



May 26, 2023

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated May 26, 2023 and submission of Audited Financial Results for the financial year ended March 31, 2023.

Ref: Regulation 30 & 33 of the Listing Regulations.

We wish to inform you that the Board of Directors at its meeting held today i.e., May 26, 2023 has inter-alia, considered and approved:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended March 31, 2023 along with Auditors Report thereon.
2. Directors Report along with Management Discussion & Analysis Report and Corporate Governance Report for the financial year 2022-23.

The meeting of the Board of Directors of the Company commenced at 02.00 PM and concluded at 04.00 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Audited Financial Results (Standalone and consolidated) of the Company for the fourth quarter and financial year ended March 31, 2023.
- b) Report of the Auditors on the Audited Financial Results, both for Standalone and Consolidated financial statements for the financial year ended March 31, 2023.
- c) Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Consolidated and Standalone Financial Statements for the Financial Year ended March 31, 2023.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited

Ashish Bhattad
(Company Secretary & Compliance Officer)
Membership No. A34781

Registered & Corporate Office:
Cambridge Technology Enterprises Limited
Capital Park, 4th Floor, Unit No. 403B & 404,
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,
Image Gardens Road, Madhapur,
Hyderabad - 500 081, Telangana, India.
Tel:+91-40-6723-4400
Fax:+91-40-6723-4800
Email id: cte_secretarial@ctepl.com
CIN: L72200TG1999PLC030997

Bengaluru
91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.
Tel: +91-80-4633-4400
Fax:+91-80-4299-5779

Mumbai
Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel:+91-22-6786-9410
Fax:+91-22-6786-9199

Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India
Tel: +91-40-6723-4400
Fax:+91-40-6723-4800

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Declaration regarding Auditor's Report with unmodified opinion.

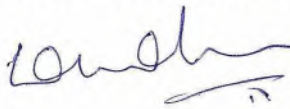

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

With reference to the above, we hereby confirm and declare that the Company has received audit report with unmodified opinion for both standalone and consolidated audited financial results of the Company for the financial year ended March 31, 2023 from the statutory auditors, M/s. B R A N D & Associated LLP, Chartered Accountants vide Independent Auditors Report dated May 26, 2023.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop
Whole – time Director
DIN: 00453250

Registered & Corporate Office:

Cambridge Technology Enterprises Limited
Capital Park, 4th Floor, Unit No.403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No. 72, Image Gardens Road, Madhapur, Hyderabad – 500 081, Telangana.
Tel: +91-40-67234400, Fax: +91-40-67234800
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Bengaluru

91 Springboard Business Hub Pvt Ltd, 4th Floor, #175 & #176, Dollars Colony, Phase 4, JP Nagar, Bannerghatta Main Road, Bengaluru - 560 076, Karnataka, India.
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Mumbai

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Chennai

AMARA SRI, situated at old No: 313, New No: 455, Block No: 75, 7th floor, Anna Salai Teynampet, Chennai 600018, Tamilnadu, India
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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Cambridge Technology Enterprises Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Cambridge Technologies Enterprises Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited/unaudited financial information of the subsidiaries, the Statement:

- i. includes the annual financial results of the following entities
Cambridge Technology Inc., USA
Cambridge Innovation Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Biz Serve Inc, Philippines
FA Software Services Private Limited
CTE Web Apps Private Limited
CT Asia SDN. BHD. (formerly known as CT Software Solutions SDN BHD, Malaysia)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2023, and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical



requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 6 of the consolidated financial results). We have relied on the same and our opinion is not modified in the respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

We did not audit the financial statements/ financial information of Cambridge Technology Investments Pte Ltd, Singapore whose financial statements reflect total assets of 572.13 lakhs as at 31 March 2023, total income of Rs.5.68 Lakhs and Rs. 447.20Lakhs, total profit /(loss) of (441.35) lakhs and Rs. 22.73 Lakhs and net cashflow of Rs. 15.05 lakhs for the quarter and year ended 31st March 2023 respectively as considered in the consolidated financial results, which are audited by their independent auditor upto period ended 31st March 2023 whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such audited / unaudited financial statements / financial information. Our opinion is not modified in respect of this matter.

