone financial results, have been audited by us. Our report on the comparative financial information dated May 30, 2018 expressed an unmodified opinion.





U.S. Tanwar & Co.

Chartered Accountants

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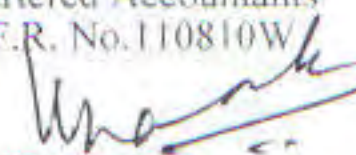
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5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Place:-Mumbai
Date: 30/05/2019



For and on behalf of
U.S. Tanwar & Co.,
Chartered Accountants
E.R. No.110810W


(CA. U.S. Tanwar)
Proprietor
ICAI M.No.030440



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May 22, 2019

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Scrip code 505336)

Dear Sir,


We hereby confirm that:

pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Standalone Audited Financial Results of the Company for the quarter and financial year ended 31.03.2019 issued by the Statutory Auditors of Company is with unmodified opinion.

Kindly take on record and acknowledge receipt.

Thanking you,
Yours faithfully,

FOR MIRCH TECHNOLOGIES (INDIA) LIMITED


SHIV KUMAR LADHA
(MANAGING DIRECTOR)

