

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Sandra - Kurla Complex Sandra
(E), Mumbai - 400 051

**Scrip Code: 543320, Scrip Symbol: ZOMATO
ISIN: INE758T01015**

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Company has received 3 orders from Sales Tax Officer, Ward 300, Delhi and Deputy Commissioner, DGSTO-4, Bengaluru, Karnataka alleging short payment of GST along with applicable interest and penalty under Section 73 of the Central Goods and Services Tax Act, 2017 (**‘CGST Act, 2017’**), Delhi Goods and Services Tax Act, 2017 (**‘DGST Act, 2017’**) and Karnataka Goods and Services Tax Act, 2017 (**‘KGST Act, 2017’**) with an amount totaling to INR 4,24,12,179/-.

These orders pertain to financial year 2018. The statutory end dates for issuing orders pertaining to financial year 2018 under Section 73 is December 31, 2023. The authorities in Delhi and Karnataka seem to have issued the above orders dated December 30 and 31, 2023 without giving due consideration to our response submitted earlier. The details of the orders, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an **Annexure 1**.

We believe that we have a strong case on merit and the Company will be filing appeals against the orders before the appropriate appellate authorities.

The above information will also be available on the website of the Company i.e. www.zomato.com

For **Zomato Limited**

Sandhya Sethia

Company Secretary & Compliance Officer

Date: 31 December 2023

Place: Gurugram

ZOMATO LIMITED

Registered Address: Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, Delhi, India.

CIN: L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373

Annexure - I

Particulars	Order-1 (Delhi)	Order-2 (Karnataka)	Order-3 (Karnataka)
Name of the Authority	Sales Tax Officer, Ward 300, Delhi	Deputy Commissioner, DGSTO-4, Bengaluru, Karnataka	Deputy Commissioner, DGSTO-4, Bengaluru, Karnataka
Nature and details of the action(s) taken, or order(s) passed	Assessment Order passed under Section 73 of the CGST Act, 2017 and DGST Act, 2017 for an amount of INR 2,30,38,890/- including penalty of INR 10,97,090/-.	Adjudication Order passed under Section 73 of the CGST Act, 2017 and KGST Act, 2017 for an amount of INR 2,52,516/- including penalty of INR 30,000/-.	Adjudication Order passed under Section 73 of the CGST Act, 2017 and KGST Act, 2017 for an amount of INR 1,91,20,773/- including penalty of INR 8,99,274/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30 December 2023 at 5:28 PM	31 December 2023 at 12:26 A.M.	31 December 2023 at 12:51 A.M.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The demand order is on the following issues: <ol style="list-style-type: none">Sum of monthly GST returns (GSTR-1) in excess of amounts as per annual GST return (GSTR-9);Short payment of GST in the annual GST	The demand order is on the following issues: <ol style="list-style-type: none">Interest claimed at incorrect rate by the department on excess input tax credit reversed by the Company in subsequent period; andInput tax credit availed on	The demand order is on the delivery services provided by the Company to the customers during the period 2017-18 for which no consideration was received by the Company. The Company in its response to the show cause notice and in the personal hearing

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	<p>return (GSTR-9);</p> <p>3. Non-reversal of input tax credit on account of exempt supplies; and</p> <p>4. Input tax credit claimed on invoices issued by non-compliant vendors.</p> <p>The Company in its response to the show cause notice had clarified along with supporting documents that the sum of monthly returns do not exceed the annual GST returns as alleged and there is no short payment of GST as per annual return as the same was already paid by the Company. The Company had also paid GST on item 3 and 4 above along with interest. However, it appears that the submissions made and the amounts paid by the Company have not</p>	<p>supplies which allegedly have not been used in course or furtherance of business.</p> <p>The Company in its response to the show cause notice and in the personal hearing had clarified that the input supplies were in relation to furtherance to business and that input tax credit on such supplies should be available to the Company.</p>	<p>had clarified that since no consideration was received on delivery services provided by the Company, no GST should be payable by the Company.</p>
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	been considered while issuing the order.		
Expected financial implications, if any, due to compensation, penalty etc.	The Company believes that it has a good case to defend the matter before the appellate authorities without any financial impact.	The Company expects to pay interest of INR 40,611/- at the correct rates for item 1 and for item 2 it believes that it has a good case to defend the matter before the appellate authorities without any financial impact.	The Company believes that it has a good case to defend the matter before the appellate authorities without any financial impact.