We did not audit the financial statements/ financial information of Cambridge BizServe Inc, Philippines whose financial statements reflect total assets of 55.93 lakhs as of 31 March 2023, total income of Rs.70.53 Lakhs and Rs.251.34 Lakhs, total net profit / (loss) of Rs. 48.75 lakhs and Rs.165.36 Lakhs and net cashflow of Rs.(1.69 lakhs) for the quarter and year ended 31st March 2023 respectively for the year ended 31 March 2023 as considered in the consolidated financial results, which have been audited by their independent auditor upto period ended 31st December 2022 whose reports have been furnished to us by the Management and are unaudited for the period from 1st January 2023 to 31st March 2023. The financial statements and other financial information have been audited for the period ended 31st December 2022 since entity follows a different accounting period from that of the holding company. Unaudited financial statements for the period from 1st January 2023 to 31st March 2023 of this entity have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such audited / unaudited financial statements / financial information. We did not audit the financial statements/ financial information of CT Asia SDN. BHD. (formerly known as CT Software Solutions SDN BHD), Malaysia whose financial statements reflect total assets of Rs.156.14 lakhs as at 31 March 2023, total income of Rs.58.49 Lakhs and Rs. 698.46 Lakhs, total net gain of Rs. 10.38 lakhs and Rs. 105.53 Lakhs and net cashflow of Rs.15.19 lakhs for the quarter and year ended 31st March 2023 respectively for the year ended 31 March 2023 as considered in the consolidated financial results, which have been audited by their independent auditor upto period ended 31st March 2023 whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such audited / unaudited financial statements / financial information. Our opinion is not modified in respect of this matter.

We audited the financial statements/ financial information of Cambridge Technology Inc., USA whose financial statements reflect total assets of 7608.04 lakhs as of 31 March 2023, total income of



Rs.3828.58 Lakhs and Rs. 15,098.90 Lakhs, net profit/(loss) of Rs.(173.90) lakhs and Rs.187.46 Lakhs and net cashflow of Rs. (1,116.61 lakhs) for the quarter and year ended 31st March 2023 respectively for the year ended 31 March 2023 as considered in the consolidated financial results, which have been audited by us.

We did not audit the financial statements/ financial information of CTE WEB APPS PRIVATE LIMITED whose financial statements reflect total assets of 1.50 lakhs as at 31 March 2023, total income of Rs.Nil Lakhs and Rs. Nil Lakhs, total profit /(loss) of Nil lakhs and Rs. Nil Lakhs and net cashflow of Rs.1.5 lakhs for the quarter and year ended 31st March 2023 respectively as considered in the consolidated financial results, which are audited by their independent auditor upto period ended 31st March 2023 whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such audited financial statements / financial information. Our opinion is not modified in respect of this matter.

We audited the financial statements/ financial information of FA Software Services Private Limited whose financial statements reflect total assets of 1,772.03 lakhs as at 31 March 2023, total income of Rs. 2,001.85 Lakhs, total profit /(loss) of 10.10 lakhs and cashflow of Rs. 30.40 lakhs for the year ended 31st March 2023 respectively as considered in the consolidated financial results, which are audited by us. Our opinion is not modified in respect of this matter.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Financial statements of the subsidiaries located outside India have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us. Our opinion is not modified in respect of this matter.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

We did not audit the financial statements/ financial information of Cambridge Innovation Capital LLC, USA whose financial statements reflect total assets of Rs. 3,148.13 lakhs as at 31 March 2023, total income of Rs. 510.39 Lakhs and Rs. 911.07 Lakhs, total net profit of Rs. 477.75 lakhs and Rs. 182.83 Lakhs for the quarter and year ended 31st March 2023 respectively and net cash outflows of Rs.22 Lakhs for the year ended 31 March 2023 as considered in the consolidated financial results, which are unaudited furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements and other financial information.




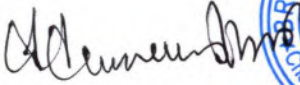
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2023, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership no: 220366

Date: 26th May, 2023

Place: Hyderabad

UDIN: 23220366BGUNOP7365

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India. Tel:+91-40-6723-4400 Fax:+91-40-6723-4800

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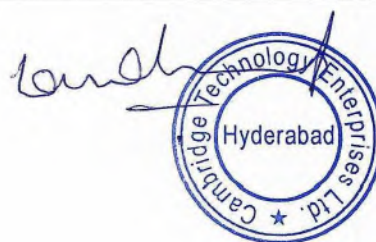
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rupees in lakhs)

