

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code : 536507
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, we hereby inform that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has *inter-alia* approved the following:

i. Appointment of Alternate Director

Appointment of Ms. Ketki Bapat (DIN 06501326) as an Alternate Director to Mr. Chintamani Aniruddha Bhagat (DIN 07282200), Nominee Director of the Company, with effect from 31 July 2020.

The brief profile of Ms. Ketki Bapat is as under:

Ms. Bapat is Partner at L Catterton Asia, focusing on the India and Middle East markets and portfolio. Ms. Bapat has over ten years of experience in investment management and corporate advisory across Mumbai, Singapore and London. Ms. Bapat joined L Catterton Asia in 2009 as an Associate and work on the first two investments made by the Fund in Sincere Watch Limited and Charles & Keith Group out of Singapore before relocating to India in 2011 to focus on India Investments of Fund. She has been involved in sourcing, executing, monitoring and exiting the Fund's Investments in India.

Prior to joining L Catterton Asia, Ms. Bapat was an Analyst at Lemn Brothers / Nomura, Mumbai, India, in the Principle Investments Group and focused on making growth investments in India.

Ms. Bapat holds a MSc. Finance and Economics, from The London School of Economics and Political Science; an MA Economics from University of Mumbai, and a BA in Economics from St Xavier's College, Mumbai, India.

We hereby affirm that Ms. Ketki Bapat is not related to any Director of the Company and not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

ii. Appointment of Additional Director

Appointment of Mr. Rahul Garg (DIN:06939695) as an Additional (Non-Executive) Director on the Board of the Company with effect from 31 July 2020 to hold office up to the date of the ensuing Annual General Meeting of the Company.

The brief profile of Mr. Rahul Garg is as under:

Mr. Rahul Garg holds a B.E. (Mechanical) from Delhi College of Engineering (1993-1997) and a Management degree from MDI, Gurgaon (1997-1999). Mr. Garg is the Partner and Co-Head India Private Equity strategy of Premji Invest. He leads investments in BFSI and Consumer/Retail sectors.

Prior to Premji Invest, he was associated with ICICI Bank Limited and worked across the entire financial services spectrum covering private equity, convertibles, investment banking, corporate banking, structured finance, forex and project finance.

We hereby affirm that Mr. Rahul Garg is not related to any Director of the Company and not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take the above information on your records.

Thanking you,

Yours truly

for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief-Legal & Company Secretary