



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2023/173

December 14, 2023

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Filing of Writ Petition before High Court of Judicature at Bombay.

Dear Sir

With reference to the captioned subject and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), this to inform you that Company has filed the Writ Petition before High Court of Judicature at Bombay challenging the final assessment order passed by the National Faceless Assessment Centre for the AY 2020-21.

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), are enclosed in the **Annexure I**.

The aforesaid information is also being uploaded on the website of the Company at www.renaissanceglobal.com

You are requested to take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above

**Annexure I****Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No	Details of Events that need to be provided.	Information of such events(s)
1	Brief details of litigation/dispute	
a	Name(s) of the opposing party	The National Faceless Assessment Centre, 2nd Floor, E-Ramp, Jawaharlal Nehru Stadium, Delhi – 110003.
b	Court / tribunal / agency where litigation is filed	The High Court of Judicature At Bombay, (Ordinary Original Civil Jurisdiction Writ Petition)
c	Brief details of dispute/ litigation	<p>The Company has filed on December 12, 2023 the Writ Petition before High Court of Judicature at Bombay challenging the final assessment order passed by the National Faceless Assessment Centre for the AY 2020-21, the facts of the case are as follows:</p> <ul style="list-style-type: none"> • The draft assessment order was passed under section 144C(1) of the Income tax Act 1961 (“The Act”) on 26/09/2023 and the Company had file it’s objection with the Dispute Resolution Panel (DRP). • Despite the above facts, the National Faceless Assessment Centre passed a final assessment order and issued a notice of Demand in ignorance of the fact that objections were filed by the Company before DRP. • So Notice of demand issued on the Company is bad in law and without jurisdiction as same is passed and issued in violation of section 144C of the Act. • The Company has filed the Writ Petition before High Court of Judicature at Bombay to remedy the above
2	Expected financial implications, if any, due to compensation, penalty etc.	Rs. 23.06 Crores.
3	Quantum of claims, if any;	Rs. 23.06 Crores
4	Reason for delayed intimation to stock exchanges.	Based on internal assessment of materiality of the event, the Company has now intimating the same to Stock Exchanges. Internal mechanism has been put in place to ensure timely intimations.