SL. NO	Particulars	Quarter Ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
I	Revenue from operations	6162.97	4247.76	2911.35	18199.21	11224.30
II	Other income	86.76	67.24	95.54	292.84	203.31
III	Total Income (I+II)	6249.72	4315.00	3006.89	18492.04	11427.61
IV	Expenses					
	a. Purchase of software licenses	289.48	190.07	102.01	995.56	708.58
	b. Subcontracting expenses	908.28	897.70	327.62	3299.85	2030.05
	c. Employee benefits expense	3760.76	2551.32	1709.77	10358.24	6018.78
	d. Finance costs	195.38	42.17	10.53	281.37	59.07
	e. Depreciation and amortisation expense	305.23	212.72	175.92	873.19	656.38
	f. Other expenses	762.59	364.19	193.79	1667.02	779.16
	Total expenses	6221.72	4258.16	2519.64	17475.23	10252.02
V	Profit/(Loss) before tax (III-IV)	28.01	56.84	487.25	1016.83	1175.59
VI	Tax expense					
	(1) Current tax	85.39	42.19	117.57	203.77	229.85
	(2) Income tax for earlier years	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	(19.02)	9.78	(1.05)	(3.61)	(33.83)
VII	Profit/(Loss) after tax including non control Interest (V-VI)	(38.36)	4.87	370.73	816.67	979.57
	Profit Attributable to Controlling Interest	(40.38)	4.87	370.73	814.65	0.00
	Profit Attributable to Non-controlling Interest	2.02	0.00	0.00	2.02	0.00
VIII	Other comprehensive income					
	A(i) Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	(22.40)	(0.01)	37.49	(59.87)	20.11
	Fair value changes in investments	-	-	-	-	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	6.24	0.00	(11.49)	16.66	(5.59)
	B(i) Items that will be reclassified to profit or loss					
	Exchange difference in translating the financial statements of foreign operations	(22.83)	99.19	80.12	402.57	70.84
	(ii) Income tax relating to items that will be reclassified to profit or loss					
IX	Total comprehensive income for the period (VII+VIII)	(77.36)	104.06	476.85	1176.02	1064.94
	Net Profit for the year attributable to:					
	Owners of the parent	(40.38)	4.87	370.73	814.65	979.57
	Non-Controlling Interests	2.02	0.00	0.00	2.02	0.00
	Other Comprehensive Income attributable to:					
	Owners of the parent	(39.00)	99.19	106.12	359.35	85.37
	Non-Controlling Interests	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Owners of the parent	(79.38)	104.06	476.85	1174.00	1064.94
	Non-Controlling Interests	2.02	-	-	2.02	-
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)					
	(a) Basic	(0.21)	0.02	1.89	4.15	4.99
	(b) Diluted	(0.21)	0.02	1.89	4.15	4.99

Notes:

- The above audited consolidated results for the quarter and year ended 31 March 2023 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on May 26, 2023. The said results have been audited by the Statutory Auditors and they have issued an unmodified audit report on the same.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.



CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India. Tel:+91-40-6723-4400 Fax:+91-40-6723-4800

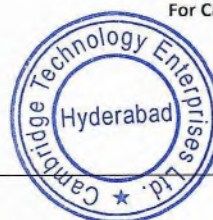
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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rupees in lakhs)

3. Figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year.
4. The above results include results of Cambridge Technology Inc., USA, Cambridge Technology Investments Pte. Ltd., Singapore and CTE Web Apps Private Limited, India, Wholly Owned Subsidiaries; FA Software Services Private Limited, India, Subsidiary; Cambridge Biz Serve Inc., Philippines, CT Asia SDN BHD, Malaysia and Cambridge Innovation Capital LLC, USA, Wholly Owned Step Down Subsidiaries.
5. The financial results are also available for perusal at Group's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
6. The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated
7. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
8. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
9. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
10. Due to acquisition of 80% of voting rights of FA Software Services Private Limited by the Company, on consolidated level, the revenue and net profit is increased to the extent of Rupees 2001.85 lakhs & Rupees 8.08 lakhs respectively. Net Assets are increased to the extent of 174.17 lakhs.
11. Additional information on standalone financial results as on March 31, 2023 is as follows:

Particulars	Quarter Ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
Income from operations	1,956.47	1,520.77	1,177.75	6,306.08	4,647.88
Profit/(loss) before tax	64.62	22.67	(52.03)	496.04	375.62
Profit/(loss) after tax	30.67	(17.12)	(161.08)	355.81	205.83
Total comprehensive income for the period	66.44	(42.02)	(134.03)	339.64	220.33

