

Corporate Office:

The First, A Wing, 9th Floor, Behind Keshav Baug Party Plot,
The First Avenue Road, Off 132 ft Ring Road,
Vastrapur, Ahmedabad - 380015 Gujarat, India

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E-mail : info@ratnamani.com

Website : http://www.ratnamani.com



RMTL/SEC/RPT-DISCL-23(9)/APRIL-SEP/2020-21/30XI

November 30, 2020

To, BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	To, National Stock Exchange of India Ltd. "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Subject: Submission of disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended on 30th September, 2020.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

**JIGAR SHAH
COMPANY SECRETARY**

Encl.: As above

Regd. Office:

17, Rajmugat Society, Naranpura Cross Road, Ankur Road, Naranpura, Ahmedabad - 380 013. Gujarat, India

Phone : +91-79-27415504 / 27478700

E-mail : info@ratnamani.com

CIN : L70109GJ1983PLC006460

RATNAMANI METALS & TUBES LIMITED

Related Party disclosures

As required by Indian Accounting Standard - 24 "Related Parties Disclosures" the disclosure of transactions with related parties are given below :

A Relationships

(a) Wholly Owned Foreign Subsidiary Company

- Ratnamani INC, USA

(b) Key Management Personnel

- Mr. Prakash M. Sanghvi – Chairman and Managing Director
- Mr. Jayanti M. Sanghvi – Joint Managing Director
- Mr. Shanti M. Sanghvi – Whole-time Director
- Mr. Divyabhash C. Anjaria – Director
- Mr. Pravinchandra M. Mehta – Director
- Dr. Vinod M. Agrawal – Director
- Smt. Nidhi G. Gadhecha – Director
- Mr. Vimal Katta – Chief Financial Officer
- Mr. Jigar Shah – Company Secretary

(c) Relatives of key management personnel

- Mr. Manoj P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Prashant J. Sanghvi (Son of Mr. Jayanti M . Sanghvi)
- Mr. Nilesch P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Jigar P. Sanghvi (Son of Mr. Prakash M . Sanghvi)
- Mr. Yash S. Sanghvi (Son of Mr. Shanti M . Sanghvi)

(d) Enterprises owned or significantly influenced by key management personnel or their relatives

- Ratnamani Food Products Private Ltd.
- Ratnamani Marketing Private Ltd.
- Comfit Valves Private Limited.
- Ratnamani Techno Casts Private Limited.
- Shree Mahavir Education Trust.
- Ratnaflex Engineering Pvt. Ltd.
- Laxmiraj Distributors Private Ltd.
- Ratanakar Wire Private Ltd.
- Aerolam Decorative LLP



RATNAMANI METALS & TUBES LIMITED		
Related Parties Transaction		
	(Rs. In Lakhs)	
PARTICULARS	2020-2021 01/04/2020 TO 30/09/2020	01/04/2019 TO 30/09/2019
Rent Expenses		
Ratnamani Food Products Private Ltd.	-	9.58
Ratnamani Marketing Private Ltd.	-	11.35
Reimbursement of Expenses		
Ratnamani INC., USA	55.39	27.25
Other Purchases		
Ratnaflex Engineering Pvt Ltd.	-	-
Laxmiraj Distributors Private Ltd.	-	56.64
Ratanakar Wire Private Ltd.	3.95	2.03
Aerolam Decorative LLP	-	0.43
Sales		
Comfit Valves Private Limited	4.06	0.83
Ratnamani Techno Casts Pvt Ltd	100.52	149.96
Ratnaflex Engineering Pvt Ltd.	12.89	16.30
Ratanakar Wire Pvt. Ltd.	-	-
Donation		
Shree Mahavir Education Trust	45.00	65.00
Remuneration Paid		
Mr Prakash M. Sanghvi	84.00	78.40
Mr Jayati M. Sanghvi	71.88	67.20
Mr Shanti M. Sanghvi	69.95	56.00
Mr Manoj M. Sanghvi	43.66	42.40
Mr Prashant J. Sanghvi	38.06	36.57
Mr Nilesh M. Sanghvi	30.57	29.52
Mr Jigar P. Sanghvi	16.73	15.63
Mr Yash S. Sanghvi	8.34	7.73
Mr Jigar H. Shah	7.10	6.59
Mr Vimalkumar Katta	41.77	44.99
Remuneration to Key Management Personnel	412.05	385.03
Commission		
Mr Prakash M. Sanghvi	-	-
Mr Jayati M. Sanghvi	-	-
Mr Shanti M. Sanghvi	-	-
Sitting Fees Paid		
Mr Divyabhash C. Anjaria	3.20	3.20
Dr. Vinod M. Agrawal	2.80	2.80
Mr Pravinchandra M. Mehta	2.00	2.40
Mrs Nidhi G. Gadhecha	2.00	2.00
Outstanding for the period end	As at 30/09/2020	As at 30/09/2019
Receivable		
Comfit Valves Private Limited	4.79	0.98
Ratnamani Techno Casts Pvt Ltd	47.69	91.44
Ratnaflex Engineering Pvt Ltd.	3.73	19.27
Ratnakar Wire Pvt. Ltd.	-	-
Payable		
Ratnamani INC., USA	28.52	27.25
Laxmiraj Distributors Private Ltd.	-	14.92
Ratanakar Wire Private Ltd.	4.46	1.72
Aerolam Decorative LLP	-	0.15
Payable		
Mr Prakash M. Sanghvi	566.80	665.69
Mr Jayati M. Sanghvi	344.34	583.44
Mr Shanti M. Sanghvi	232.11	391.20
Mr Manoj M. Sanghvi	8.74	8.45
Mr Prashant J. Sanghvi	7.58	7.29
Mr Nilesh M. Sanghvi	6.11	5.90
Mr Jigar P. Sanghvi	3.35	3.13
Mr Yash S. Sanghvi	1.67	1.51
Mr Jigar H. Shah	1.42	1.32
Mr Vimalkumar Katta	8.27	9.58
Outstanding payable as at year end	1,180.40	1,977.80
Note (a) : The remuneration to the key managerial personnel does not include the provisions made for gratuity, as it is determined on an actuarial basis for the company as a whole.		
Terms and conditions of transactions with related parties		
Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 30th September 2020 the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken at each financial year through examining the financial position of the related party and the market in which the related party operates.		

