

Vikas Multicorp Limited

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN: U25111DL1995PLC073719

Date: 15th May, 2019

To

Ms. Prachi Dhoke
On-Line Surveillance
BSE Limited
P J Towers, Dalal Street, Mumbai -400001, India

Subject: Decrease in Price

Dear Ma'am,

This is in reference to your letter L/SURV/ONL/PV/RS/ 2019-2020 / 16, we would like to humbly submit to your good office that the equity shares of Vikas Multicorp Limited have recently listed on NSE and BSE with effect from 8th May, 2019 through exemption under Rule 19(2)(b) of SCRR and the price might not have been stabilized yet. Please note that there is no material events, instances or information with respect to the Company which is not reported to the exchange that have a bearing on the operation/performance of the company which include all price sensitive information, etc. as per the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the price movement might be simply because of market forces where Company/ its promoters/ Directors have no control.

Please take the above information in your records.

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Thanking You

Yours faithfully For Vikas Multicorp Limited

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Deepanshu AroraCompany Secretary

Company Secretary