Date: May 26, 2023
Place: Hyderabad

For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

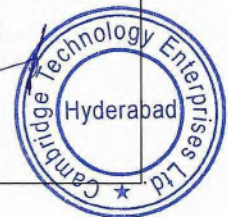
(Rupees in Lakhs)

Particulars	As at 31-03-2023	As at 31-03-2022
	Audited	Audited
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment and intangible assets	3,700.55	1,646.32
(b) Right-of-use assets	9.22	214.41
(c) Capital Work in progress	-	1,811.91
(d) Intangible Assets under development	-	341.15
(e) Financial assets		
(i) Investments	1,275.66	1,176.21
(ii) Other financial assets	1,551.28	243.93
(f) Other non-current assets	141.08	94.28
(g) Deferred tax assets	240.40	225.55
(h) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Financial assets		
(i) Trade receivables	5,518.29	2,829.76
(ii) Cash and cash equivalents	339.50	1,341.26
(iii) Bank balances other than (ii) above	2,435.36	2,253.79
(iv) Loans	13.42	16.30
(v) Other financial assets	423.22	303.96
(b) Other current assets	1,902.30	819.89
Total Assets	17,669.29	13,437.72
II. EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1,963.10	1,963.10
(b) Other equity	7,914.75	6,575.53
(c) Money received against share warrants		
Non-controlling Interest	43.74	-
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,944.05	1,516.20
(ii) Lease liabilities	-	113.17
(b) Provisions	446.89	379.42
(c) Other non-current liabilities	-	-
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,736.99	1,798.05
(ii) Lease liabilities	11.74	140.39
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	16.88	7.03
b) total outstanding dues of creditors other than micro enterprises and small enterprises	431.75	189.18
(iii) Other financial liabilities	799.07	514.84
(b) Other current liabilities	282.02	88.44
(c) Provisions	66.68	61.28
(d) Current tax liabilities (net)	11.61	91.08
Total Equity and Liabilities	17,669.29	13,437.72

For Cambridge Technology Enterprises Limited

Date: May 26, 2023
Place: Hyderabad

(Signature)
Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW

(Rupees in lakhs)

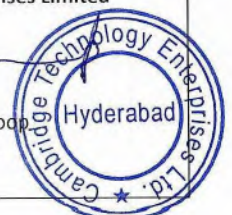
PARTICULARS	Year ended 31-03-2023	Year ended 31-03-2022
	Audited	Audited
Cash flows from operating activities		
Profit before tax	1,016.82	1,175.58
Adjustments for:		
Depreciation and amortisation expense	873.19	656.38
(Gain)/Loss on disposal of property, plant and equipment	7.26	2.75
Liabilities no longer required written back	(42.43)	(7.63)
Interest income on financial assets carried at amortized cost	(212.90)	(137.54)
Provision for doubtful debts	9.66	51.30
Bad Debts written off	8.19	2.33
Finance costs	274.56	26.63
Interest on Rent Deposit	(2.20)	(2.77)
Net exchange difference	7.79	(299.32)
Unwinding of interest costs	6.81	32.44
Reversal of termination of leases	(37.50)	0.00
Operating cash flow before working capital changes	1,909.24	1,500.16
Changes in operating assets and liabilities		
(Increase) / Decrease in Trade receivables	(2,678.86)	352.44
(Increase) / Decrease in other financial assets other than trade receivables	(1,390.19)	(96.21)
(Increase) / Decrease in other assets	(1,129.21)	(100.30)
Increase / (Decrease) in Trade payables	252.42	(1,098.17)
Increase / (Decrease) in other financial liabilities	326.66	(22.00)
Increase / (Decrease) in provisions	72.87	74.58
Increase / (Decrease) in other liabilities	496.74	90.27
Cash generated from operations	(2,140.33)	700.76
Income taxes paid (net)	(65.00)	(60.00)
Net cash generated from operating activities	(2,205.33)	640.76
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances	(853.85)	(2,578.53)
Interest received	-	0.00
Proceeds from sale of property, plant and equipment	0.85	1.34
Proceeds from sale of investments	0.00	0.00
Net cash used in investing activities	(853.00)	(2,577.19)
Cash flows from financing activities		
Proceeds from non-current borrowings	1,427.848	1,406.92
Proceeds from current borrowings	938.940	625.62
Payment of lease liabilities	(35.652)	(162.27)
Interest paid	(274.558)	(26.63)
Net cash flow from/(used in) financing activities	2,056.58	1,843.63
Net Increase/(Decrease) in cash and cash equivalents	(1,001.75)	(92.79)
Cash and cash equivalents at the beginning of the year	1,341.258	1,434.06
Cash and cash equivalents at the end of the year	339.50	1,341.26

