



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: 30th May, 2023

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Outcome of Board Meeting dated 30th May, 2023, under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

It is hereby informed that the meeting of Board of Directors of the Company was held on Tuesday, 30th May, 2023, at C-13, MIDC Ambad, Nashik, Maharashtra-422010 and said meeting commenced at 02:30 p.m. (IST) and concluded at 04:30 p.m. (IST).

The Board of Directors accorded their consent on the following agenda items:

1. Note respective disclosures received by the Company:
2. Reviewed and approved certificate issued by Chief Financial Officer (CFO) and Managing Director pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year and financial year ended 31st March, 2023.
3. Reviewed and approved certificate issued by Managing Director and Chief Financial Officer (CFO) pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on unmodified opinion on the financial results of the Company for the financial year ended 31st March, 2023.
4. Considered the recommendation of Audit Committee and approved the Audited Standalone Financial Results of the Company for the Half Year ended on 31st March, 2023 along with Audit Report.
5. Considered the recommendation of Audit Committee and approved the Audited Standalone Financial Results of the Company for the Financial Year ended on 31st March, 2023 along with Audit Report.
6. Considered the recommendation of Audit Committee for ratification and gave omnibus approval for related party transactions to be entered during the financial year 2023-24.

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621106/07.
II Plant : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telphone : +91-253-6621102, 6621103, 6621104
Sinnar Plant : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA
Telephone : +9102530230009
Website : www.smautostamping.com **email** : sales@smautostamping.com



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7. Noted Quarterly/Halfyearly/Annual Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Hereinafter referred to as 'SEBI (LODR) Regulations, 2015') and SEBI (Depository & Participant) Regulations, 2018 for the period ended on 31st March, 2023.
8. Noted certification given by Managing Director of the Company with respect to Statutory Dues for the Financial Year ended on 31st March, 2023.
9. Considered, approved and granted authority for signing and filing of e-forms with Registrar of Companies or any other statutory authorities for the financial year 2023-24.
10. Approved the following other matters:
 - a. Considered the recommendation of Audit Committee and approved the Internal Audit Report for Financial Year 2022-23.
 - b. Considered the recommendation of Audit Committee and approved the appointment of Internal Auditor of the Company for the Financial Year 2023-24.
 - c. Approved the scope of Internal Audit of the Company for Financial Year 2023-24.

Kindly take note on your record and acknowledge.

Yours Faithfully,

For SM AUTO STAMPING LIMITED

Akash Jagnani
Company Secretary & Compliance Officer
Membership No.: A65369
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A. Related Party Transaction ratified by Board

Name of related party	Nature of relationship	Nature of transaction (s) / Contracts / Arrangement(s) with related party	Value (Rs.)	Terms of transaction
SM Auto Vision Private Limited	Associate Company	Labour Charges Received	3,40,311/-	In the ordinary course of business and at arm's length
SM Auto Vision Private Limited	Associate Company	Purchase	5,13,937/-	In the ordinary course of business and at arm's length
SM Auto Vision Private Limited	Associate Company	Sales	36,49,739/-	In the ordinary course of business and at arm's length
Suvidh Engineering Industries	Partnership Firm in which directors are partner	Sales	18,00,594/-	In the ordinary course of business and at arm's length
Suvidh Engineering Industries	Partnership Firm in which directors are partner	Purchase	24,426/-	In the ordinary course of business and at arm's length



B. Related Party Transaction approved by Board

Name of related party	Nature of relationship	Nature of transaction (s) / Contracts / Arrangement(s) with related party	Value (Rs.)	Terms of transaction
SM Autovision Private Limited	Associate Company	Labour Charges Received	50,00,000/-	In the ordinary course of business and at arm's length
SM Autovision Private Limited	Associate Company	Labour Charges Paid	80,00,000/-	In the ordinary course of business and at arm's length
SM Autovision Private Limited	Associate Company	Purchases	2,00,00,000/-	In the ordinary course of business and at arm's length
SM Autovision Private Limited	Associate Company	Sales	3,00,00,000/-	In the ordinary course of business and at arm's length
Suvidh Engineering Industries	Partnership Firm in which directors are partner	Sales	80,00,000/-	In the ordinary course of business and at arm's length
Suvidh Engineering Industries	Partnership Firm in which directors are partner	Purchase	20,00,000/-	In the ordinary course of business and at arm's length
SM Autovision Private Limited and Suvidh Engineering Industries	Associate Company and Partnership Firm in which directors are partner	Other development activities and exigencies	1,00,00,000/-	In the ordinary course of business and at arm's length

#Pursuant to rule 6A of the Companies (Meetings of Board and its Powers) Rules, 2014, where Related Party Transaction cannot be foreseen and transaction details are not available, Audit Committee may grant omnibus approval for such transactions subject to their value not exceeding Rs. 1,00,00,000/- (One Crore only) per transaction or such other limits prescribed by the Regulatory authorities.

