

June 01, 2023

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| <b>Department of Corporate Relationship<br/>BSE Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400001 | <b>Corporate Relationship Department<br/>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai - 400 051 |
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Dear Sir/Madam,

**Subject: Intimation of Record Date pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: Scheme of Arrangement for Demerger of E-Governance & IT/ITES Business (Demerged undertaking) of VAKRANGEE LIMITED ('Demerged Company') into VL E-GOVERNANCE & IT SOLUTIONS LIMITED ('Resulting Company') and their respective Shareholders ("Scheme").**

**Ref.: Scrip Code – 511431/VAKRANGEE**

Scheme of Arrangement for Demerger of E-Governance & IT/ITES Business (Demerged undertaking) of VAKRANGEE LIMITED ('Demerged Company') into VL E-GOVERNANCE & IT SOLUTIONS LIMITED ('Resulting Company') and their respective Shareholders ("Scheme") was approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated May 19, 2023. The Scheme of Arrangement for Demerger is effective from May 26, 2023. In this regard, we wish to inform that in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the Scheme of Arrangement for Demerger, June 15, 2023, has been fixed as Record Date, for the purpose of determining the eligibility of the Equity Shareholders of Vakrangee Limited ('the Company'), to whom the fully paid-up Equity Shares of Rs. 10/- each, of VL E-Governance & IT Solutions Limited (Resulting Company) will be issued and allotted in consideration of Demerger of E-Governance & IT/ITES Business (Demerged undertaking) of Vakrangee Limited, in the ratio of 1 (one) Equity Share of Rs. 10/- each of the VL E-Governance & IT Solutions Limited, for every 10 (Ten) Equity Share of Re. 1/- each held in Vakrangee Limited, as per below:

| Type of Securities | Record Date   | Purpose   | Ratio   |
|--------------------|---------------|---|---|
| Equity Share       | June 15, 2023 | Allotment of Equity Shares as consideration for demerger of E-Governance & IT/ITES Business (Demerged undertaking) pursuant to the Scheme of Arrangement for Demerger | 1 (one) Equity Share of Rs. 10/- each of the VL E-Governance & IT Solutions Limited for every 10 (Ten) Equity Share of Re. 1/- each held in Vakrangee Limited |

Subsequent upon issuance and allotment of the Equity Shares by VL E-Governance & IT Solutions Limited, as stated above, VL E-Governance & IT Solutions Limited will initiate necessary actions for listing of its Equity Shares on BSE Limited and National Stock Exchange of India Limited in terms of the relevant circulars issued by SEBI, as amended, from time to time.

We request you to kindly take the same on records.

Thanking you

Yours faithfully,

For **Vakrangee Limited**

**Sachin Khandekar**  
**Company Secretary**  
**(Mem. No.: A50577)**

Encl.: Brief Synopsis on proposed issue of equity shares by VL E-Governance & It Solutions Limited pursuant to the Scheme of Arrangement for Demerger.

**BRIEF SYNOPSIS ON PROPOSED ISSUE OF EQUITY SHARES BY VL E-GOVERNANCE & IT SOLUTIONS LIMITED PURSUANT TO THE SCHEME OF ARRANGEMENT FOR DEMERGER**

The Scheme of Arrangement for Demerger of E-Governance & IT/ITES Business (Demerged undertaking) of VAKRANGEE LIMITED ('Demerged Company') into VL E-GOVERNANCE & IT SOLUTIONS LIMITED ('Resulting Company') and their respective Shareholders ("Scheme") was approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated May 19, 2023.

The Appointed Date for the Scheme of Arrangement for Demerger is April 1, 2021. The Scheme of Arrangement for Demerger has become effective from May 26, 2023.

The Scheme of Arrangement for Demerger, inter-alia, provided for, demerger of E-Governance & IT/ITES Business (Demerged undertaking) and in consideration of the same; VL E-Governance & IT Solutions Limited shall issue and allot 1 (one) Equity Share of Rs. 10/- each, for every 10 (Ten) Equity Share of Re. 1/- each held in Vakrangee Limited, as on the Record Date.

**Example:**

In case a shareholder is holding 100 equity shares of Rs. 1 each of Vakrangee Limited, as on the Record Date; he/ she/ it shall be allotted, new shares of VL E- Governance & IT Solutions Limited, in the following manner:

|                                 | <b>Holding of the Shareholder</b>  |
|---------------------------------|--|
| <b>Pre-Scheme Shareholding</b>  | 100 (One Hundred) equity shares of Rs. 1 each fully paid-up in Vakrangee Limited.              |
| <b>Post-Scheme Shareholding</b> | 10 (Ten) equity shares of Rs. 10 each fully paid-up in VL E-Governance & IT Solutions Limited. |

These shall have no impact on the existing shareholding of a shareholder of Vakrangee Limited. Accordingly, the shareholding pattern of VL E-Governance & IT Solutions Limited would be the mirror image of the shareholding pattern of Vakrangee Limited.

Based upon holding on the record date, VL E-Governance & IT Solutions Limited shall issue new share certificates to those shareholders holding shares in physical form and similarly do credit of new equity shares of VL E-Governance & IT Solutions Limited, through corporate action in the beneficiary account of shareholders holding shares in electronic form as the case may be.

Thanking you

Yours faithfully,

For **Vakrangee Limited**

**Sachin Khandekar**  
**Company Secretary**  
**(Mem. No.: A50577)**