

BAMBINO AGRO INDUSTRIES LTD.



30 July 2020

BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Sir/Madam,

Sub: Audited financial results for the financial the year ended 31 March 2020
Ref: 1.Regulation 33 of the SEBI(LODR) Regulations 2015, Scrip code 519295
2. Regulation 43 of SEBI(LODR) Regulations 2015

With reference to the subject cited above, this is to intimate that the Board of Directors in its meeting held on 30 July 2020 which commenced at 12.45pm and concluded at 04.15 pm have inter alia considered and approved:-

- the Audited Financial Results of the Company for the quarter and year for 31st March, 2020.
- Recommended payment of dividend of Rs. 1.60/- (One Rupee sixty paise only) per equity share of face value of Rs. 10/- each for the financial year 2019-2020 subject to approval of members in the ensuing Annual General Meeting.

Further, we herewith enclose (i) the Auditor's Report on Annual Financial Results of the Company for 31st March, 2020 and (ii) Declaration under regulation 33 (3)(d) of SEBI(LODR) Regulations 2015.

Kindly note that the dividend, if declared, shall be paid/dispatched to members whose name appears in the Register of Members on the date of 37th AGM, within 30 days from the date of AGM subject to approval of the shareholders.

Request you to please take it on records.

Thanking you
For Bambino Agro Industries Limited

Ritu Tiwary
Company Secretary & Legal

WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE

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CIN : L15440TG1983PLC004363 WWW.bambinofood.com

BAMBINO AGRO INDUSTRIES LIMITED

CIN NO.L15440TG1983PLC004363

No.4E,Surya Towers, S.P. Road, Secunderabad-500 003,Telephone no.040-44363332

Email id cs@bambinoagro.com;Website:www.bambinoagro.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Rs. In lacs

PARTICULARS		Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	1	6114.60	6040.91	6389.14	24791.15	24939.28
Other Income *	2	7.10	428.22	6.61	448.31	38.56
Total Income (1+2)	3	6121.70	6469.13	6395.75	25239.46	24977.84
Expenses						
a) Cost of Materials consumed		3238.22	2525.82	2952.83	12154.32	11805.96
b) Purchase of Stock-in-Trade		915.72	1483.07	969.80	4691.04	4844.82
c) Changes in Inventories of Finished Goods, Work in Progress		(280.88)	404.95	601.92	(126.23)	693.08
d) Employee benefits expense		741.61	712.18	687.05	2821.52	2333.25
e) Finance costs		259.52	145.89	143.07	659.11	531.87
g) Depreciation and Amortisation expenses		70.26	73.79	62.15	285.66	278.10
h) Other expenditure		1059.98	627.76	965.35	3615.81	3699.98
Total Expenses	4	6004.43	5973.46	6382.17	24101.24	24187.06
PROFIT BEFORE TAX(3-4)	5	117.27	495.67	13.58	1138.22	790.78
Tax Expense	6					
a) Current Tax		120.43	57.29	39.39	258.56	263.19
b) Deferred Tax		20.83	2.58	(12.30)	47.82	32.10
		141.26	59.87	27.09	306.38	295.29
PROFIT FOR THE PERIOD (5-6)	7	(23.99)	435.80	(13.51)	831.84	495.49
Other Comprehensive Income	8	-	-	-	-	-
Total Comprehensive Income (7+8)	9	(23.99)	435.80	(13.51)	831.84	495.49
PAID UP EQUITY SHARE CAPITAL	10	800.88	800.88	800.88	800.88	800.88
Reserves excluding revaluation reserves (Ordinary shares of Rs.10/- each)		-	-	-	5274.53	4596.92
Earnings Per share (of Rs.10/-each)(not annualised)						
(a) Basic Rs.	11	(0.30)	5.44	(0.17)	10.39	6.19
(b) Diluted Rs.		(0.30)	5.44	(0.17)	10.39	6.19



BAMBINO AGRO INDUSTRIES LIMITED
STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2020

