

## <u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

## Part-A- Details of the Acquisition

| Name of the Target Company (TC)   | Indianivesh Limited           |  |  |
|---|-------------------------------|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | IL&FS Securities Services Ltd |  |  |
| Whether the acquirer belongs to Promoter/Promoter group   | NO                            |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE                           |  |  |
| Details of the acquisition as follows   | Number                        | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of :  |                               |  |  |
| a) Shares carrying voting rights  |                               |  |  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | 3350000                       | 8.87   | 8.87   |
| c) Voting rights (VR) otherwise than by shares  |                               |  |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)         |                               |  |  |
| e) Total (a+b+c+d)  | 3350000                       | 8.87   | 8.87   |
| Details of acquisition/sale   |                               |  |  |
| a) Shares carrying voting rights acquired   |                               |  |  |
| b) VRs acquired /sold otherwise than by shares  |                               |  |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired |                               |  |  |
| d) Shares encumbered / invoked/released by the acquirer   | 1456500                       | 3.86   | 3.86   |
| e) Total (a+b+c+/-d)  | 1456500                       | 3.86   | 3.86   |



| After the acquisition, holding of acquirer along with  |                 |       |       |  |
|--|-----------------|-------|-------|--|
| PACs of:   |                 |       |       |  |
| a) Shares carrying voting rights   | 4806500         | 12.73 | 12.73 |  |
| b) Shares encumbered with the acquirer   |                 |       |       |  |
| c) VRs otherwise than by shares  |                 |       |       |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                 |       |       |  |
| e) Total (a+b+c+d)   | 4806500         | 12.73 | 12.73 |  |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Encumbrance     |       |       |  |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 21 January 2019 |       |       |  |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 37750000        |       |       |  |
| Equity share capital/total voting capital of the TC after the said acquisition / sale  | 37750000        |       |       |  |
| Total diluted share/voting capital of the TC after the said acquisition  | 37750000        |       |       |  |

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 22/01/2019

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