

Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: September 9, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Script Code : 540078

Ref: Proceedings of the 32nd Annual General Meeting held on September 9, 2020

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 32nd Annual General Meeting of the Company held on Wednesday, September 9, 2020.

Request you to take the above information on your records.

Thanking you,

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker

Drishti Thakker
Company Secretary



Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village - Talavali (Lohop), Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist. Raigad - 410220, Maharashtra, INDIA.

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Proceedings of the 32nd Annual General Meeting

In compliance with the General Circulars No. 14/2020, No. 17/2020 and No. 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, the 32nd Annual General Meeting (the "AGM" or the "Meeting") of the Members of Mitsu Chem Plast Limited (the "Company") was duly convened and held on Wednesday, September 9, 2020, through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which commenced at 4:00 P.M. (IST) and concluded at 4:35 P.M. (IST) (including the time allowed for e-voting at AGM).

Mr. Jagdish Dedhia, Chairman and Whole-Time Director, greeted the Members and chaired the proceedings at the AGM. As the requisite quorum was present, the Chairman called the Meeting to order. Thereafter, he introduced all the other directors of the Company. All the directors including the respective chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee, were present at the AGM.

Thereafter, the Notice dated August 7, 2020 convening the 32nd AGM (the "Notice") was taken as read. The Chairman mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements and the Secretarial Audit Report of the Company for the financial year March 31, 2020 do not contain any qualification, reservation or disclaimer and the remark made thereunder is self explanatory and do not need any further explanation. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.

The Chairman then addressed the members and briefed them on the financial performance for the FY 2019-20 and notable developments of the Company.

Thereafter, Ms. Drishti Thakker, Company Secretary, informed the members that in compliance with the provisions of the Companies Act, 2013, Listing Regulations and MCA Circulars, the Company had engaged the services of Link Intime Private Ltd. to provide remote e-Voting facility from Sunday, September 6, 2020 (10:00 a.m. IST) till Tuesday, September 8, 2020 (5:00 p.m. IST) and e-voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the items of business set out in the Notice.



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The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cutoff' date i.e., September 2, 2020. Ms. Shreya Shah, Practicing Company Secretary (Membership No.: ACS 39409 and CoP No. 15859) was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.

Thereafter, the Company Secretary handed over the proceedings to the Chairman. The Chairman then mentioned that the Company had received request to speak at the Meeting from one shareholder. However, the shareholder could not connect to the Meeting.

The following items of business as set out in the Notice convening the 32nd AGM were commended for members consideration and approval:

Item No.	Description of Resolutions
1	Consider and adopt the Audited financial statement of the Company for the financial year ended March 31, 2020, together with the Report of the Board of Directors and the Auditors thereon
2	Declaration of Dividend on Equity Shares
3	Appointment of Director in place of Mr. Jagdish L. Dedhia (DIN: 01639945) who retires by rotation and being eligible, offers himself for re-appointment
4	Appointment of M/s. Gokhale & Sathe as Statutory Auditors of the Company for filling casual vacancy.
5	Appointment of M/s. Gokhale & Sathe as Statutory Auditors of the Company
6	Appointment of Ms. Neha Huddar as an Independent Director of the Company
7	Adoption of new set of Articles of Association

The Chairman informed the members that the consolidated e-voting results will be disseminated on the Company's website and to BSE Limited within 48 hours of the conclusion of the Meeting. He further authorized Ms. Drishti Thakker, Company Secretary to declare the results of the said voting and concluded the proceedings of the Meeting after thanking the Directors and the Shareholders for joining the Meeting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.



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• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

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Note: These are not the minutes of the proceedings of the AGM of the Company.

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker

Drishti Thakker
Company Secretary



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