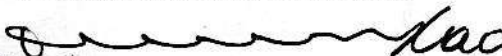
Rs. In lacs

PARTICULARS		As at 31-03-2020 (Audited)	As at 31-03-2019 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	4,803.64	4,614.20
	(b) Capital Work-in-Progress	231.19	39.38
	(e) Financial assets		
	(i) Investments		
	(a) Other Investments	195.49	195.49
	Total Non-Current Assets	5,230.32	4,849.07
2	Current Assets		
	(a) Inventories	8,486.41	8,395.02
	(b) Financial assets		
	(i) Trade receivables	1,151.03	1,285.26
	(ii) Cash and cash equivalents	80.24	87.71
	(iii) Other Bank Balances	315.31	65.47
	(c) Other current assets	1,552.60	775.86
	Total Current Assets	11,585.59	10,609.32
	Total Assets	16,815.91	15,458.39
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	800.88	800.88
	(b) Other Equity	5,274.53	4,596.92
	Total Equity	6,075.41	5,397.80
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	5,757.03	4,594.10
	(ii) Other financial liabilities	115.15	163.29
	(b) Provisions	58.69	44.61
	(c) Deferred tax liabilities (net)	474.56	426.74
	Total Non-Current Liabilities	6,405.43	5,228.74
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	937.51	2,500.00
	(ii) Trade Payables	1,673.63	1,015.29
	(iii) Other financial liabilities	812.18	382.41
	(b) Other current liabilities	425.36	384.41
	(c) Provisions	186.94	286.54
	(d) Current Tax Liabilities	299.45	263.19
	Total Current Liabilities	4,335.07	4,831.84
	Total Equity And Liabilities	16,815.91	15,458.39

Notes:

- The above audited results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on July 30, 2020.
- Prior period figures have been regrouped /restated wherever necessary to make them comparable.
- During the period we received compensation for land from Government of Haryana towards Road widening, acquisition of Land of Rs.436.88 lacs received and reported under Other Income.
- The Company is engaged in the business of 'Manufacturing of pasta products', which is considered as a single business segment.

For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED



M.KISHAN RAO
CHAIRMAN & MANAGING DIRECTOR
Din No.02425967



Place: Secunderabad
Date: 30.07.2020

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS	Rs.in lacs	
	Year Ended 31.03.2020	Year Ended 31.03.2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	1138.22	790.78
ADJUSTMENTS FOR :		
Add: Depreciation	285.66	278.10
Financial Costs	659.11	531.86
Less: Net gain on Foreign currency transactions	7.91	18.36
Profit on Sale of Asset	438.20	-
Less: Interest income	0.99	0.99
Operating Profit before Working Capital Changes	1635.88	1581.39
Inventories	(91.39)	733.32
Trade Receivables	134.23	(906.35)
Trade Payables	658.34	(209.59)
Current Liabilities/Provisions	407.38	372.67
Non Current Liabilities	(34.07)	(52.05)
Short Term Loans & Advances	(692.69)	239.93
Other Current Assets	(84.05)	8.12
Cash generated from Operations	1933.63	1767.45
Direct Taxes Paid	(258.56)	(263.19)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1675.07	1504.26
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property,Plant & equipment including capital work-in-progress	(708.59)	(302.21)
Proceeds on sale of Property,Plant & equipment	41.68	16.33
Net gain on Foreign currency transactions	7.91	18.36
Interest received	0.99	0.99
Profit on Sale of Asset	438.20	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(219.81)	(266.53)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds transferred to General Reserve	41.59	24.77
Proceeds from Long Term& Short Term Borrowings	(399.55)	(548.84)
Financial Costs	(659.11)	(531.87)
Dividend paid	(154.23)	(155.90)
Dividend equilisation reserve	(41.59)	(24.77)
NET CASH USED IN FINANCING ACTIVITIES (C)	(1212.89)	(1236.61)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	242.37	1.13
Cash and Cash Equivalents at the beginning of the year	153.18	152.05
Cash and Cash Equivalents at the end of the year	395.55	153.18

Place: Secunderabad
Date: 30.07.2020

For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED



(Signature)

M.KISHAN RAO
CHAIRMAN & MANAGING DIRECTOR
Din No.02425967



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

**THE BOARD OF DIRECTORS OF
BAMBINO AGRO INDUSTRIES LIMITED
Secunderabad-Telangana**

We have audited the quarterly financial results of Bambino Agro Industries Limited for the quarter ended 31st March 2020 (date of the quarter end) and the year to date results for the period 01-04-2019 to 31-03-2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

**For Kumar and Giri
Chartered Accountants**

FRN: 001584S


**J. Bhadra Kumar
(Partner)**

M.No. 025480



Place: Secunderabad

Date: 30th July 2020

BAMBINO AGRO INDUSTRIES LIMITED

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P.O. Box 58, Gurgaon (Haryana),
Phone : 0124 - 4686750 Fax : 0124 - 4686741
E-mail : ggn.operations@bambinoagro.com



Declaration

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CNID/56/2016 dated May 27, 2016 We hereby declare that M/s. Kumar & Giri, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2020.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

For Bambino Agro Industries Limited

M Kishan Rao
Chairman and Managing Director

V Nagarajan
CFO

Dt: 30th July 2020

Place: Secunderabad

W E B R I N G T A S T E A N D C O N V E N I E N C E T O L I F E

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