



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q2-Results:2019/20
October 24, 2019

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir,

Sub: - Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the financial results of the Company for the quarter / period ended September 30, 2019.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For **ORIENTAL HOTELS LIMITED**


Tom Antony
COMPANY SECRETARY

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

ORIENTAL HOTELS LIMITED

Press Release

ORIENTAL HOTELS LIMITED (OHL) POSTS A 300 BPS (3%) INCREASE IN EBITDA MARGIN

Chennai, October 24, 2019: Oriental Hotels Limited reported its financials for the second quarter ending September 30, 2019.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING SEPTEMBER 30, 2019

Particulars	Quarter ending	Quarter ending
	September 30, 2019	September 30, 2018
	(Rs Crores)	(Rs Crores)
Revenue	75.61	85.17
EBITDA	11.86	10.66
EBITDA %	15.7	12.5
PBT (Before Exceptional items)	-1.82	-3.47
PAT	-2.53	78.69

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd said, "In line with Aspiration 2022, the company achieved 300 bps (3%) growth in EBITDA margin and 11% growth in EBITDA. Strategic exits from assets ownership in secondary markets resulted in lower debt."

KEY HIGHLIGHTS

- The shortfall in revenues and PAT is on account of the sale of its hotel in Vishakhapatnam in 2018-19 and exit from Trivandrum hotel effective 1st April 2019.
- Taj Fisherman's Cove Resort & Spa hosted the informal summit between the Indian Prime Minister Mr. Narendra Modi and Chinese President, Mr. Xi Jinping

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).