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited

Date: May 26, 2023
Place: Hyderabad

Dharani Raghurama Swarodha
Whole - Time Director
(DIN: 00453250)



Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Cambridge Technology Enterprises Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Cambridge Technology Enterprises Limited (the "Company") for the quarter ended March 31, 2023, and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

The Management of the Company is of the opinion that the investments in subsidiaries have a realisable value not lesser than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 4 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

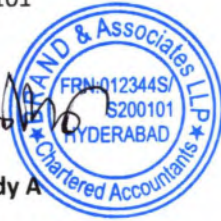
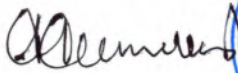
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For B R A N D & Associates LLP
Chartered Accountants
FRN: 012344S/S200101



Kumaraswamy Reddy A
Partner
Membership no: 220366

Date: 26th May, 2023
Place: Hyderabad
UDIN: 23220366BGUNOO8763

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India. Tel:+91-40-6723-4400 Fax:+91-40-6723-4800

Email id: cte_secretarial@ctepi.com; Website: www.ctepi.com

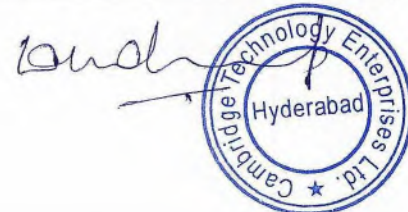
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rupees in lakhs)

SL. NO	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
I	Revenue from operations	1956.47	1520.77	1177.75	6306.08	4647.88
II	Other income	56.11	66.82	29.00	235.30	98.78
III	Total Income (I+II)	2012.58	1587.59	1206.75	6541.38	4746.66
IV	Expenses					
	a. Purchase of software licenses	222.74	119.06	67.88	505.00	278.03
	b. Subcontracting expenses	330.74	146.47	47.55	606.96	119.69
	c. Employee benefits expense	1180.10	1047.29	937.00	4160.77	3377.39
	d. Finance costs	46.70	37.57	9.80	122.28	55.69
	e. Depreciation and amortisation exp	62.90	46.26	43.28	165.81	162.36
	f. Other expenses	104.79	168.26	153.27	484.53	377.88
	Total expenses	1947.96	1564.92	1258.78	6045.34	4371.04
V	Profit/(Loss) before tax (III-IV)	64.62	22.67	(52.03)	496.04	375.62
VI	Tax expense					
	(1) Current tax	41.44	30.00	109.53	131.94	199.53
	(2) Deferred tax	(7.50)	9.79	(0.48)	8.28	(29.74)
VII	Profit/(Loss) after tax (V-VI)	30.67	(17.12)	(161.08)	355.81	205.83
VIII	Other comprehensive income					
	i) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plans	49.54	(34.49)	37.49	(22.41)	20.11
	ii) Income tax relating to items that will not be reclassified to profit or loss	(13.78)	9.59	(10.43)	6.23	(5.59)
IX	Total comprehensive income for the period (VII + VIII)	66.44	(42.02)	(134.03)	339.64	220.33
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)					
	(a) Basic	0.16	(0.09)	(0.82)	1.81	1.05
	(b) Diluted	0.16	(0.09)	(0.82)	1.81	1.05

Notes:

- The above audited standalone results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on May 26, 2023. The said results have been audited by the Statutory Auditors and they have issued an unmodified audit report on the same.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.



3. The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.

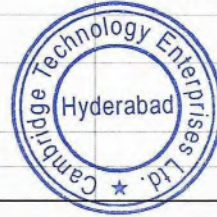
5. During the financial year 2022-23, the company has received the disinvestment proceeds from Cambridge Technology Investments Pte. Ltd., Singapore, Wholly Owned Subsidiary of the Company for an amount of USD 1259980 and the entire process of partial disinvestment i.e., reduction of share capital of Cambridge Technology Investments Pte. Ltd up to 95% i.e., upto 19,83,700 ordinary shares has been completed as on the date of this report.

6. The Company has completed acquisition of first tranche of securities (i.e., 80% of voting rights) of FA Software Services Private Limited ("FASSPL"). The cost of acquisition or the price at which 80% of the shares are acquired is (a) Upto INR 10,25,41,250/- (Rupees Ten Crores Twenty Five Lakhs Forty One Thousand Two Hundred Fifty Only) to clear liabilities of FASSPL and (b) INR 6,00,000/- (Rupees Six Lakhs Only) to existing Shareholders of FASSPL.

