



BANNARIAMMAN FINANCE PRIVATE LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018 Phone: 0422-2204100
e-mail: bafshares@bannari.com CIN : U65999TZ1987PTC002083

23.09.2020

<p>The Company Secretary/ The Compliance Officer Bannari Amman Sugars Limited 1212, Trichy Road Coimbatore - 641018</p>	<p>National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex Bandra (E) Mumbai 400 051</p> <p>NSE CODE : BANARISUG ISIN No. : INE459A01010</p>	<p>BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001</p> <p>BSE CODE: 500041 ISIN No. : INE459A01010</p>
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Dear Sirs,

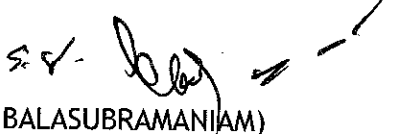
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure relating to the disposal/changes in our shareholdings in Bannari Amman Sugars Limited as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take it on your record.

Thanking you,

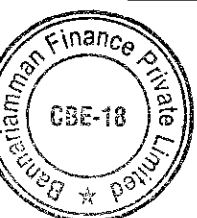
Yours faithfully,
For BANNARIAMMAN FINANCE PRIVATE LIMITED


(S V BALASUBRAMANIAM)
CHAIRMAN

Encl:

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BANNARI AMMAN SUGARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of the Seller BANNARIAMMAN FINANCE PRIVATE LIMITED Persons Acting in Concert (PAC) <ol style="list-style-type: none"> 1. Sri S V Balasubramaniam 2. Smt B Soundaran 3. Sri B Saravanan 4. Sri B Murali 5. Annamallai Enterprise Private Limited 6. Shiva Cargo Movers Private Limited 7. SVB Enterprise Private Limited 8. Bannari Amman Enterprises Private Limited 9. SVB Holdings Private Limited 10. Kerala Alcoholic Products Private Limited 		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	87193	0.70	0.70
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	87193	0.70	0.70
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	87193	0.70	0.70
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	87193	0.70	0.70



S.V. Balasubramaniam

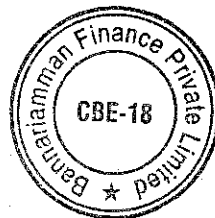
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.09.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs.12,53,97,000/- (i.e 1,25,39,700 Equity Shares of Rs10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.12,53,97,000/- (i.e 1,25,39,700 Equity Shares of Rs10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.12,53,97,000/- (i.e 1,25,39,700 Equity Shares of Rs10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For BANNARIAMMAN FINANCE PRIVATE LIMITED

(S V BALASUBRAMANIAM)
CHAIRMAN



Signature of the acquirer / seller / Authorised Signatory

Place : Coimbatore

Date : 23.09.2020
