December 24, 2020

To, Dept. of Corporate Services (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai- 400 001</u>

BSE Scrip Code: 540064

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), <u>Mumbai- 400 051</u>

NSE Symbol: FRETAIL

<u>Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</u>

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for invocation of pledged Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully, For Future Corporate Resources Private Limited (formerly Suhani Trading and Investment Consultants Private Limited)

Authorised Signatory

Encl: as above

C.C. to : **The Company Secretary Future Retail Limited** Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Names of the stock exchanges where the shares of the target company are listed BES Limited National SEC kerckange of India Limited Date of Responding 24-Dec-2020 Future Corporate Resources Private Limited Future Corporate Resources Private Limited PARS with him(') Promoter holding in the share of the promoter(s) or PACs with him(') Promoter holding in the share corporate Resources Private Limited Promoter holding of total share copital Promoter holding of total share copital Promoter holding of total share copital Post event holding of total share copital Post event shares Resons for encumbrance (plotge line) (noreation) No. of shares No. of															
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Calculation of Total Voting Rights of the Target Company			Type of Shares	Total Promoters holding in Target Company		
	No. of Shares	Voting Rights				
Equity Shares	54,22,84,079	54,22,84,079		Share Holding	% Total Voting Rights	%Voting
						Encumb
Total Equity Capital & Total Voting Rights	54,22,84,079	54,22,84,079	Equity Shares	15,32,03,727	28.25	

Note:

(##) Note: 7,17,920 equity shares, 2,36,327 equity shares and 43,000 equity shares held by the FCRPL were invoked on December 19, 2020, December 22, 2020 and December 23, 2020 respectively by the lender as those equity shares were pledged in favour of the lender. Further, the holding and % as shown in column of "Promoter holding in the target company (1)" are inclusive of such invoked shares. The post invocation holding i.e. the current holding of FCRPL is 98,847,118 equity shares representing 18.23% of the total paid-up capital and the entire holding of the Promoter and Promoter group is 152,206,480 equity shares representing 28.07% of the total paid-up capital of the Target company.

For Future Corporate Resources Private Limited

Place: Mumbai Date : December 24, 2020

Authorised Signatory

(^) Holding controlling stake in Promoter / Promoter Group Entity.

(^^) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.