7. The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

8. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Cambridge Technology Enterprises Limited



[Handwritten Signature]

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

Date: May 26, 2023

Place: Hyderabad

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

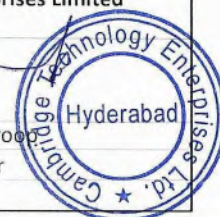
(Rupees in lakhs)

PARTICULARS	As at 31-03-2023	As at 31-03-2022
	Audited	Audited
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment and Intangible assets	2114.77	76.55
(b) Right-of-use-assets	9.22	204.67
(c) Capital work in progress	-	1,811.91
(d) Financial assets		
(i) Investments	1590.06	1583.06
(ii) Other financial assets	1547.51	238.87
(e) Other non-current assets	66.84	109.87
(f) Deferred tax assets (net)	169.95	172.86
(g) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Financial assets		
(i) Trade receivables	194.16	173.79
(ii) Cash and cash equivalents	46.11	49.36
(iii) Bank balances other than (ii) above	2435.36	2253.79
(iv) Loans	630.26	11.41
(v) Other financial assets	103.72	1014.03
(b) Other current assets	174.43	109.54
Total Assets	9201.39	7928.69
II. EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1963.10	1963.10
(b) Other equity	2630.35	2291.57
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,178.67	-
(ii) Lease liabilities	-	113.17
(b) Provisions	446.89	379.42
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1818.98	1419.00
(ii) Lease liabilities	11.74	130.05
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	16.88	7.03
b) total outstanding dues of creditors other than micro enterprises and small enterprises	159.91	153.77
(iv) Other financial liabilities	361.22	269.47
(b) Other current liabilities	546.96	1080.32
(c) Provisions	66.68	61.28
(d) Current tax liabilities (net)	-	60.51
Total Equity and Liabilities	9201.39	7928.69

For Cambridge Technology Enterprises Limited

(Signature)

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: May 26, 2023

Place: Hyderabad

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STANDALONE STATEMENT OF CASH FLOW

(Rupees in lakhs)

PARTICULARS	As at 31-03-2023	As at 31-03-2022
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	496.04	375.60
Adjustments for:		
Depreciation and amortisation expense	165.81	162.36
(Gain)/Loss on disposal of property, plant and equipment	7.26	2.75
Provision for doubtful debts	9.21	2.76
Excess provision written back	(4.46)	(7.25)
Bad debts written off	6.56	2.18
Finance costs	115.94	24.99
Interest income on rent deposit	(2.20)	(2.77)
Interest income on loan to subsidiary	(7.54)	-
Unwinding of interest costs	6.35	30.70
Reversal of Interest on Termination of leases	(37.50)	-
Operating cash flow before working capital changes	755.45	591.33
(Increase) / Decrease in trade receivables	(11.16)	20.76
(Increase) / Decrease in other financial assets other than trade receivables	(1,255.65)	(1,256.50)
(Increase) / Decrease in other assets	(20.20)	18.92
Increase / (Decrease) in trade payables	15.98	65.89
Increase / (Decrease) in other financial liabilities	91.75	26.71
Increase / (Decrease) in provisions	72.87	74.58
Increase / (Decrease) in other liabilities	(725.81)	1,000.48
Cash generated from operations	(1,076.78)	542.16
Income taxes paid, net	(65.00)	(60.00)
Net cash generated from operating activities	(1,141.78)	482.16
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances	(282.39)	(1,896.05)
Proceeds from sale of property, plant and equipment	0.85	1.34
Investments made during the year	(7.00)	-
Proceeds from investments	-	860.22
Net cash used in investing activities	(288.54)	(1,034.49)
Cash flows from financing activities		
Proceeds of non-current borrowings	1,178.67	-
Repayment of current borrowings	399.99	247.64
Payment of lease liabilities	(35.65)	(145.90)
Finance costs paid	(115.94)	(24.99)
Net cash flow from/(used in) financing activities	1,427.07	76.75
Net Increase/(Decrease) in cash and cash equivalents	(3.24)	(475.58)
Cash and cash equivalents at the beginning of the year	49.36	524.94
Cash and cash equivalents at the end of the year	46.11	49.36

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited

Date: May 26, 2023

Place: Hyderabad

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

