



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 2, 2024

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Receives Letter of Acceptance (LOA) For Rs. 525.36 Crore Contract with Joint Venture Partner in Khammam City, Telangana, For RCC Protection Wall Project. Patel Engineering share in the Contract is Rs. 267.93 Crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on February 21, 2024.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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Press Release

Patel Engineering Receives Letter of Acceptance (LOA) For Rs. 525.36 Crore Contract with Joint Venture Partner in Khammam City, Telangana, For RCC Protection Wall Project. Patel Engineering share in the Contract is Rs. 267.93 Crore.

Mumbai, 2nd March, 2024: Patel Engineering Limited (NSE – PATELENG & BSE – 531120), Patel Engineering Limited (PEL), in collaboration with its joint venture partner, has been awarded the Letter of Acceptance (LOA) by the Irrigation & CAD Department, Government of Telangana for a contract valued at Rs. 525.36 crore. This contract entails the construction of a Reinforced Cement Concrete (RCC) Protection Wall of 8.5 km each along both the right and left flanks of the Munneru River, stretching from Polepally to Prakashnagar in the city of Khammam, located in Khammam District.

Additionally, the contract includes the construction of embankments of 2 kilometers each on either side of the River Munneru near the Nagarjuna Sagar Left Bank Aqueduct in Khammam City, further emphasizing the project's comprehensive approach to enhancing the area's irrigation infrastructure and water management systems.

Mr. Rupen Patel, Chairman & Managing Director, Patel Engineering Limited said, *“We are honored to be entrusted by the Irrigation & CAD Department, Government of Telangana, with this significant project. This initiative is not just about constructing an RCC Protection Wall and embankments along the Munneru River; it's about laying the foundation for a sustainable future for the Khammam District. Our collaboration on this Rs. 525.36 crore project highlights PEL's dedication to pioneering in the field of infrastructure development, particularly in enhancing irrigation and water management systems. We look forward to working closely with the government and all stakeholders to successfully deliver on our promises and help transform Telangana's landscape for the better.”*

The awarded project signifies a key advancement in Telangana's infrastructure and irrigation efforts. PEL's involvement underscores its leadership in infrastructure projects, aiming to improve water management and support agriculture in Khammam District. With a 24-month completion goal, this project highlights PEL's commitment to enhancing community welfare and environmental sustainability in collaboration with the government and local stakeholders.

About Patel Engineering Ltd.

Patel Engineering Limited. ('PEL' or 'Company'), is a 75-year company established in the year 1949, have evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology intensive areas like hydro power, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

For more information on the Company, please log on to www.pateleng.com or contact:

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